

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bearish candle with decrease in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23208
- Crucial moving average of 20/50 SMA are at 23944 and 24075
- 200 SMA trend deciding level exist at 23932

### Indian Equity Market Performance:

Indian Equity fell notably on Thursday as new data underscored persistent deflationary pressure in China and U.S. President-elect Donald Trump's tariff plans fueled uncertainty. Concerns over a potential moderation in corporate earnings growth and the Federal Reserve's hawkish stance on rate cuts also dampened sentiment.

### Sectoral Front Performance:

On the sectoral front, except FMCG all other indices ended in the red with capital goods, IT, metal, oil & gas, PSU Bank, power, realty down 1-2 percent.

### Technical Analysis:

The Nifty 50 index has formed a bearish candlestick pattern on the daily charts, remaining below the critical 200-day Exponential Moving Average (EMA) of 23,700. The index continues to trade beneath all major moving averages, with momentum indicators showing a negative bias. The Relative Strength Index (RSI) is at 39.51, situated in the lower range, while the Moving Average Convergence Divergence (MACD) remains below the zero line, signaling a continuation of the weak trend. As the market sentiment tilts toward the bears, failure to defend the 23,500 level in the coming sessions could see the index testing the November low of 23,263. However, if the 23,500 support holds, consolidation could be expected. For the short term, 23,500 serves as crucial support, with resistance at 23,800 acting as a barrier to any potential upside.

### Option Activity:

On the option front, maximum Put OI is at 22500 followed by 23000 strike, while maximum Call OI is at 24500 followed by 24000 strike. Call writing was seen at 23600 strike, followed by 23800 strike while Put writing was seen at 23600 strike, followed by 23000 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	42635	106.84	0.25
Nasdaq	19479	-10.80	-0.06
S&P 500	5918	9.30	0.16
FTSE 100	8320	68.66	0.83
DAX	20317	-12.84	-0.06
Hang Seng	19209	-32.14	-0.17
Nikkei	39366	-255.50	-0.64
Sensex	77620	-528.28	-0.68
Nifty	23527	-162.45	-0.69

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,695.90	5.10	0.19
Silver (\$/Oz)	31.11	0.09	0.29
Brent Crude (\$/bl)	77.20	0.28	0.36
Dollar Index	109.00	-0.01	-0.01
USD/INR	85.88	-0.01	-0.01
USD/YEN	158.16	0.09	0.06
EUR/USD	1.03	0.00	0.04

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	76874	77204	77620	78194.2	78689
Nifty	23300	23400	23526	23700	23850
Nifty (Fut)	23422	23522	23648	23822	23972

Pivot Level	
Sensex	77790
Nifty	23573

# ECONOMY NEWS

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Import stats for gold, silver, electronics lowered for April-November. The government has also revised the electronics import value for this period downward by \$2.7 billion to \$61.2 billion.

Govt seeks suggestions to boost FDI inflows, may consider policy tweaks. The industry associations and legal players have been asked to submit their responses in the next two to three days on how to ease the norms.

India's economy likely to grow 6.6% in 2025, 6.7% in 2026, according to UN report. The report highlighted that capital expenditure on infrastructure development is expected to have strong multiplier effects on growth in the coming years.

E-way bills in December at second highest level in two years, shows data. E-way bills are mandatory for the movement of consignments worth more than Rs 50,000 and are, therefore, an early indicator of demand and supply trends in the economy.

The country witnessed a record-high installation of 24 GW of solar power capacity in the calendar year 2024, according to an analysis by JMK Research, which stated this is the highest recorded capacity in any year.

Climate change puts India's rice and wheat output at risk of 6-10% decline. Data from the National Innovations in Climate Resilient Agriculture predicts wheat yields may drop by 6-25% by the year 2100, while irrigated rice yields could fall by 7% by 2050 and 10% by 2080.

The commerce ministry has asked the commercial wings of Indian Missions of 20 countries to specifically identify market opportunities in six goods and services to promote India's exports, an official said on Thursday.

Govt to sign pact with Mongolia soon in area of geology and exploration. Mongolia is rich in deposits of copper and coking coal, and India is mostly dependent on imports to meet rising demand for the red metal.

Unlisted firms outpace listed peers with faster revenue, earnings growth. The findings are based on a sample of 4,231 unlisted companies (excluding financial firms), compared with 3,575 listed non-financial companies.

# CORPORATE NEWS

Adani Commodities LLP, one of the promoters, is set to sell up to 20% of its equity stake in Adani Wilmar via an offer-for-sale (OFS) on January 10 and January 13. The OFS will include a base issue size of 13.50% equity and a green-shoe option of 6.50% equity. The floor price for the issue has been fixed at Rs 275 per share.

As per reports, the government is likely to provide a subsidy of Rs 35,000 crore to Indian Oil Corporation Ltd (IOC), Bharat Petroleum Corporation Ltd (BPCL), and Hindustan Petroleum Corporation Ltd (HPCL) to make up for losses they incurred on selling the fuel this fiscal.

GAIL (India), the nodal agency for domestic gas allocation, has informed Mahanagar Gas that the domestic gas allocation at APM prices has been increased by 26%, effective January 16. This increase will raise the allocation for CNG from 37% to 51%. This boost in gas allocation will positively impact the company's profitability.

The nodal agency, GAIL (India), has informed Adani Total Gas that the allocation of APM-priced domestic gas has been revised upwards by 20%, effective January 16. This upward revision will have a positive impact on the company and will help stabilize retail prices for end consumers.

Emami is planning to expand its play in the fast-growing male grooming market with its new brand identity 'Smart and Handsome' and is setting sights on Rs 1,000-crore revenue in the next 3-4 years, the company's Vice-Chairman Mohan Goenka.

Polyplex Corporation has approved the setting up of a BOPET manufacturing film plant in India with an investment of Rs 558 crore. The proposed capacity addition is 52,400 MTPA for BOPET film, while the existing capacity is 90,000 MTPA (for both BOPET and BOPP films).

Mazagon Dock Shipbuilders has delivered the sixth Scorpene-class submarine, Vaghsheer, of Project P-75 to the Indian Navy.

Indian Overseas Bank has invited expressions of interest from ARC to sell 46 non-performing asset accounts worth Rs 11,500 crore.

Senores Pharmaceuticals has received final approval from the USFDA to market Metoprolol Tartrate and Hydrochlorothiazide tablets USP in the US for the treatment of hypertension and to lower blood pressure.

# BULK DEAL

- \*Apex Ecotech Limited: Kingsman Wealth Fund Pcc Aurisse Special Opportunities Fund Sell 68800 Shares @ Rs. 137.51



# INSIDER TRADE

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## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
SRF	2664.4	13.3%	ITI	439.0	-8.4%
NAVINFLUOR	3824.0	9.5%	KALYANKJIL	658.1	-6.8%
BALAMINES	1877.0	7.8%	AEGISLOG	896.0	-5.5%
ALKYLAMINE	1837.0	5.6%	OIL	465.5	-5.3%
MARICO	667.0	4.5%	PCBL	399.5	-4.5%
AARTIIND	415.0	4.3%	JYOTICNC	1307.0	-4.3%
IGL	423.5	3.9%	HUDCO	228.5	-4.2%
NLCINDIA	242.0	3.9%	BLUESTARCO	2021.4	-4.0%
ABFRL	277.5	3.8%	CAPLIPOINT	2480.5	-4.0%
MAZDOCK	2227.5	3.3%	TEJASNET	1102.0	-4.0%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	16,727.63	9,088.00	7,639.63
FII	8,537.05	15,707.92	-7,170.87

Category	09/01/2025	08/01/2025	07/01/2025	06/01/2025	03/01/2025	02/01/2025
DII	7,639.63	2,716.28	1,615.28	5,749.65	820.6	22.14
FII	-7,170.87	-3,362.18	-1,491.46	-2,575.06	-4,227.25	1,506.75

# DERIVATIVE REPORT

- Nifty declined by 0.69% with Nifty future added 9.63 lakh shares in open interest and stock future added 1178.1 Lakh shares in open interest.
- Nifty PCR decreased to 0.76 from 0.83
- Total Nifty Calls added 608.5 lakh shares in open interest.
- Total Nifty Puts added 264.7 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Jan. series is at 25000 and 24000 put.
- FII's sold net Rs. 7,170.87 Cr (provisional), while DIIs bought net Rs. 7,639.63 Cr in cash market.
- FII sold net Rs. 33338.75 Cr in F&O
- Securities in Ban Period: - BANDHANBNK, HINDCOPPER, LTF, MANAPPURAM, RBLBANK

## NIFTY TRACKER

Particulars	09/01/2025	08/01/2025	07/01/2025	06/01/2025
Spot	23526.5	23688.95	23707.9	23616.05
% Change in Spot	-0.69%	-0.08%	0.39%	-1.62%
Nifty(FUT) Jan.	23648.1	23781.35	23795.05	23721.05
Nifty(FUT) Jan. Vol.	182951	237903	170033	381394
Nifty(FUT) Jan. - OI	13641200	12927575	12651100	12439200
Nifty(FUT) Feb.	23789.3	23922.9	23934.4	23857.35
Nifty(FUT) Feb. Vol.	6827	8429	4951	9547
Nifty(FUT) Feb. - OI	1442700	1231575	1104225	1062075

## TRADE STATISTICS FOR 09.01.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	14,78,937	94,43,981	-
Index Options	22,38,20,555	43,64,924	1
Stock Options	64,02,475	7,15,105	0.56
Index Futures	3,02,330	21,16,975	-
NSE F&O Total Turnover	23,20,04,297	1,66,40,985	0.98
NSE Cash Turnover	-	89,20,716	
BSE Cash Turnover	-	4,57,958	
Total Turnover	-	26019659	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	09/01/2025		08/01/2025		07/01/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-2187	892	-1366	1479	-35	1278
Index option	-22612	-234527	-23657	52575	-18113	14640
Stock Future	-3453	-3683	-2419	-2015	2403	3077
Stock option	-5087	5930	-6065	4445	1060	4079
Total	-33339	-231388	-33507	56485	-14685	23074

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	09/01/2025	08/01/2025	07/01/2025	06/01/2025	03/01/2025
Index Futures	2942	1675	418	-296	827
Index Options	458	744	3811	-9413	943
Stock Futures	226372	123552	76790	167954	-355394
Stock Options	20808	15787	11057	12215	17447
F&O Total	250579	141758	92076.64	170460.47	-336176.98

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ITC	2,36,57,600	3,18,91,200	452.85	0.14%	34.80%
IGL	2,16,54,875	2,54,08,625	417.7	2.70%	17.33%
ABFRL	5,66,15,000	5,95,40,000	278.35	3.59%	5.17%
KOTAKBANK	3,64,46,400	3,89,98,400	1801.05	1.47%	7.00%
AUBANK	2,98,78,000	3,13,23,000	564.80	0.90%	4.84%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	2,14,74,83,647	3,20,84,80,000	7.96	-1.00%	49.41%
YESBANK	26,34,32,000	27,65,10,000	18.54	-1.64%	4.96%
HDFCBANK	12,48,48,900	13,22,17,250	1,676.90	-1.55%	5.90%
TATASTEEL	22,64,51,500	23,28,86,500	130.7	-1.95%	2.84%
GAIL	11,21,98,400	11,73,51,950	183.57	-3.87%	4.59%



## NIFTY OPTION OPEN INTEREST STATISTICS

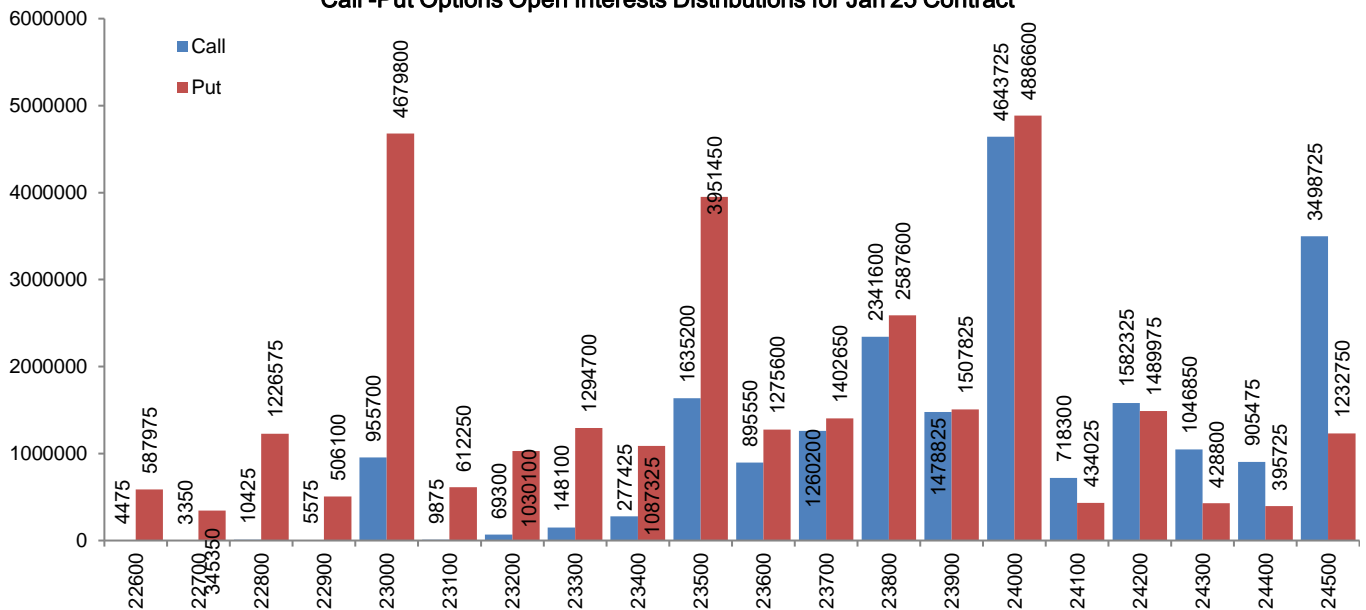
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
9-Jan-25	23550	CE	23526.5	17104165	19769700	18538800
9-Jan-25	23500	PE	23526.5	24444057	24297675	15215475
9-Jan-25	23600	CE	23526.5	14382481	12983100	9376800
9-Jan-25	23500	CE	23526.5	10262937	10029900	8201550
9-Jan-25	23650	CE	23526.5	9039251	7656600	5289675
16-Jan-25	26500	CE	1.3	247617	7575375	4825050
16-Jan-25	24500	CE	4.5	218803	6754950	4316100
16-Jan-25	25000	CE	1.8	178786	5877225	3926025
16-Jan-25	21850	PE	2.5	120962	4474200	3458100
16-Jan-25	22500	PE	6	158338	4880175	3309450

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
9-Jan-25	26500	CE	23526.5	570120	5630100	-4271400
9-Jan-25	24000	CE	23526.5	4027498	9609075	-3736875
9-Jan-25	24100	CE	23526.5	1886103	6698400	-3685800
9-Jan-25	26000	CE	23526.5	381327	2348850	-3679050
9-Jan-25	22500	PE	23526.5	382826	3448725	-3401250
9-Jan-25	21850	PE	23526.5	424328	4978800	-3299250
9-Jan-25	24200	CE	23526.5	1728950	9464025	-2917800
9-Jan-25	23700	PE	23526.5	1969736	2376750	-2856825
9-Jan-25	23650	PE	23526.5	3611868	1024875	-2801775
9-Jan-25	23900	CE	23526.5	3252756	4645425	-2729850

Call -Put Options Open Interests Distributions for Jan'25 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Jan-25	9	CE	0.1	3518	321880000	10680000
IDEA	27-Feb-25	8	PE	0.6	213	17640000	5480000
IDEA	30-Jan-25	8	CE	0.35	7585	163360000	5440000
IDEA	30-Jan-25	7	PE	0.1	436	94600000	3800000
IDEA	30-Jan-25	7	CE	1.1	1274	62480000	3560000
TATASTEEL	30-Jan-25	125	PE	1.5	4650	9993500	3459500
ITC	30-Jan-25	460	CE	5	13132	7142400	3212800
TATASTEEL	30-Jan-25	130	CE	3.95	1650	6869500	3190000
IDEA	30-Jan-25	9	PE	1.1	723	47320000	2880000
IDEA	30-Jan-25	10	CE	0.05	541	116520000	2880000

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
GMRAIRPORT	30-Jan-25	81	CE	0.9	1529	2514375	-2075625
ONGC	30-Jan-25	270	PE	9.6	6638	3066525	-1786400
YESBANK	30-Jan-25	20	PE	1.75	75	13338000	-1404000
NMDC	30-Jan-25	75	CE	0.25	964	16389000	-1377000
NTPC	30-Jan-25	345	CE	1.2	2671	5449500	-1365000
YESBANK	30-Jan-25	20	CE	0.25	1291	31148000	-1300000
ONGC	30-Jan-25	265	PE	6.7	6545	2427425	-1178100
TATASTEEL	30-Jan-25	130	PE	3.25	4108	8437000	-1160500
PNB	30-Jan-25	111	CE	0.5	249	9328000	-1080000
YESBANK	30-Jan-25	24	CE	0.05	141	7488000	-1040000

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