

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 24652
- Crucial moving average of 20/50 SMA are at 25499 and 25042
- 200 SMA trend deciding level exist at 23152

### Indian Equity Market Performance:

Indian Equity market gave up early gains to end deep in the red on Monday due to lingering Middle East headwinds, continued FII outflows, and caution ahead of an upcoming RBI monetary policy meeting, the release of September-quarter corporate earnings and the outcome of state elections in Haryana and Jammu and Kashmir on October 8.

### Sectoral Front Performance:

On the sectoral front, Except IT (up 0.6 percent), all other sectoral indices ended in the red with PSU bank, healthcare, capital goods, realty, metal, power, oil & gas, media and telecom down 1-3 percent.

### Technical Analysis:

The Nifty 50 formed a long bearish candlestick pattern on the daily charts, with a continuation of lower tops and lower bottoms for the fifth consecutive session. Though the Index opened positive but cascaded by 450 points during the day and breached its 50 DEMA. It took a breather near 24700 zones and closed with losses of around 220 points. This decline has pushed the index below its 50-day Exponential Moving Average (EMA), a key technical support level. Moreover, both the 20 and 50-day EMAs are showing signs of turning lower, indicating further weakness. The upward slope of the 100-day and 200-day EMAs has also flattened, suggesting a loss of momentum. Additionally, the daily Relative Strength Index (RSI) is in a downtrend and approaching the 40 level, signaling increased bearish sentiment. To add to the bearish outlook, the volatility index, India VIX, has surged in the past week, indicating heightened market uncertainty and increased risk in the near term. In terms of support levels, the zone of 24,800-24,750 is expected to provide immediate support for Nifty. This level coincides with the 61.8 percent Fibonacci retracement level of its prior upward move and the previous swing low. If the index breaks below 24,750, the 100-day EMA, currently at 24,375, will act as the next crucial support level whereas hurdles on the upside are placed at 24950 then 25150 zones.

### Option Activity:

On the option front, maximum Put OI is at 24000 followed by 24500 strike, while maximum Call OI is at 26000 followed by 25500 strike. Call writing was seen at 25000 strike, followed by 25100 strike while Put writing was seen at 24000 strike, followed by 24700 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	41954	-398.51	-0.94
Nasdaq	17924	-213.95	-1.18
S&P 500	5696	-55.13	-0.96
FTSE 100	8304	22.99	0.28
DAX	19104	-16.83	-0.09
Hang Seng	21747	-1352.78	-5.86
Nikkei	38916	-489.50	-1.24
Sensex	81050	-638.45	-0.78
Nifty	24796	-218.85	-0.87

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,663.70	-2.30	-0.09
Silver (\$/Oz)	31.81	-0.19	-0.61
Brent Crude (\$/bl)	80.15	-0.78	-0.96
Dollar Index	102.19	-0.11	-0.11
USD/INR	83.98	-0.02	-0.03
USD/YEN	147.73	-0.45	-0.30
EUR/USD	1.10	0.00	0.02

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	79747	80407	81050	81726.5	82552
Nifty	24400	24600	24795	25000	25250
Nifty (Fut)	24590	24790	24985	25190	25440

Pivot Level	
Sensex	81305
Nifty	24878

# ECONOMY NEWS

India has eased certain conditions for UAE in the bilateral investment treaty by including portfolio investments and reduction in the local remedies exhaustion period from five years to three years in the pact, economic think tank GTRI said on Monday. (BS)

Russia is interested in increasing coal exports to India to tap into growing demand for the fuel in the Asian country, Russian Deputy Prime Minister Alexander Novak said. (BS)

Secondary investors, who snap up stakes in assets held by private equity funds, are ramping up in India to grab a piece of a deal pipeline worth as much as \$20 billion. (BS)

Sanjeev Sanyal, a member of Economic Advisory Council to the Prime Minister, on Sunday said he has accepted the Chancellorship of Gokhale Institute of Politics and Economics (GIPE) Pune, 10 days after Bibek Debroy resigned from the post. (BS)

The premium of India's equity-market valuation over its Chinese equivalent is now shrinking as stock prices correct on Dalal Street while they rally in Shanghai. (BS)

Asian Development Bank (ADB)'s Chief Economist Albert Park believes the government should focus on farm-policy reforms to address the issues caused by climate change and liberalise foreign direct investments (FDI) and trade. (BS)

High and ultra-high networth individuals from India transferred approximately \$130 billion in financial assets to family offices in Singapore last year. This made India the city-state's third largest source of such funds in the Asia-Pacific region, following China (\$400 billion) and Indonesia (\$140 billion) as of the end of 2023, according to a recent study by McKinsey & Company. (BS)

The country's foreign exchange reserves have risen by \$311 billion since December 2018, when the tenure of Reserve Bank of India (RBI) Governor Shaktikanta Das began. This represents the largest forex jump under any governor to date. India now has the fourth-largest foreign exchange reserves globally at \$704.8 billion, according to the latest RBI data, trailing only China, Japan, and Switzerland. (BS)

# CORPORATE NEWS

Axis Bank has secured a \$500 million loan from the International Finance Corporation (IFC) to develop a blue finance market in India. This marks IFC's first blue investment in the country and will support various environmental initiatives. Axis Bank aims to enhance its climate finance portfolio, with a commitment to invest Rs 60,000 crore in ESG-aligned sectors by 2030.

Bharat Electronics has received additional orders worth over Rs 500 crore since September 11. With these new orders, BEL has now accumulated total orders amounting to Rs 7,689 crore in the current financial year.

Ashok Leyland plans to launch its first hydrogen-powered truck within 18-24 months and has commenced deliveries of electric trucks to Billion Electric Mobility. The company is focused on advancing eco-friendly transportation solutions and expanding its electric vehicle lineup.

Servotech Power Systems has secured an additional order to establish nine EV charging stations in Maharashtra, bringing its total to 29. This order from the Nashik Municipal Corporation reflects the growing demand for EV infrastructure.

Morepen Laboratories plans to separate its medical devices business, potentially unlocking significant value. It has projected a growth rate of 25-28 per cent in this segment and plans to expand glucometer production.

Northern Arc's subsidiary, Northern Arc Investment Managers (NAIM), is launching a Rs 1,000 crore alternate investment fund focused on lending across sectors like affordable housing and microfinance. The fund aims for an internal rate of return of 14-14.5 per cent and targets investments in 45-55 entities over four years.

HEG has invested Rs 248.62 crore to acquire an 8.23% stake in GrafTech International, a NYSE-listed manufacturer of graphite electrodes, through secondary market transactions.

Hitachi Energy India's commitment to invest Rs 2,000 crore in energy transition products and high-voltage technology reflects its long-term growth strategy. Strengthening supply chains and expanding manufacturing capabilities are key components of its plan.

# BULK DEAL

- \*Heubach Colorants Ind Ltd: Quant Mutual Fund Buy 253000 Shares @ Rs. 636.56
- \*Kamdhenu Ventures Limited: Minerva Ventures Fund Buy 2500000 Shares @ Rs. 25.84
- \*Ambey Laboratories Ltd: J4S Venture Fund-I Sell 144000 Shares @ Rs. 59.56
- \*Hvax Technologies Limited: Radiant Global Fund-Class B Participating Shares Buy 16500 Shares @ Rs. 482.91



# INSIDER TRADE

## ACQUISITION

- \* Indian Terrain Fashions Ltd.: Venkatesh Rajagopal, Promoter & Director, Acquisition 820608 shares on 03-Oct-24
- \* Indian Terrain Fashions Ltd.: Charath Ram Narsimhan, Director, Acquisition 606537 shares on 03-Oct-24

## DISPOSAL

- \* Ifb Industries Ltd.: Rajshankar Ray, Director, Disposal 5222 shares on 26-Sep-24
- \* Insecticides (India) Ltd.: Promoter Group, Disposal 320389 shares

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
FINPIPE	290.0	6.8%	BBTC	2485.0	-10.0%
CGPOWER	756.4	5.2%	RVNL	450.0	-8.8%
ASTRAZEN	7783.2	4.7%	RAILTEL	396.5	-8.2%
SUPREMEIND	5490.0	3.9%	JUBLINGREA	731.0	-8.0%
NATCOPHARM	1404.0	3.7%	PCBL	499.8	-7.7%
BLUEDART	8602.0	3.5%	ANANTRAJ	667.5	-7.4%
NUVAMA	6070.0	3.0%	LLOYDSME	902.5	-7.2%
APTUS	369.9	2.9%	RENUKA	47.2	-7.1%
TECHNOE	1570.0	2.6%	GRSE	1543.0	-7.0%
JKLAKSHMI	799.9	2.6%	GRAPHITE	536.9	-6.9%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	23,924.07	10,678.95	13,245.12
FII	14,057.25	22,350.66	-8,293.41

Category	07/10/2024	04/10/2024	03/10/2024	01/10/2024	30/09/2024	27/09/2024
DII	13,245.12	8,905.08	12,913.96	4,609.55	6,645.80	6,886.65
FII	-8,293.41	-9,896.95	-15,243.27	-5,579.35	-9,791.93	-1,209.10

# DERIVATIVE REPORT

- Nifty declined by 0.87% with Nifty future added 1.82 lakh shares in open interest and stock future added 594.2 Lakh shares in open interest.
- Nifty PCR decreased to 0.67 from 0.68
- Total Nifty Calls added 194.9 lakh shares in open interest.
- Total Nifty Puts added 104.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct. series is at 27000 and 25000 put.
- FII's sold net Rs. 8,293.41 Cr (provisional), while DIIs bought net Rs. 13,245.12 Cr in cash market.
- FII sold net Rs. 20006.07 Cr in F&O
- Securities in Ban Period: - BANDHANBNK, BSOFT, GNFC, GRANULES, HINDCOPPER, IDFCFIRSTB, MANAPPURAM, PNB, RBLBANK

## NIFTY TRACKER

Particulars	07/10/2024	04/10/2024	03/10/2024	01/10/2024
Spot	24795.75	25014.6	25250.1	25796.9
% Change in Spot	-0.87%	-0.93%	-2.12%	-0.05%
Nifty(FUT) Oct.	24985.55	25173.85	25475.7	25969.25
Nifty(FUT) Oct. Vol.	392262	467477	469926	179617
Nifty(FUT) Oct. - OI	13832575	13793250	13342125	14503875
Nifty(FUT) Nov.	25126.85	25327.2	25623.5	26098.5
Nifty(FUT) Nov. Vol.	31157	35986	38782	13299
Nifty(FUT) Nov. - OI	1334250	1222075	1120700	1107250

## TRADE STATISTICS FOR 07.10.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	17,09,173	1,34,72,035	-
Index Options	50,24,01,470	93,29,586	0.97
Stock Options	59,24,043	8,22,689	0.6
Index Futures	7,64,315	52,14,760	-
NSE F&O Total Turnover	51,07,99,001	3,40,86,62,953	0.97
NSE Cash Turnover	-	1,27,52,235	-
BSE Cash Turnover	-	9,51,135	-
Total Turnover	-	3422366323	-

## FII CORNER (F&O)

### FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	07/10/2024		04/10/2024		03/10/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-7987	1969	-5285	1430	-10635	-2918
Index option	-15329	44804	44240	133115	-61710	-108926
Stock Future	5275	6290	-2752	-2932	-6538	-10697
Stock option	-1964	4867	-7695	8543	-5382	8304
Total	-20005	57930	28508	140156	-84265	-114237

## MARKET OPEN INTEREST

### Addition/Reduction in Market Open Interest

Contracts	07/10/2024	04/10/2024	03/10/2024	01/10/2024	30/09/2024
Index Futures	2798	1829	-900	-460	-4211
Index Options	2298	-2437	-4518	4270	3621
Stock Futures	311060	-466504	-203715	247185	492415
Stock Options	18101	21163	31397	22844	30371
F&O Total	334257	-445948	-177736.01	273839.3	522195.52

### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDFCFIRSTB	49,73,17,500	52,34,32,500	72.06	1.32%	5.25%
ITC	9,69,61,600	10,03,13,600	513.45	1.28%	3.46%
AUBANK	1,34,88,000	1,57,52,000	737.10	1.88%	16.79%
INFY	5,04,91,200	5,15,15,200	1922.9	0.72%	2.03%
BHARTIARTL	4,45,36,475	4,54,22,350	1,677.10	1.51%	1.99%

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	2,14,74,83,647	3,41,60,00,000	9.22	-6.49%	59.07%
PNB	31,94,88,000	35,12,32,000	102.9	-3.48%	9.94%
HDFCBANK	14,65,57,950	16,48,23,450	1,636.60	-1.89%	12.46%
FEDERALBNK	6,91,55,000	8,22,45,000	185.39	-4.95%	18.93%
TATASTEEL	23,77,98,000	25,07,67,000	165.33	-1.28%	5.45%



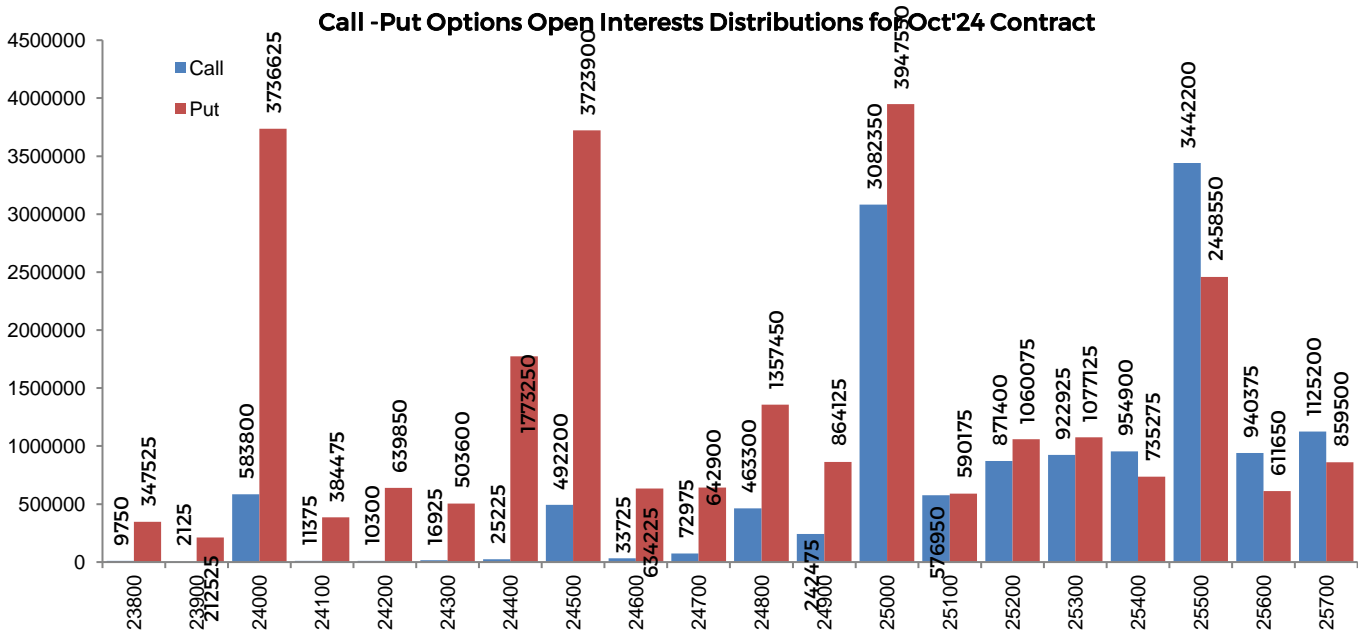
# NIFTY OPTION OPEN INTEREST STATISTICS

## HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
10-Oct-24	25000	CE	103.75	3163465	4608225	2733300
10-Oct-24	23100	PE	1.7	970995	9417175	2052575
10-Oct-24	25100	CE	71.65	2575879	3106000	1503000
10-Oct-24	25500	CE	15.35	2192288	6857825	1456825
10-Oct-24	24900	CE	146.95	1487093	1497700	1288600
10-Oct-24	24800	CE	200.05	1420677	1493275	1266750
10-Oct-24	26000	CE	4.35	1780144	10186350	1175200
10-Oct-24	25800	CE	6.25	1180196	4537175	1116825
10-Oct-24	25700	CE	8.2	1217061	4670525	1038000
31-Oct-24	25000	CE	350.2	263499	3082350	1003125

## HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
31-Oct-24	25500	PE	512.75	253750	2638675	-633575
10-Oct-24	25600	PE	571.9	252727	759300	-585875
10-Oct-24	25500	PE	496.65	858785	1758300	-515150
10-Oct-24	25250	PE	299.8	1568712	662350	-401075
10-Oct-24	25400	PE	416.4	1290019	1341100	-398825
10-Oct-24	25300	PE	339	2525783	1524625	-319975
10-Oct-24	25800	PE	765.6	56161	519075	-246900
31-Oct-24	25800	PE	737.7	45447	1132175	-238300
31-Oct-24	26000	PE	892.3	71819	2744700	-225625
10-Oct-24	25600	CE	23.3	2297985	3170950	-224500



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	31-Oct-24	11	CE	0.2	6143	181520000	34640000
IDEA	31-Oct-24	10	CE	0.4	7787	155640000	29200000
IDEA	31-Oct-24	9	CE	0.8	3508	27400000	13920000
IDEA	31-Oct-24	9	PE	0.55	5098	48200000	10400000
TATASTEEL	31-Oct-24	165	PE	4.35	7708	23023000	10004500
IDEA	31-Oct-24	8	PE	0.3	3712	37520000	8480000
TATASTEEL	31-Oct-24	165	CE	4.85	6274	18920000	8118000
IDEA	31-Oct-24	7	PE	0.15	1566	14040000	7320000
IDEA	28-Nov-24	12	CE	0.15	247	15240000	7080000
GMRINFRA	31-Oct-24	90	CE	1.6	4100	22657500	6277500

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	31-Oct-24	14	PE	4.8	618	23200000	-20160000
IDEA	31-Oct-24	13	PE	3.85	357	40280000	-11760000
IDEA	31-Oct-24	11	PE	1.85	594	55240000	-7160000
IDEA	31-Oct-24	13	CE	0.1	339	107640000	-4880000
NTPC	31-Oct-24	455	CE	1.4	5492	7986000	-4846500
PNB	31-Oct-24	117.5	CE	0.35	973	7536000	-3920000
IDEA	31-Oct-24	12	PE	2.8	142	29120000	-3200000
GMRINFRA	31-Oct-24	97.5	CE	0.4	997	4938750	-3161250
NTPC	31-Oct-24	460	CE	1.2	6207	10392000	-2446500
GMRINFRA	31-Oct-24	85	PE	2.65	1847	9821250	-2216250

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