

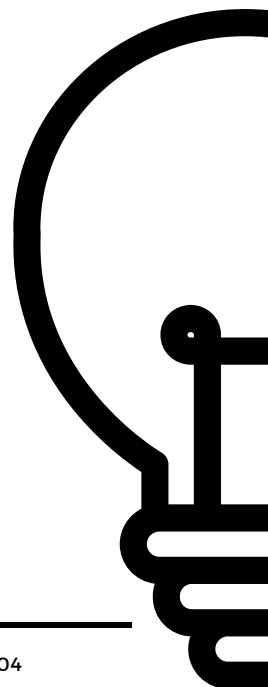


INDIAN MARKET OUTLOOK

This week, Indian stock markets experienced significant volatility, influenced by both domestic challenges and global developments. The markets began on a weaker note, driven by concerns over slowing earnings growth, a weakening rupee, and foreign fund outflows. Geopolitical tensions, particularly the ongoing Russia-Ukraine conflict, added to the pressure, raising fears of further escalation. However, sentiment shifted towards a more positive note by the end of the week, with sectors such as technology, automobiles, and real estate showing resilience. This was largely due to bargain hunting and optimism within these sectors, helping to stabilize the markets. Despite these gains, the Adani Group stocks weighed heavily on the market, with intense sell-offs following bribery allegations against the group. On the economic front, India's Composite PMI rose to 59.5, signaling growth in manufacturing and services, which helped support market sentiment. Globally, U.S. markets showed mixed performance. The Dow led the charge with a significant gain, bolstered by strong earnings from constituent companies. U.S. jobless claims came below expectations at 213,000, signaling limited layoffs, though continuing claims rose, reflecting regional challenges such as the Boeing strike.

TECHNO-FUNDA IDEAS

- PFC: Tgt- 550
- SIEMENS: Tgt- 8000



TECHNO FUNDA

Power Finance Corporation Ltd.



- Power Finance Corporation reported good set of 2QFY25 performance with NII grew by 18% YoY and PAT grew by 14% YoY at Rs 4370 crore. PFC's sanctions in 1HFY25 stood at Rs 1,60,000 lakh crore, and it has a healthy pipeline of sanctions going forward as well. The disbursement of the company during the 1HFY25 was steady as it began implementing the transformation strategy recommended by BCG from Apr'24. The company is progressing well on the transformation strategy, and management expects that its disbursement trajectory will be back on track from 3QFY25. PFC guided a loan growth of ~14%, similar to last year.
- During 2QFY25, the AUM stood at Rs 4,93,000 lakh crore and grew by 10% YoY and 4% QoQ. Disbursements during the quarter rose ~42% YoY to Rs 467 billion. In 2QFY25, the share of infrastructure in the total disbursements stood at ~4%. The company sanctioned Rs 500 billion worth of loans to the conventional projects in 1HF25, with full disbursements expected over 3-4 years. The renewables segment in the loan mix was stable at 13%. During the quarter, GNPA declined to 2.71% from 3.4% and NNPA stood at 0.72%.

CMP: Rs 477

Target: Rs. 550(+15.3%)

The stock has been in an uptrend, forming higher highs and higher lows on the daily chart. The recent price reversal indicates of a possible breakout from consolidation range of 440-485 signals a resumption of the uptrend and offers a fresh entry opportunity for investors. The stock has rebounded from the rising trend line connecting recent lows since March 2023 and the rising 200-Day Exponential Moving Average (EMA), highlighting strong support at the 450-460 range. The 14-period RSI has generated a buy signal, further supporting the positive bias in the stock. Based on these technical observations, the stock is expected to continue its upward momentum and target the 550 level. This level represents the previous swing high of July'24.

TECHNO FUNDA

Siemens Ltd.



- Siemens has participated in the journey of energy efficiency of various user industries, and it continues to focus on high growth areas, such as renewables, data centers, EVs, semiconductors, and other private capex-focused industries, to become more efficient. The opportunity pipeline remains strong from the above industries, and company is ideally positioned to capture it with its key products, such as Xcelerator, industrial metaverse, and digital twins. Company has strong addressable market from T&D, railways, metros, and data centers, along with incremental investments led by PLI and semiconductor manufacturing.
- Company is already benefiting from strong demand coming from renewable energy and corresponding investments in T&D. The demand-supply mismatch, particularly in the high-kVA transformers, has resulted in better margins for most players, which is yet to reflect in Siemens. The Energy segment is already witnessing tailwinds from the pipeline in renewable energy integration, transmission network expansion, modernization of aging turbines, adoption of WHRS in cement plants.

CMP: Rs. 6850

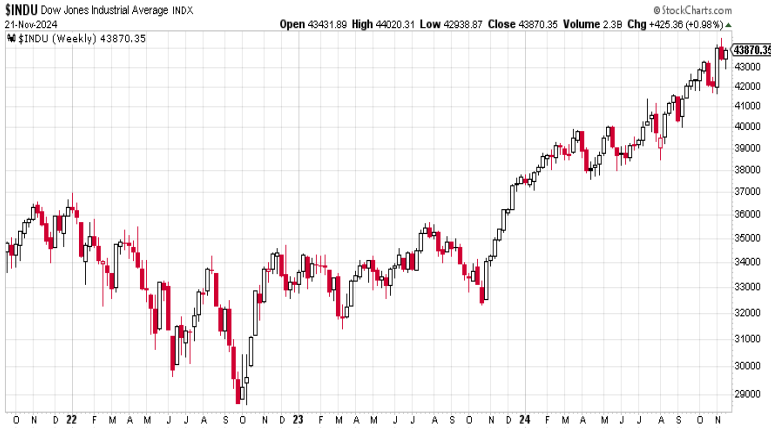
Target : Rs. 8000(+16.8%)

The stock has been on a steady downstream for the past two months presently price action seems to be bottoming out at 6500 levels. This level has an added significance as it proved strong support for multiple number of times since June'24, indicating buying interest at lower levels. The recent rebound from the lower band of the Triple Bottom formation provides a fresh entry opportunity for investors. The 14-period RSI has generated a bullish crossover, confirming the positive bias. Based on these technical observations, the stock is expected to continue its upward momentum and target the 8000 level. This level represents the previous swing high of July'24 & Oct'24 high.

GLOBAL INDICES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Dow Jones	43870.4	0.3	2.2	7.8	10.6	24.4
Nasdaq	18972.4	(0.7)	2.1	7.7	12.9	33.0
FTSE 100	8206.8	1.8	(1.2)	(1.0)	(2.0)	9.9
CAC 40	7192.7	(1.1)	(4.5)	(4.4)	(11.1)	(0.9)
DAX	19118.9	(0.5)	(1.6)	3.4	2.3	19.8
Hang Seng	19230.0	(1.0)	(6.2)	9.0	0.2	8.4
Nikkei 225	38283.9	(0.9)	(0.3)	0.2	(0.9)	14.4
Shanghai Comp.	3267.2	(1.9)	(0.6)	14.7	3.4	7.3
Straits Times	3746.0	0.0	4.4	11.0	13.2	20.3
Korea KOSPI	2501.2	3.5	(2.7)	(7.6)	(8.2)	(0.4)
Taiwan	22904.3	0.7	(2.7)	3.4	6.3	32.3
Brazil IBOVESPA	126922.1	(0.6)	(2.3)	(6.1)	1.0	0.7
Australia S&P/ASX 200 Index	8393.8	1.3	2.3	4.6	7.0	18.7
Argentina Merval	2140096.0	4.8	18.4	35.7	36.9	155.2
Mexico IPC	50174.6	(1.1)	(4.2)	(5.9)	(11.1)	(4.7)
Nifty	23907.3	1.5	(2.3)	(3.6)	5.8	20.7
Sensex	79117.1	1.8	(1.4)	(2.4)	6.6	19.8

* As on November 22, 2024 except American and European Indices are as on November 21, 2024




The Index found support at the psychologically significant level of 43,000 and has shown signs of a rebound. Oscillators are also indicating a potential revival in the index. The longer-term trend for the Index remains positive. In the near term, the Index is expected to target its all-time high of 44,500 and potentially move beyond. However, if the Index breaches the 43,000 level, it could be dragged closer to its 50-day moving average (DMA) at 42,600.

DOW JONES CHART

MSCI EMERGING MARKETS

Persistent selling pressure has pushed the Index below the crucial 50-Week Moving Average (WMA) at 1100. A sustained break below this level could further drag the Index towards its 200-WMA at 1065-1050, which aligns with the swing high of June 2023. However, on the 14-period weekly Relative Strength Index (RSI) front, the Index is showing signs of bottoming out. A subsequent move above 1130 could propel the Index towards its all-time high of 1200 in the near term.





GLOBAL UPDATES

USA

- Existing home sales in the U.S. rebounded by more than expected in the month of October, according to a report released by the National Association of Realtors.
- The Labor Department released a report on Thursday unexpectedly showing a modest decrease by first-time claims for U.S. unemployment benefits in the week ended November 16th.

Europe

- The German economy grew marginally in the third quarter after a contraction, preventing a technical recession, official data revealed Friday.
- The UK budget deficit exceeded expectations in October and hit the second highest October level on record largely reflecting the increase in debt interest payments.

Asia

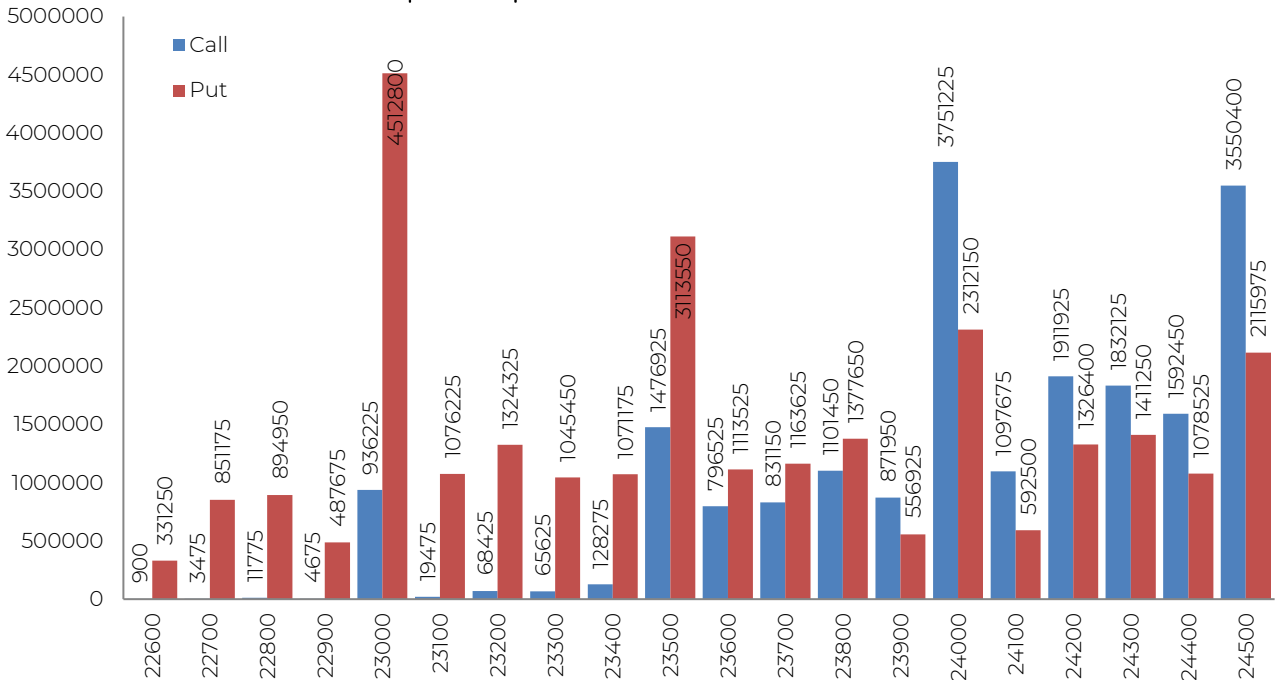
- Singapore's gross domestic product expanded 5.4% on year in Q3 of 2024, the Ministry of Trade and Industry said, accelerating from the 3.0% gain in 3 months prior.
- The manufacturing sector in Japan continued to contract in November, the latest survey from Jibun Bank revealed with a manufacturing PMI score of 49.0.



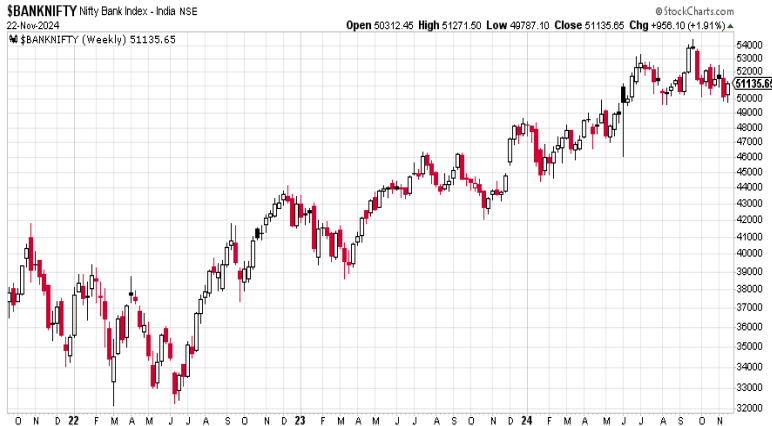
The formation of lower highs and lows on the Nifty 50 index indicates a lack of buying interest and a continuation of the corrective trend. To reverse the downward momentum, the index needs to form a higher high and higher low, and close above the previous swing high of 24,000. On the downside, the 23,200-22,900 zone could offer support. This level coincides with the 52-week Exponential Moving Average (EMA) and the election outcome day high. Additionally, the daily and weekly Stochastic Oscillator is at oversold levels of 14 and 9, respectively, suggesting potential for a rebound.

NIFTY CHART

Call -Put Options Open Interests Distributions for Nov'24 Contract



NIFTY OPTIONS OPEN INTERESTS DISTRIBUTIONS



The index's ability to hold the 200-Day Exponential Moving Average (EMA) at 49,900 could limit any further downside. However, a failure to hold this level could lead to an extended correction towards the 52-Week EMA at 49,300. Encouragingly, the daily Relative Strength Index (RSI) oscillator is showing signs of a positive divergence, suggesting a potential pullback. The index has also respected a long-term rising trend line over the past two years. The 50,900-51,000 zone will act as the immediate resistance level. A sustained move above this level could trigger a sharp short-covering rally towards the 52,000-52,500 zone in the short term.

BANK NIFTY CHART

Indices	Closing*	Return(%)				
		1W	1M	3M	6M	1Y
S&P BSE 500	35009.8	1.4	(2.6)	(5.4)	4.4	25.6
S&P BSE IT	42848.0	1.8	3.5	1.5	24.9	29.3
S&P BSE FMCG	20779.2	0.2	(4.8)	(10.0)	3.6	9.1
S&P BSE Capital Goods	67417.3	2.3	(1.9)	(7.9)	(0.9)	38.2
S&P BSE Consumer Durables	62030.7	3.1	(1.4)	(1.8)	12.3	33.1
S&P BSE Healthcare	42969.6	1.3	(0.2)	2.1	19.9	43.6
S&P BSE PSU	19185.2	0.3	(2.6)	(12.1)	(8.6)	47.3
S&P BSE Bankex	58306.1	1.9	(0.1)	0.4	6.7	18.9
S&P BSE Auto	53164.3	3.3	(5.0)	(8.2)	0.2	37.5
S&P BSE Metal	30215.8	2.6	(4.6)	(6.0)	(10.4)	27.9
S&P BSE Oil & Gas	25722.5	(2.3)	(9.7)	(20.7)	(11.5)	32.8
S&P BSE Midcap	45029.2	2.1	(2.1)	(7.4)	4.3	34.3
S&P BSE Smallcap	52612.9	1.3	(1.7)	(5.4)	9.7	32.9
S&P BSE Realty	7853.4	7.3	0.7	(3.7)	(1.7)	43.0
S&P BSE Finance	11333.4	1.5	(0.6)	(0.7)	7.5	18.5
S&P BSE Energy	11011.6	(1.2)	(9.2)	(19.7)	(11.8)	26.5
S&P BSE Telecom	2799.2	0.3	(4.8)	(13.3)	2.8	33.3
S&P BSE Infra	603.4	(1.3)	(6.2)	(15.4)	(5.1)	51.5

* As on November 22, 2024

SECTOR PERFORMANCE



INDIAN ECONOMY NEWS

India's merchandise exports bounced back in October, growing at double digits by 17.3 per cent to \$39.2 billion, while merchandise imports increased by 3.9 per cent to \$66.34 billion, leading to a widening trade deficit of \$27.1 billion. (BS)

High- frequency indicators suggest that India's economic growth is likely to hit a six-quarter low in the September quarter (Q2) of 2024-25 (FY25), with moderation especially in the manufacturing sector. (BS)

The government initiatives such as Make in India and production linked incentive schemes for different sectors are helping attract foreign investors to set up bases in India, according to industry chamber CII. (BS)

The Reserve Bank of India (RBI) was a net buyer of dollars in the first half of the current financial year (April-September) with \$8.52 billion purchased during the period. (BS)

Wholesale price inflation rose to a 4-month high of 2.36 per cent in October as prices of food items, especially vegetables, and manufactured goods turned dearer, as per the government data released on Thursday. (BS)

India's outward foreign direct investment (FDI) commitments rose to \$3.24 billion in October 2024, up from \$2.55 billion in October 2023. (BS)

CORPORATE NEWS

Reliance Industries (RIL) has completed the merger of its media assets with the India business of global media house Walt Disney to form a new joint venture worth Rs 70,352 crore.

Bharti Global, the parent company of Bharti Airtel, completed the acquisition of 24.5 per cent of the issued share capital of BT Group plc from Altice UK. In August 2024, Mittal's conglomerate announced it would buy a 24.5 per cent stake in BT Group for about \$4 billion to become the single largest shareholder in Britain's biggest broadband and mobile company.

Wipro announced a collaboration with Lineaje to help enterprises secure the open-source components within their software applications. Recently, Wipro's corporate investment arm, Wipro Ventures, invested in Lineaje, a US-based software supply chain security company.

Raymond has received a 'No Observation Letter' from the NSE & BSE for the scheme of arrangement between the company and Raymond Realty.

Tata and Adani are looking to extend their competition from power distribution to offering cooling solutions. Cooling solutions involve setting up a single large central unit that uses chilled water to meet the cooling needs of multiple establishments.

NTPC arm, NPTC Green Energy Ltd (NGEL), inked a joint venture with the New and Renewable Energy Development Corporation of Andhra Pradesh (NREDCAP). The company will invest Rs 1.87 trillion for setting up renewable energy projects in the state.

MAJOR BULK DEALS



18.11.24

- Medplus Health Serv Ltd: Pi Opportunities Fund - I Sell 6893583 Shares @ Rs. 700; Kotak Small Cap Fund Buy 2495536 Shares @ Rs. 700; Invesco India Large & Mid Cap Fund Buy 1131734 Shares @ Rs. 700; Sbi Mutual Fund Sell 1000000 Shares @ Rs. 700; Invesco Trustee Pvt Ltd A/C Invesco India Midcap Fund Buy 984117 Shares @ Rs. 700; Invesco Trustee Pvt Ltd A/C Invesco India Contra Fund Buy 955578 Shares @ Rs. 700; Franklin Templeton Mf Flexi Cap Fund Buy 829917 Shares @ Rs. 700; Franklin Templeton Mf India Smaller Companies Fund Buy 777950 Shares @ Rs. 700
- Ti: Societe Generale Buy 1816625 Shares @ Rs. 338.65; Bofa Securities Europe Sa Sell 1816625 Shares @ Rs. 338.65
- Ekansh: Genesis Grand General Trading L.L.C Buy 116980 Shares @ Rs. 145.65
- Subam: Meru Investment Fund Pcc- Cell 1 Sell 130400 Shares @ Rs. 128.43



19.11.24

- Medico Remedies Limited: Aryaman Capital Markets Limited Buy 575000 Shares @ Rs. 45.62
- Neelam Linens & Gar (I) L: Nexus Global Opportunities Fund Sell 132000 Shares @ Rs. 39.95; Zeal Global Opportunities Fund Sell 126000 Shares @ Rs. 39.65; M7 Global Fund Pcc - Cell Vertex Sell 120000 Shares @ Rs. 39.65



20.11.24

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21.11.24

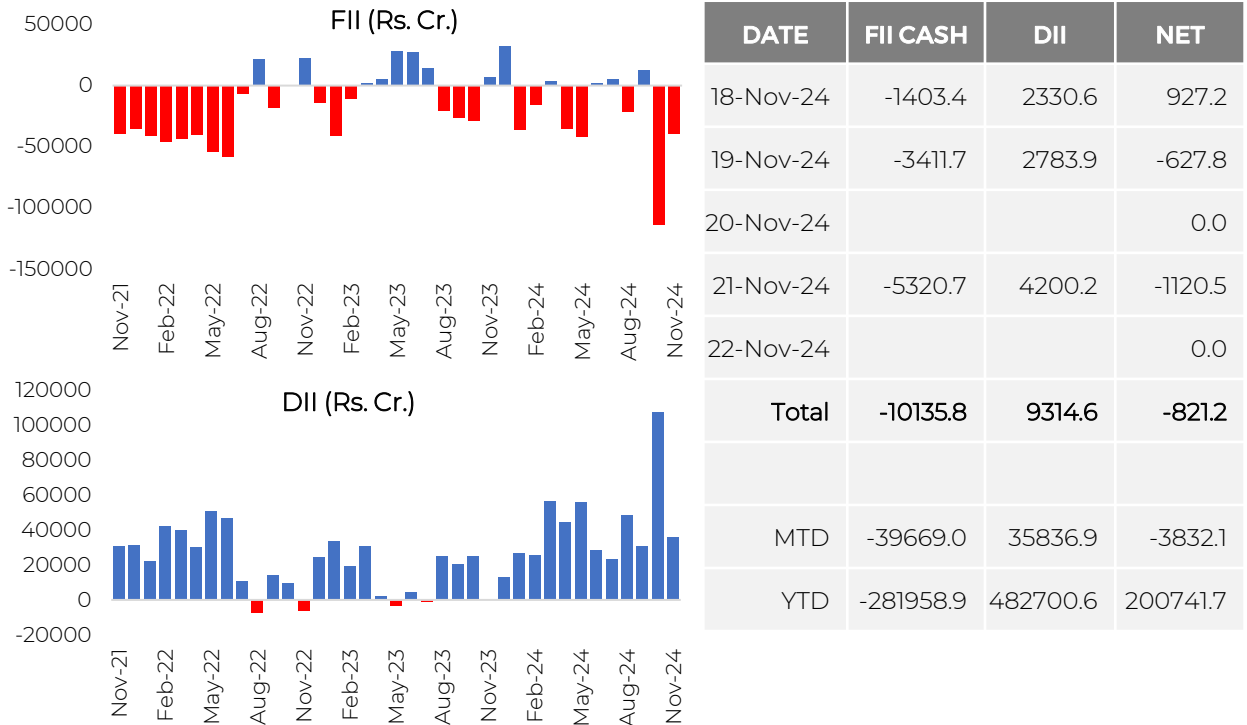
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22.11.24

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FII & DII INVESTMENT (Rs. Cr.)



F&O STOCKS TOP 10

BEST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		14.11.24	22.11.24	
1	NATIONALUM	219.9	256.3	16.6%
2	GODREJPROP	2595.3	2857.0	10.1%
3	MUTHOOTFIN	1775.9	1926.4	8.5%
4	POWERGRID	312.1	336.0	7.7%
5	UPL	525.8	565.5	7.6%
6	INDHOTEL	741.4	796.9	7.5%
7	M&M	2807.2	3009.9	7.2%
8	INDIGO	3891.2	4145.0	6.5%
9	FEDERALBNK	197.0	209.5	6.4%
10	CROMPTON	371.1	393.1	5.9%

WORST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		14.11.24	22.11.24	
1	IGL	405.8	311.1	-23.3%
2	ADANIANT	2826.8	2230.0	-21.1%
3	MGL	1312.7	1154.0	-12.1%
4	ADANIPORTS	1264.6	1139.0	-9.9%
5	IDEA	7.3	6.7	-8.7%
6	AMBUJACEM	544.5	502.6	-7.7%
7	MFSL	1232.7	1165.5	-5.4%
8	GUJGASLTD	486.0	461.7	-5.0%
9	SBILIFE	1562.3	1487.2	-4.8%
10	ACC	2188.2	2096.0	-4.2%

STOCKS 52 WEEK HIGH/LOW

WEEKLY HIGH

Sr No.	Stocks	Close Price
1	HCL Technologies	1898.4
2	Indian Hotels Co	799.1
3	Persistent Systems	5796.3
4	Coforge Limited	8327.5
5	Coromandel International	1806.5
6	Fortis Healthcare	685.9
7	Federal Bank	209.4
8	National Aluminium Co	256.9
9	Crisil	5483.8
10	Krishna Institute Of Medical	595.3

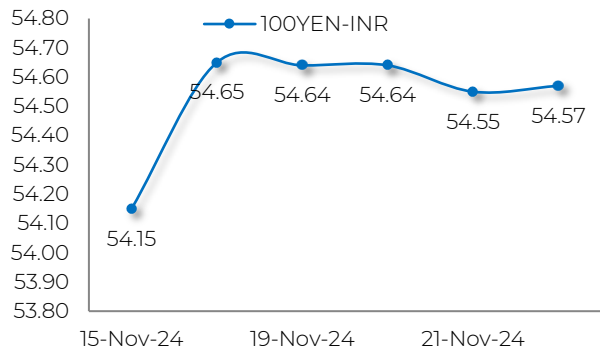
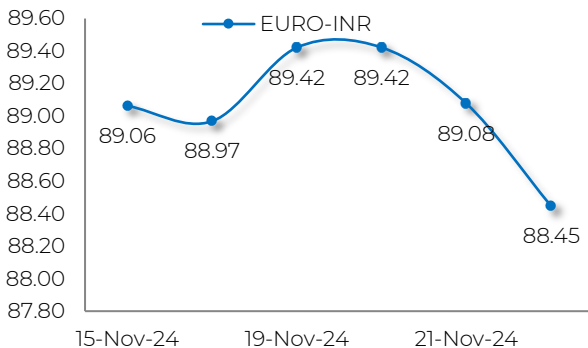
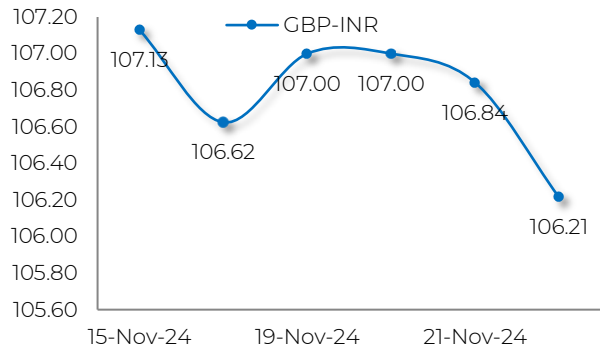
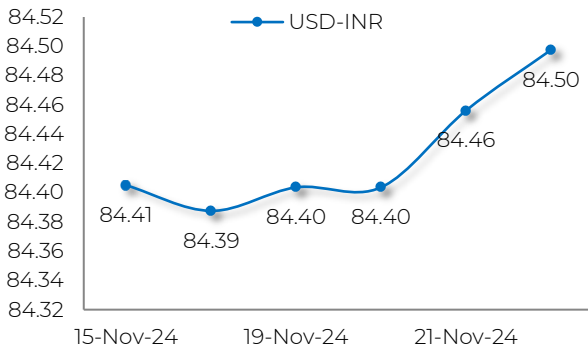
WEEKLY LOW

Sr No.	Stocks	Close Price
1	Adani Enterprises	2228.0
2	Asian Paints	2472.2
3	Avenue Supermarts	3613.7
4	Nestle India	2247.3
5	Tata Consumer Products	945.2
6	Adani Energy Solutions	649.0
7	Indusind Bank	998.2
8	Astral	1761.6
9	Vodafone Idea	6.7
10	Tata Elxsi	6586.5



The USDINR has depreciated yet again for the third consecutive week in a row as US Dollar Continues to Pressure Indian Rupee. On the daily chart, has been sequentially raising. The Strengthening of the US Dollar along with rise in US 10 year yields imply that the market participants have a positive outlook on the US economy. Talking about levels, the zone of \$84-83.9 will act as immediate support for Dollar index. While, on the upside, the zone of \$84.8-84.9 will be the immediate hurdle for the index.

USD INR CHART



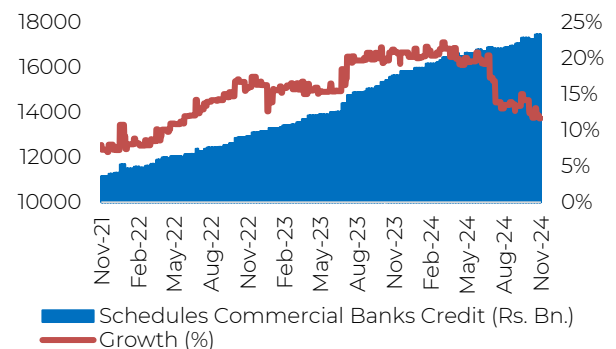
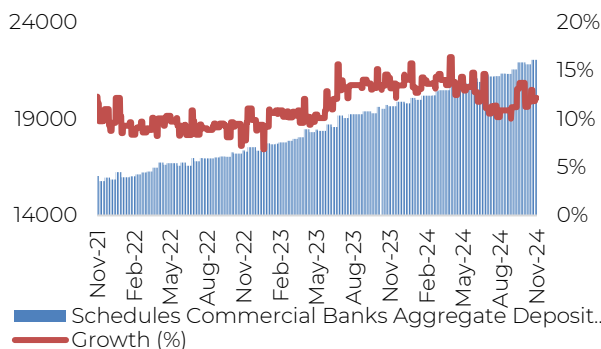
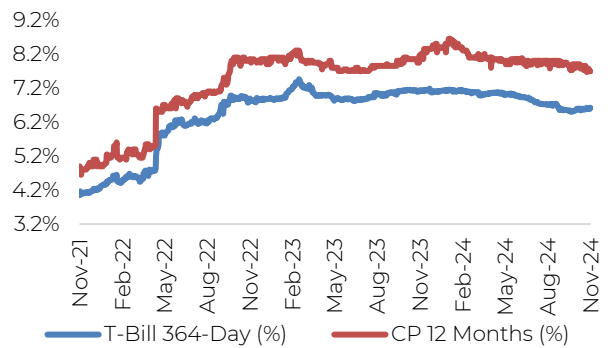
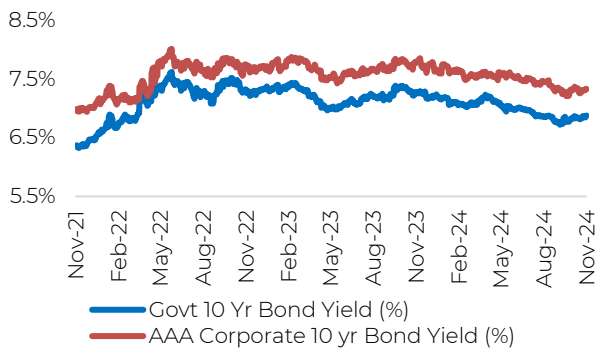
CURRENCIES VS INR

TREASURY AND MONEY MARKET

Indices	Closing*	Past Trend				
		1W	1M	3M	6M	1Y
US Govt 10 Year Bond Yield	4.4%	4.4%	4.2%	3.9%	4.4%	4.4%
LIBOR USD 12 Month	6.0%	5.9%	5.7%	5.2%	5.5%	3.6%
India Govt 30 Year Bond Yield	7.1%	7.0%	7.0%	7.0%	7.1%	7.4%
India Govt 10 Year Bond Yield	6.9%	6.9%	6.8%	6.9%	7.0%	7.2%
India Govt 5 Year Bond Yield	6.8%	6.8%	6.7%	6.8%	7.0%	7.2%
India T-Bill 12 Month	6.6%	6.6%	6.5%	6.7%	7.0%	7.1%
India T-Bill 3 Month	6.5%	6.4%	6.5%	6.6%	6.9%	6.9%
India T-Bill 1 Month	6.4%	6.3%	6.4%	6.6%	6.7%	6.8%
India AAA Corporate 10 Year Bond Yield	7.3%	7.3%	7.3%	7.4%	7.6%	7.8%
India RBI Repo Rate	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
India RBI Reverse Repo Rate	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
India RBI Marginal Standing Facility	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%
India Indicative Call Rate	6.2%	5.8%	5.8%	5.8%	6.4%	6.9%

* As on November 22, 2024

BANKING UPDATES



PRECIOUS METALS AND AGRI COMMODITIES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Precious Metal						
Gold (USD per Oz)	2706.9	5.6	(1.5)	8.9	13.8	36.0
Silver Spot (USD/Oz)	31.4	3.6	(10.1)	8.2	1.8	32.7
MCX Gold (Rs. per 10g)	77550.0	4.1	(1.4)	8.9	6.2	27.1
MCX Silver (Rs./Kg.)	90980.0	2.4	(9.0)	8.7	(2.2)	24.9
Agri Commodities						
Mentha Oil (Rs./Kg.)	974.4	0.2	0.9	(3.2)	(3.0)	(3.1)
Palm Oil (Rs./10 Kg.)	1263.0	(3.3)	4.5	40.5	43.9	56.3
Ethanol (USD/Gal.)	2.2	0.0	0.0	0.0	0.0	0.0
NCDEX Cotton (Rs./bale (500 lb))	25863.7	(1.2)	(3.6)	(5.2)	(4.5)	(4.2)
Rubber Kottayam (Rs./100 Kg.)	18500.0	1.4	0.5	(21.4)	0.5	20.3
Sugar M30 (Rs./Quintal)	3161.0	0.0	(4.4)	(5.0)	(1.7)	(8.4)
Copra at Cochin (Rs./Quintal)	10550.0	6.1	14.4	5.4	(7.9)	(18.8)
Barley (Rs./Quintal)	2419.0	(0.4)	0.3	6.4	N/A	N/A

* As on November 22, 2024

METAL AND ENERGY

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Non Ferrous Metal						
LME Aluminum (USD/MT)	2599.6	4.4	1.6	5.6	(2.8)	16.9
LME Copper (USD/MT)	8885.1	0.3	(5.7)	(2.7)	(17.3)	6.4
LME Zinc (USD/MT)	2984.2	1.5	(3.5)	6.5	(3.3)	17.3
LME Nickel (USD/MT)	15476.6	0.7	(5.8)	(7.1)	(26.4)	(7.6)
LME Lead (USD/MT)	1969.3	2.5	(2.4)	(4.2)	(13.9)	(13.2)
MCX Aluminum (Rs./Kg.)	245.6	4.5	2.5	9.3	1.7	20.9
MCX Copper (Rs./Kg.)	821.4	2.7	0.3	3.5	(8.3)	15.2
MCX Zinc (Rs./Kg.)	278.4	0.4	(3.9)	4.9	2.4	24.6
MCX Nickel (Rs./Kg.)	1353.0	(0.6)	(6.2)	(4.7)	(22.5)	(6.6)
MCX Lead (Rs./Kg.)	179.3	0.6	(1.1)	(5.4)	(7.3)	(4.5)
Energy						
Brent Crude (USD per Barrel)	74.4	4.7	(2.2)	(3.7)	(9.2)	(9.3)
WTI Crude (Nymex) (USD per Barrel)	70.2	4.8	(2.6)	(3.8)	(9.5)	(8.9)
Natural Gas (USD/MMBtu)	3.4	19.9	46.5	64.9	19.1	16.9

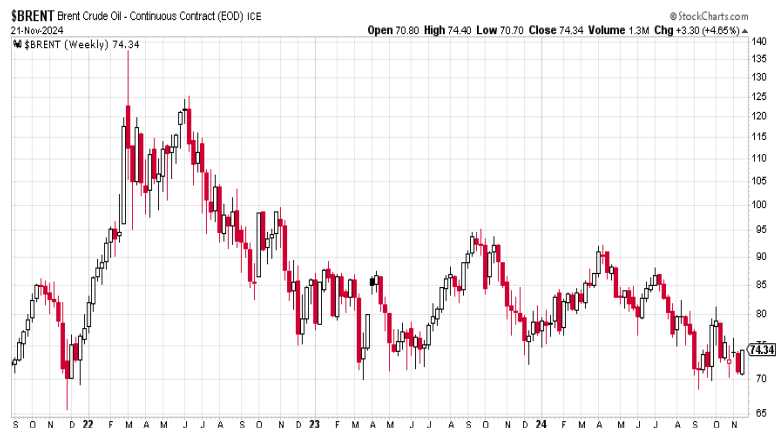
* As on November 22, 2024



The index has shown remarkable resilience, maintaining its position above a rising trendline that connects the lows of May 2023 and January 2024. This trendline now serves as a crucial support level at 268-270. The immediate hurdle for the index was at 281-283 zone, which coincides with the 50-day moving average. Since the Index trades comfortably above it hence it can be derived that it is expected to sail northward towards its previous peak of 295-300. On the downside the gap area of 270-273 followed by 256(200-WMA) will act as crucial support zones.

CRB INDEX CHART

Crude oil prices are expected to find support around the \$69 level and potentially rise towards \$78, driven by escalating geopolitical tensions between Russia and Ukraine. Increasing demand for crude oil products is also contributing to the upward pressure on prices. However, concerns over weakening demand from China may limit the upside potential. On the technical front the formation of a bullish engulfing pattern suggests that prices may hold firm and have upside potential. However, the presence of a Death Cross on the chart raises concerns about the commodity's future direction.



BRENT CRUDE OIL CHART

CORPORATE ACTION

DIVIDEND

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)	Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)
EPL	25-Nov-24	253.0	2.50	0.99	KHAZANCHI	27-Nov-24	602.4	0.50	0.08
PFC	25-Nov-24	453.8	3.50	0.77	BHATIA	27-Nov-24	28.4	0.01	0.04
BALRAMCHIN	25-Nov-24	508.7	3.00	0.59	BAYERCROP	28-Nov-24	5787.6	90.00	1.56
ALTIUSINVIT	25-Nov-24	158.0			PGHL	28-Nov-24	5124.1	60.00	1.17
MORGANITE	26-Nov-24	1833.6	30.00	1.64	JAMNAAUTO	28-Nov-24	97.2	1.00	1.03
POLYPLEX	26-Nov-24	1164.7	9.00	0.77	GPTHEALTH	28-Nov-24	167.0	1.00	0.60
GPTINFRA	26-Nov-24	133.4	1.00	0.75	INDAG	28-Nov-24	190.9	0.90	0.47
SUNTV	26-Nov-24	729.6	5.00	0.69	PANCHSHEEL	28-Nov-24	215.6	0.80	0.37
ELPROINTL	26-Nov-24	105.2	0.70	0.67	NATIONALUM	29-Nov-24	248.1	4.00	1.61
KSCL	26-Nov-24	828.8	5.00	0.60	HBPOR	29-Nov-24	99.5	1.00	1.01
GILLETTE	26-Nov-24	9178.9	45.00	0.49	VRLLQG	29-Nov-24	537.1	5.00	0.93
DOLATALGO	26-Nov-24	124.9	0.25	0.20	GODFRYPHP	29-Nov-24	5848.6	35.00	0.60
DEVIT	26-Nov-24	152.7	0.25	0.16	SURYAROSNI	29-Nov-24	568.6	2.50	0.44
GANECOS	26-Nov-24	2258.8	1.50	0.07	CAREERP	29-Nov-24	401.4	1.00	0.25
MULTIBASE	27-Nov-24	514.0	53.00	10.31	NICCOPAR	29-Nov-24	125.9	0.20	0.16
INGERRAND	27-Nov-24	4180.2	55.00	1.32	TALBROAUTO	29-Nov-24	289.0	0.20	0.07
PADAMCO	27-Nov-24	217.6	1.00	0.46	VENUSPIPES	29-Nov-24	1637.3	0.50	0.03
PGIL	27-Nov-24	1141.7	5.00	0.44	DYNAMATECH	29-Nov-24	7150.3	2.00	0.03
HAPPSTMNDS	27-Nov-24	720.3	2.50	0.35	INDOUS	03-Dec-24	252.9	0.25	0.10
IPCALAB	27-Nov-24	1573.2	2.00	0.13	CANFINHOME	04-Dec-24	822.3		
NATCOPHARM	27-Nov-24	1374.5	1.50	0.11	PHOENIXTN	06-Dec-24	234.0	0.10	0.04

CORPORATE ACTION

BUYBACK

Company	Buyback Price (Rs.)	Buyback Size (Rs. Cr.)	Board Meeting Date	Record Date	Open Date	Close Date	CMP (Rs.)
Tender Offer							
Open Market							

BONUS ISSUE

Company	Board Meeting Date	Ratio	Record Date
Shakti Pumps (India)	07-Oct-24	5:1	25-Nov-24
Spright Agro	11-Oct-24	1:1	29-Nov-24
Raghav Productivity	18-Oct-24	1:1	29-Nov-24
Rajoo Engineers	14-Oct-24	1:3	02-Dec-24
Wipro	17-Oct-24	1:1	03-Dec-24
Achyut Healthcare	19-Oct-24	4:10	10-Dec-24
Easy Trip Planners	14-Oct-24	1:1	
Consecutive Investments	16-Oct-24	1:1	
Sky Gold	25-Oct-24	9:1	
Aayush Wellness	29-Oct-24	1:2	
Linc	29-Oct-24	1:1	
Rajeshwari Cans	30-Oct-24	1:1	
Bharat Seats	05-Nov-24	1:1	
Evans Electric	07-Nov-24	1:1	
NMDC	11-Nov-24	2:1	
Banco Products (India)	13-Nov-24	1:1	
Garware Technical Fibres	14-Nov-24	4:1	
Surya Roshni	14-Nov-24	1:1	
Hardwyn India	14-Nov-24	2:5	
KPI Green Energy	14-Nov-24	1:2	
Bharat Global Developers	18-Nov-24	8:10	
Ceenik Exports (India)	20-Nov-24	1:5	
Kitex Garments	22-Nov-24	2:1	
Padam Cotton Yarns	27-Nov-24		
Darshan Orna	29-Nov-24		

RIGHTS ISSUE

Company	Board Meeting Date	Size (Rs. Cr.)	Ratio	Issue Price (Rs.)	Record Date	Open Date	Close Date
UPL	20-Nov-24	3378	1:8	360	26-Nov-24	05-Dec-24	17-Dec-24

CORPORATE ACTION

STOCK SPLIT/ CONSOLIDATION

Company	Board Meeting Date	Ratio	Record Date
Diamond Power Infra	18-Oct-24	From Rs. 10/- to Rs. 1/-	03-Dec-24
Tara Chand InfraLogistic	01-Jul-24	From Rs. 10/- to Rs. 2/-	05-Dec-24
Achyut Healthcare	19-Oct-24	From Rs. 10/- to Rs. 1/-	10-Dec-24
Agarwal Industrial Corp	07-Aug-24	From Rs. 10/- to Rs. 2/-	
Sika Interplant Systems	09-Aug-24	From Rs. 10/- to Rs. 2/-	
Conart Engineers	13-Aug-24	From Rs. 10/- to Rs. 5/-	
Kiduja India	30-Aug-24	From Rs. 10/- to Rs. 1/-	
J Taparia Projects	31-Aug-24	From Rs. 10/- to Rs. 1/-	
Vivid Mercantile	05-Sep-24	From Rs. 10/- to Rs. 1/-	
PC Jeweller	30-Sep-24	From Rs. 10/- to Rs. 1/-	
Senco Gold	04-Oct-24	From Rs. 10/- to Rs. 5/-	
Julien Agro Infratech	08-Oct-24	From Rs. 10/- to Rs. 5/-	
Exxaro Tiles	14-Oct-24	From Rs. 10/- to Rs. 1/-	
Blue Cloud Softech	16-Oct-24	From Rs. 2/- to Rs. 1/-	
Consecutive Investments	16-Oct-24	From Rs. 10/- to Rs. 1/-	
Mazagon Dock Shipbuilders	22-Oct-24	From Rs. 10/- to Rs. 5/-	
Global Education	22-Oct-24	From Rs. 5/- to Rs. 2/-	
Jagsonpal Pharma	23-Oct-24	From Rs. 5/- to Rs. 2/-	
Shradha AI Tech	23-Oct-24	From Rs. 10/- to Rs. 5/-	
AA Plus Tradelink	24-Oct-24	From Rs. 10/- to Rs. 1/-	
Shriram Finance	25-Oct-24	From Rs. 10/- to Rs. 2/-	
Shradha Infraprojects	25-Oct-24	From Rs. 5/- to Rs. 2/-	
JBM Auto	28-Oct-24	From Rs. 2/- to Rs. 1/-	
Linc	29-Oct-24	From Rs. 10/- to Rs. 5/-	
Insolation Energy	05-Nov-24	From Rs. 10/- to Rs. 1/-	
Kamdhenu	11-Nov-24	From Rs. 10/- to Rs. 1/-	
Shardul Securities	11-Nov-24	From Rs. 10/- to Rs. 2/-	
Jai Balaji Industries	12-Nov-24	From Rs. 10/- to Rs. 2/-	
Mazda	13-Nov-24	From Rs. 10/- to Rs. 2/-	
Rama Phosphates	13-Nov-24	From Rs. 10/- to Rs. 5/-	
Mohite Industries	14-Nov-24	From Rs. 10/- to Rs. 1/-	
Nava	14-Nov-24	From Rs. 2/- to Rs. 1/-	
Getalong Enterprise	15-Nov-24	From Rs. 10/- to Rs. 1/-	
Regis Industries	18-Nov-24	From Rs. 10/- to Rs. 1/-	
Bharat Global Developers	18-Nov-24	From Rs. 10/- to Rs. 1/-	
Dev Information Tech	25-Nov-24		

CORPORATE ACTION

OPEN OFFER

Company	Board Meeting Date	Stake	No. of Shares	Offer Price	Acquirer	Open Date	Close Date
Federal-Mogul Goetze (I)	23-Feb-22	25.02%	1,39,16,676	275	Pegasus Holdings III, LLC		
Religare Enterprises	11-Oct-23	26.00%	9,00,42,541	235	M.B. Finmart, Puran Associates, VIC Enterprises, Milky Investment		
India Cements	28-Jul-24	26.00%	8,05,73,273	390	UltraTech Cement		
Astec Lifesciences	01-May-24	26.00%	50,99,035	1069.75	Nadir Godrej, Tanya Dubash, Nisaba Godrej & Pirojsha Godrej		
Aavas Financiers	26-Aug-24	26.00%	2,07,39,711	1766.69	Aquilo House Pte. Ltd. & PACs		
Prataap Snacks	11-Oct-24	26.00%	62,98,351	864	Authum Investment & Ms. Mahi Madhusudan Kela		

Anchor IPO Lockin

Company	Listing Date	Lock-in Date (50%)	Share Release	Lock-in Date (50%)	Share Release	Issue Price (Rs.)
Premier Energies	03-Sep-24	28-Sep-24	94,01,313	27-Nov-24	94,01,353	450
Ecos (I) Mobility & Hospitality	04-Sep-24	01-Oct-24	27,00,000	30-Nov-24	27,00,000	334
Baazar Style Retail	06-Sep-24	03-Oct-24	32,14,686	02-Dec-24	32,14,686	389
Gala Precision Engineering	09-Sep-24	04-Oct-24	4,75,293	03-Dec-24	4,75,293	529
Shree Tirupati Balajee Agro T	12-Sep-24	09-Oct-24	30,66,000	08-Dec-24	30,66,000	83
Kross	16-Sep-24	11-Oct-24	31,24,998	10-Dec-24	31,25,001	240
Tolins Tyres	16-Sep-24	12-Oct-24	15,26,546	12-Dec-24	15,26,551	226
Bajaj Housing Finance	16-Sep-24	12-Oct-24	12,55,71,422	11-Dec-24	12,55,71,434	70
P N Gadgil Jewellers	17-Sep-24	13-Oct-24	34,37,486	12-Dec-24	34,37,513	480
Northern Arc Capital	24-Sep-24	19-Oct-24	43,51,013	18-Dec-24	43,51,018	263
Western Carriers (India)	24-Sep-24	19-Oct-24	42,98,368	18-Dec-24	42,98,375	172
Arkade Developers	24-Sep-24	20-Oct-24	47,81,250	19-Dec-24	47,81,250	128
Manba Finance	30-Sep-24	26-Oct-24	18,85,496	25-Dec-24	18,85,504	120
KRN Heat Exchanger and Re	03-Oct-24	30-Oct-24	22,74,999	29-Dec-24	22,75,001	220
Diffusion Engineers	04-Oct-24	31-Oct-24	14,03,250	30-Dec-24	14,03,250	168
Garuda Construction and En	15-Oct-24	10-Nov-24	39,47,566	09-Jan-25	39,47,572	95
Hyundai Motor India	22-Oct-24	17-Nov-24	2,12,12,388	16-Jan-25	2,12,12,502	1960
Waaree Energies	28-Oct-24	22-Nov-24	42,47,911	21-Jan-25	42,47,976	1503
Deepak Builders & Enginee	28-Oct-24	22-Nov-24	19,21,468	21-Jan-25	19,21,471	203
Godavari Biorefineries	30-Oct-24	26-Nov-24	23,63,989	25-Jan-25	23,63,991	352
Afcons Infrastructure	04-Nov-24	29-Nov-24	1,75,10,798	28-Jan-25	1,75,10,799	463

GLOBAL ECONOMIC CALENDER

Date	Curr.	Event	Forecast	Previous
25-Nov-24	USD	Chicago Fed National Activity (Oct)		-0.28
25-Nov-24	USD	Dallas Fed Mfg Business Index		-3
26-Nov-24	USD	House Price Index (YoY) (Sep)		4.20%
26-Nov-24	USD	S&P/CS HPI Composite - 20 n.s.a. (YoY) (Sep)		5.20%
26-Nov-24	USD	New Home Sales (MoM) (Oct)		4.10%
27-Nov-24	GBP	GfK Consumer Confidence		-18
27-Nov-24	USD	Durable Goods Orders (MoM) (Oct)		-0.70%
27-Nov-24	USD	GDP (QoQ) (Q3)		2.80%
27-Nov-24	USD	PCE Prices (Q3)		1.50%
27-Nov-24	USD	Pending Home Sales (MoM) (Oct)		7.40%
27-Nov-24	USD	Personal Income (MoM) (Oct)		0.30%
27-Nov-24	USD	Personal Spending (MoM) (Oct)		0.50%
28-Nov-24	EUR	Business Climate (Nov)		-0.96
28-Nov-24	EUR	Consumer Confidence (Nov)		-13.7
28-Nov-24	EUR	Industrial Sentiment (Nov)		-13
29-Nov-24	JPY	Tokyo Core CPI (YoY) (Nov)		1.80%
29-Nov-24	JPY	Unemployment Rate (Oct)		2.40%
29-Nov-24	JPY	Industrial Production (MoM) (Oct)		1.60%
29-Nov-24	JPY	Retail Sales (YoY) (Oct)		0.70%
29-Nov-24	GBP	BoE Consumer Credit (Oct)		1.231B
29-Nov-24	GBP	Mortgage Approvals (Oct)		65.65K
29-Nov-24	EUR	CPI (YoY) (Nov)		2.00%
29-Nov-24	INR	GDP Quarterly (YoY) (Q2)		6.70%
29-Nov-24	INR	Infrastructure Output (YoY) (Oct)		2.00%
29-Nov-24	USD	Chicago PMI (Nov)		41.6

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