

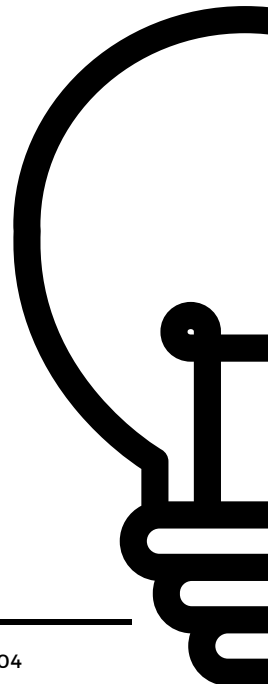


INDIAN MARKET OUTLOOK

The global stock market witnessed a tumultuous week, primarily driven by escalating tensions between Israel and Iran. The threat of a broader Middle East conflict sent shivers down investors' spines, leading to a sharp decline in Indian equities, which plummeted over 4%. Brent crude prices surged nearly 10% as geopolitical tensions intensified, further fueled by US President's remarks about Israel considering attacks on Iran's oil reserves. However, China's stock markets bucked the trend, rallying on the back of the central bank's decision to cut interest rates and reduce reserve requirements. Foreign institutional investors (FIIs) offloaded stocks worth a staggering Rs 30,484 crore during the week. The risk-off sentiment and the shift of funds from India to China due to cheaper valuations in the latter contributed to this outflow. Beyond external factors, the domestic market was also grappling with internal challenges. The implementation of regulatory changes in the F&O segment by the Securities and Exchange Board of India (SEBI) added to the volatility. As the Q2FY25 earnings season approaches, a few banks and FMCG companies released their quarterly provisional business updates. The auto sector also garnered attention as companies announced their September month sales figures. Looking ahead, the Federal Open Market Committee's (FOMC) September meeting minutes will be closely watched. The much-anticipated monetary policy decision by the Reserve Bank of India (RBI) and the release of macroeconomic data from the United States will provide valuable clues about future interest rate cuts and the overall economic outlook.

TECHNO-FUNDA IDEAS

- ONGC: Tgt- 340
- INFY: Tgt- 2200



TECHNO FUNDA

Oil & Natural Gas Corporation Ltd.

ONGC.IN Oil & Natural Gas Corp. Ltd. NSE
4 Oct 2024

Open 297.00 High 301.80 Low 290.55 Close 295.45 Volume 78.4M Chg -0.25 (-0.08%)

© StockCharts.com



- ONGC holds a dominant position in India's crude oil and natural gas production, driven by a large proven reserve, competitive cost structure and consistent performance of its subsidiary, OVL. It enjoys excellent financial flexibility due to its moderate debt levels, substantial liquid investments and strategic importance. With OPEC+ expected to keep crude prices at ~US\$75-80/ bbl, ONGC is positioned to benefit from the Indian government's allowance of net crude realisation at ~US\$75/bbl. Further, being an upstream company, the geopolitical conflict in the middle east which drove the crude oil price nearly by 7% in past few days, would be beneficiary of higher crude oil prices.
- ONGC consistently incurs substantial capex every year for exploration, development and capital asset purchases. In FY25 and FY26, the management has projected capex of Rs.32,000-33,000 crore annually. Over the next 3 years, the company has projected 12% growth in crude oil and 27% in natural gas production volume, largely from KG 98/2 project. Further, monetizing new discoveries, securing premium gas prices for production from nomination field and potential improvement in net realisation in crude oil are expected to enhance its earnings.

CMP: Rs 295
Target: Rs. 340(+15.3%)

The share price has logged a breakout from a contracting triangle pattern in the month of July'24, indicating that primary uptrend remains with sporadic volatility. The stock is expected to accelerate upward momentum and head towards 2200 levels, which happens to be the pattern target considering the breakout point initiated at 1700. The stock is presently consolidating well above the 50-day SMA, signifying a robust price structure that augurs well for the next leg of the upmove. The daily 14-period RSI has recently generated a buy signal, supporting the positive bias. Overall, chart structure suggests that the stock is in a strong position for further upward movement.

TECHNO FUNDA

Infosys Ltd.



- Infosys is expected to increase the FY25 revenue guidance to 4-5% YoY in constant currency terms from 3-4% earlier on likely strong H1FY25 performance. While management is expected to maintain the earlier margin guidance. The Indian IT sector is expected to have continued on the path of recovery in Q2FY25, similar to the preceding quarter, rather than sprint towards growth. The enterprise revenue growth trajectory shows a mild improvement, which may bolster recovery in discretionary spending.
- Infosys reported stellar 1QFY25 performance and it was above the consensus estimates. The company reported revenue of \$4714 million in Q1FY25 showed a sequential growth of 3.3% in reported and 3.6% percent in constant currency. The YoY growth in constant currency was 2.5%. Large deal ramp-up had a big role to play as well as the BFSI demand revival in North America that seems to have positively impacted mortgages, capital markets, cards, and payments. During 1QFY25, company bagged 34 large deals and alluded to strong interest from clients in Gen AI although it did not quantify the deal value or revenue coming from the same

CMP: Rs. 1918

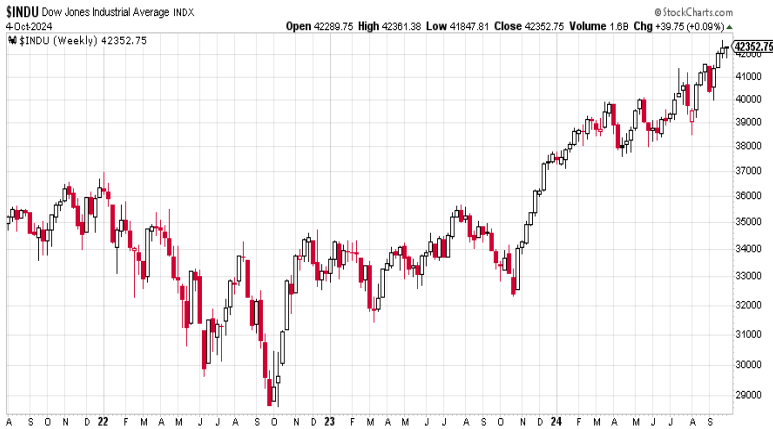
Target : Rs. 2200(+14.7%)

The share price is on the verge of witnessing breakout from three months consolidation (750-850) on back of heavy volumes, signalling resumption of the up move and offers fresh entry opportunity. Key observations is that the stock has witnessed bullish crossover in 14-period RSI followed by positive divergence. The daily MACD is in rising trajectory sustaining above its nine period average and has moved into positive territory thus validates positive bias. Hence one can expect the stock to endure its northbound journey and gradually head towards 975 levels in the coming weeks

GLOBAL INDICES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Dow Jones	42011.6	(0.4)	2.5	6.9	8.8	26.8
Nasdaq	17918.5	(1.5)	4.9	(1.5)	11.6	35.4
FTSE 100	8251.6	(0.8)	(0.2)	0.1	3.5	11.3
CAC 40	7509.7	(3.6)	0.1	(2.4)	(7.9)	7.3
DAX	19047.0	(2.2)	2.4	3.2	3.5	26.1
Hang Seng	22736.9	14.1	30.2	26.1	35.9	32.2
Nikkei 225	38635.6	(3.0)	4.3	(5.6)	(2.9)	26.6
Shanghai Comp.	3336.5	21.4	17.4	11.4	8.4	7.3
Straits Times	3589.1	0.4	4.3	4.3	10.9	14.0
Korea KOSPI	2569.7	(1.0)	(3.6)	(8.0)	(5.1)	4.2
Taiwan	22302.7	(2.0)	0.3	(2.5)	9.0	34.7
Brazil IBOVESPA	131671.5	(1.0)	(3.3)	4.4	3.3	15.9
Australia S&P/ASX 200 Index	8150.0	(0.8)	2.5	4.1	4.3	18.3
Argentina Merval	1754992.0	2.3	(2.3)	8.8	48.3	195.6
Mexico IPC	51674.5	(2.9)	(0.3)	(1.9)	(10.7)	1.9
Nifty	25049.9	(4.4)	(0.6)	3.1	11.3	28.9
Sensex	81817.3	(4.7)	(0.7)	2.2	10.2	25.4

* As on October 04, 2024 except American and European Indices are as on October 03, 2024

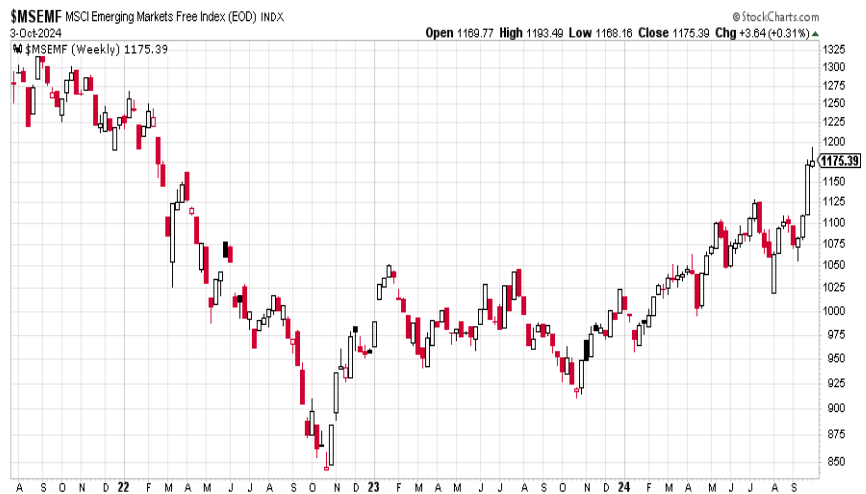


DJIA index hanging near the top with bearish movement. Despite concerns about a potential correction, the index's resilience suggests that the ongoing bullish trend remains firmly in place. A breakdown below the support level of 41,600-41,500 could signal a short-term correction. Until this divergence is resolved, there remains a degree of uncertainty. In the near term, the DJIA is expected to target the 43,000 level, with further upside potential towards 43,600 if the current support holds. On the downside, a breach of 41,500 could lead to a pullback towards the 41,000 support level.

DOW JONES CHART

MSCI EMERGING MARKETS

The index has been on a strong uptrend for the past four consecutive week in a row sustaining above the breakout level of 1125 would continue to hold a bullish outlook in the Index.. Technical indicators are also aligning with this positive outlook. The index is now expected to continue its upward trajectory, targeting the 1200 level and potentially beyond. On the downside, the 200WMA zone of 1100-1105 provides a solid support level.





GLOBAL UPDATES

USA

- The Labor Department released a report showing an uptick by first-time claims for U.S. unemployment benefits in the week ended September 28th.
- U.S. service sector activity climbed by much more than expected in the month of September, reaching its highest level in well over a year, according to a report released by the Institute for Supply Management.

Europe

- The Bank of England could move a "bit more aggressively" on interest rate cuts, Governor Andrew Bailey said in an interview with The Guardian newspaper, published online, causing a steep fall in the pound to a near three-week low.
- The Central Bank of Iceland lowered its benchmark interest rate unexpectedly amid a recent easing trend in inflation.

Asia

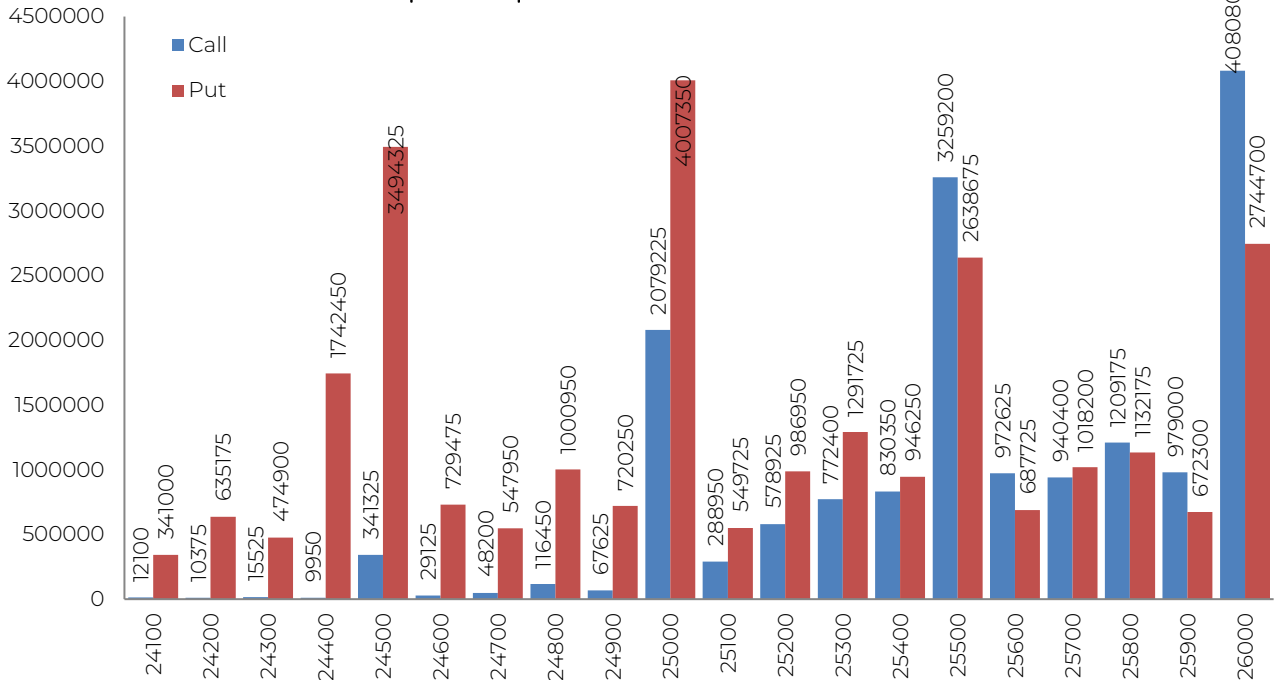
- The monetary base in Japan was down 0.1 percent on year in September, the Bank of Japan said - coming in at 669.446 trillion yen.
- Overall consumer prices in South Korea were up 1.6 percent on year in September, Statistics Korea said.



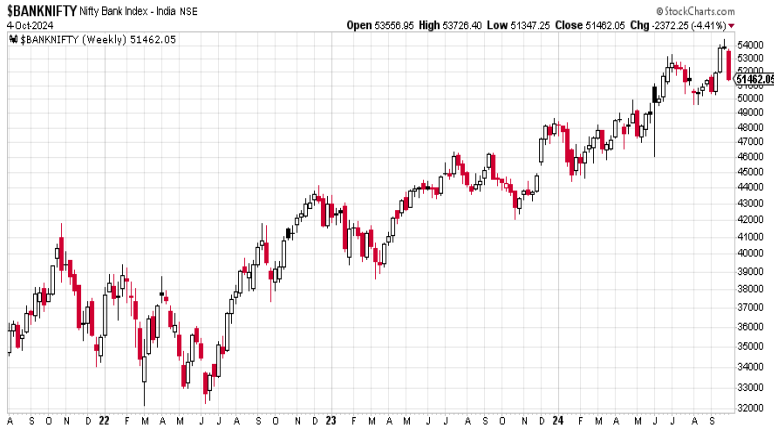
Escalating geopolitical tension in middle east would keep the ongoing correction active, however such action would help to cool off overbought conditions and set the stage for next leg of up move till then stock specific action would continue as earnings cues would kick in which would provide further directional bias. In the process, strong support is placed at 25000-25200 zone as it happens to be the 50% retracement of the upmove from Aug'24 (23893-26277). On the upside the Index is likely to face hurdle around the levels of 25800-26000.

NIFTY CHART

Call -Put Options Open Interests Distributions for Oct'24 Contract



NIFTY OPTIONS OPEN INTERESTS DISTRIBUTIONS



Bank Nifty declined during the week and ended with a long bearish candle in the weekly time frame indicating continuation of negative bias. On short term basis 54000 would act as key hurdle for the index in coming sessions. The rising trendline adjoin the lows of June'22 and Nov'23 indicates that the evelated support for the Index is now placed around the psychological level of 50000, breach of which would alter the short term uptrend and might change the outlook to negative with further downside potential till 47500-45000 in near term.

BANK NIFTY CHART

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
S&P BSE 500	37131.4	(3.9)	(0.9)	2.6	13.7	36.8
S&P BSE IT	42408.7	(0.6)	(1.6)	10.1	17.1	32.1
S&P BSE FMCG	23028.0	(3.9)	(1.1)	11.1	19.2	23.8
S&P BSE Capital Goods	70387.2	(4.3)	(3.3)	(4.9)	12.4	48.0
S&P BSE Consumer Durables	66099.0	(2.1)	3.5	12.1	23.5	45.5
S&P BSE Healthcare	43581.2	(1.2)	0.3	15.1	22.8	55.6
S&P BSE PSU	20809.9	(2.0)	(4.3)	(3.8)	9.8	67.6
S&P BSE Bankex	58505.0	(5.2)	0.2	(3.2)	8.1	18.6
S&P BSE Auto	58558.3	(5.5)	(0.1)	1.4	18.3	63.6
S&P BSE Metal	34306.5	1.2	8.8	2.1	16.0	52.0
S&P BSE Oil & Gas	30507.9	(1.9)	(6.2)	3.0	9.4	63.9
S&P BSE Midcap	47921.5	(2.9)	(2.3)	1.8	18.0	50.3
S&P BSE Smallcap	55983.9	(1.9)	(0.4)	4.1	22.2	49.6
S&P BSE Realty	8069.4	(8.7)	(1.8)	(7.7)	10.8	77.7
S&P BSE Finance	11542.4	(4.5)	(1.0)	(0.6)	9.1	21.3
S&P BSE Energy	12942.8	(4.8)	(5.9)	(0.1)	7.2	56.1
S&P BSE Telecom	3026.8	(4.9)	(6.7)	(4.1)	17.6	45.6
S&P BSE Infra	682.5	(3.3)	(5.2)	1.1	16.1	79.2

* As on October 04, 2024

SECTOR PERFORMANCE



INDIAN ECONOMY NEWS

The government announced its plans to borrow Rs 6.61 trillion from the market through 21 weekly auctions in the second half of this financial year. (BS)

For the first time in 42 months, the output of India's eight key infrastructure sectors saw a 1.8 per cent year-on-year (Y-o-Y) contraction in August, data released by the Department for Promotion of Industry and Internal Trade (DPIIT) on Wednesday showed (BS).

Growth in India's manufacturing sector slowed to an eight-month low in September as factory production and sales eased slightly, according to a business survey released on Tuesday. (BS)

India's newly-appointed monetary policy committee members may see at least one dissenter calling for a rate cut when the group meets next week, several economists said in separate research notes this week. (BS)

Ahead of the festival season, oil marketing companies announced on Tuesday a Rs 48.50 hike in the price of 19 kg commercial liquefied petroleum gas (LPG) cylinders. The price of 5 kg Free Trade LPG cylinders has increased by Rs 12, but domestic LPG cylinders remain unaffected by this change. (BS)

India's current account balance moved into a deficit of \$9.7 billion in the April-June quarter (Q1) of 2024-25 (FY25), accounting for 1.1 per cent of gross domestic product (GDP). The current account balance was in surplus to the tune of \$4.6 billion in January-March (Q4) of 2023-2024 (FY24), representing 0.5 per cent of GDP. In the same period a year ago, the current account deficit (CAD) was \$8.9 billion, or 1 per cent of GDP. (BS)

CORPORATE NEWS

Bajaj Finance said customer franchise increased sharply to 92.09 million as of the September 2024 quarter. AUM grew by 29% to Rs 3,73,900 crore in Q2 FY25, while new loans booked increased by 14% to 9.69 million, and the deposits book rose by 21% to Rs 66,100 crore.

Dabur India is expected to post a mid-single-digit decline in consolidated revenue for the quarter, although its international business is expected to register double-digit constant currency growth in topline. However, low primary sales will impact the company's profitability in Q2, and the operating margin is expected to decline in the mid- to-high teens due to deleveraging and continued investments in brands.

NTPC Subsidiary NTPC Green Energy has signed a Memorandum of Understanding (MoU) with the Rajasthan Government for the development of 25 GW of renewable energy projects in Rajasthan.

BSE has revised its transaction charges for Sensex and Bankex Options (for all expiries) to Rs 3,250 per crore of premium turnover value, effective October 1. However, there will be no changes in the transaction charges for other contracts in the equity derivatives segment.

Adani Green Energy has partnered with Google to enhance sustainability efforts, focusing on renewable energy from a new solar-wind hybrid project in Gujarat. This aligns with Google's goal of achieving 24/7 carbon-free energy for its operations.

Aurobindo Pharma has received final approval from the USFDA to manufacture and market Cephalexin tablets in the US. Cephalexin is used to treat infections caused by susceptible strains of designated microorganisms.

MAJOR BULK DEALS

30.09.24

- Cyient Dlm Limited: Morgan Stanley Asia Singapore Pte - Odi Sell 434017 Shares @ Rs. 667; Hdfc Mutual Fund Buy 400000 Shares @ Rs. 667
- Essen Speciality Films L: Vpk Global Ventures Fund - Scheme 1 Sell 159600 Shares @ Rs. 454.9
- Vipul Limited: Bridge India Fund Buy 1548257 Shares @ Rs. 34.5; Zeta Global Funds (Oeic) Pcc Limited - Zeta Series B Fund Pc Buy 1527000 Shares @ Rs. 34.5

01.10.24

- Bulkcorp International L: Vpk Global Ventures Fund - Scheme 1 Buy 40800 Shares @ Rs. 119.18
- Tigerlogs: Ag Dynamic Funds Limited Buy 1969033 Shares @ Rs. 62.75

02.10.24

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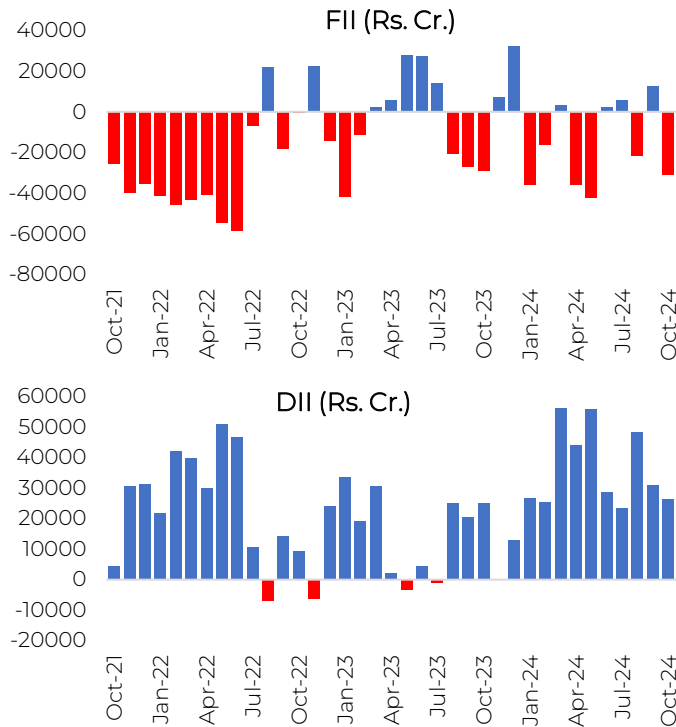
03.10.24

- Jklakshmi: Hdfc Mutual Fund Buy 844000 Shares @ Rs. 785
- Unilex Colours And Chem L: Nav Capital Vcc - Nav Capital Emerging Star Fund Buy 224000 Shares @ Rs. 88.81; Vedas Opportunities Fund Buy 198400 Shares @ Rs. 87.55; Amrut Bharat Opportunities Fund - Series I Buy 190400 Shares @ Rs. 89
- Techera Engineer (Ind) L: Vikasa India Eif I Fund - Share Class P Sell 92800 Shares @ Rs. 125

04.10.24

- Zaggle Prepa Ocean Ser L: Acm Global Fund Vcc Sell 840088 Shares @ Rs. 455.24
- Diffusion Engineers Ltd: 3P India Equity Fund 1 Buy 1100793 Shares @ Rs. 202.76
- Rsystems: Tcsbl As Trustee For Global New Generation Stock Fund Buy 3224766 Shares @ Rs. 465.15; Dsp Mutual Fund Buy 2190525 Shares @ Rs. 465.15; Sundaram Mutual Fund Buy 2149844 Shares @ Rs. 465.15; Carnelian Bharat Amritkaal Fund Buy 859938 Shares @ Rs. 465.15

FII & DII INVESTMENT (Rs. Cr.)



DATE	FII CASH	DII	NET
30-Sep-24	-9791.9	6645.8	-3146.1
1-Oct-24	-5579.4	4609.6	-969.8
2-Oct-24			0.0
3-Oct-24	-15243.3	12914.0	-2329.3
4-Oct-24	-9897.0	8905.1	-991.9
Total	-40511.5	33074.4	-7437.1
MTD	-30719.6	26428.6	-4291.0
YTD	-158563.6	366037.6	207474.0

F&O STOCKS TOP 10

BEST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		27.09.24	04.10.24	
1	LALPATHLAB	3271.9	3504.0	7.1%
2	NATIONALUM	207.0	220.6	6.5%
3	TATACHEM	1067.2	1134.9	6.3%
4	PETRONET	339.4	357.5	5.3%
5	SJSWSTEEL	1001.6	1035.0	3.3%
6	COFORGE	6935.4	7135.0	2.9%
7	GRANULES	556.1	570.0	2.5%
8	METROPOLIS	2183.2	2235.0	2.4%
9	POLYCAB	7054.8	7203.9	2.1%
10	DALBHARAT	1894.8	1928.9	1.8%

WORST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		27.09.24	04.10.24	
1	M&MFIN	333.5	301.1	-9.7%
2	DABUR	633.0	572.3	-9.6%
3	GODREJPROP	3191.4	2894.0	-9.3%
4	RELIANCE	3052.4	2770.0	-9.3%
5	TVSMOTOR	2949.7	2694.6	-8.7%
6	JUBLFOOD	688.3	630.0	-8.5%
7	BANDHANBNK	203.2	187.0	-8.0%
8	IDEA	10.7	9.8	-7.8%
9	SHRIRAMFIN	3621.1	3350.0	-7.5%
10	DLF	914.1	846.2	-7.4%

STOCKS 52 WEEK HIGH/LOW

WEEKLY HIGH

Sr No.	Stocks	Close Price
1	Sun Pharmaceutical Indus	1906.3
2	NTPC	431.4
3	JSW Steel	1035.0
4	Vedanta	509.4
5	Hindalco Industries	747.1
6	Pidilite Industries	3226.0
7	Britannia Industries	6200.0
8	Bharat Petroleum Corp	340.8
9	Cipla	1625.5
10	ICICI Prudential Life Insura	759.0

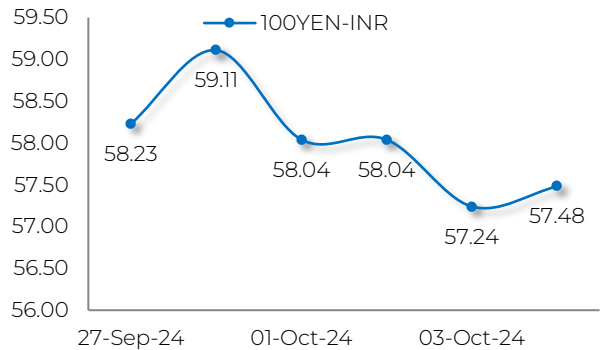
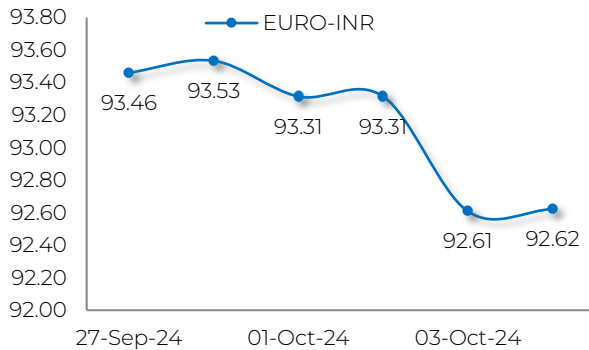
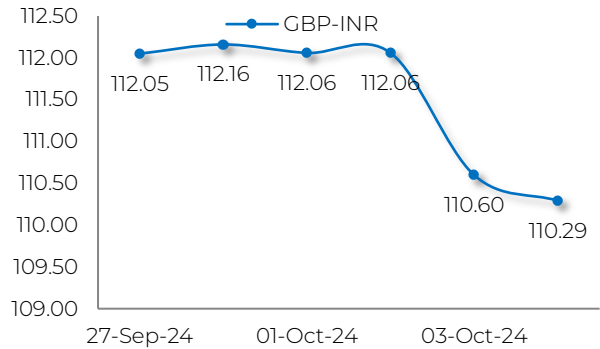
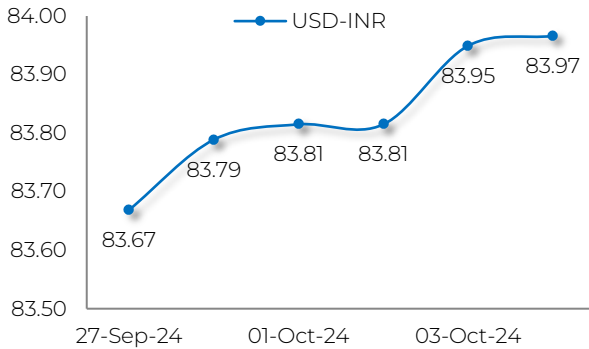
WEEKLY LOW

Sr No.	Stocks	Close Price
1	Vodafone Idea	9.8
2	Creditaccess Grameen	1149.8
3	RBL Bank	197.7
4	Easy Trip Planners	33.5
5	Equitas Small Finance Bank L	75.4
6	Ujjivan Small Finance Bank L	40.5
7	CSB Bank	318.0



The rupee, after experiencing a decent appreciation, has begun drifting back toward its typical range. The downtick of the local currency is pressured by strong US Dollar (USD) demand from foreign banks. Additionally, the volatile crude oil prices amid rising tensions in the Middle East and the outflow of foreign funds contribute to the INR's downside. On the technical front immediate resistance is at 84.50-85.00. A failure to break above this level could suggest a tighter trading range for USDINR amidst 84.50-83.00 zone.

USD INR CHART



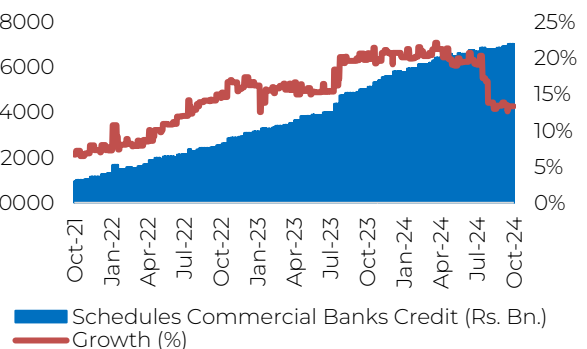
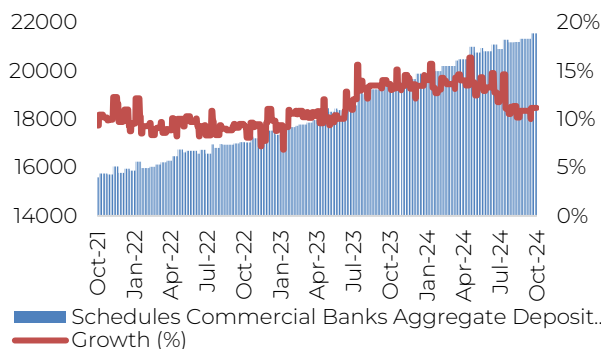
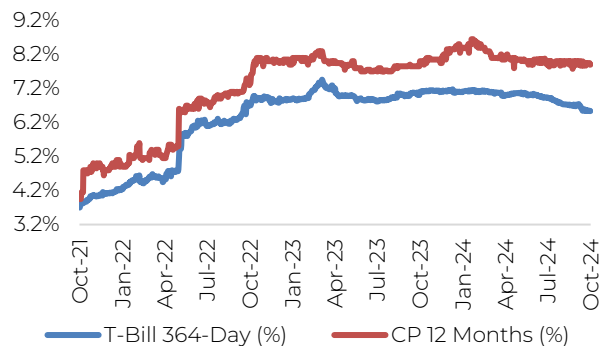
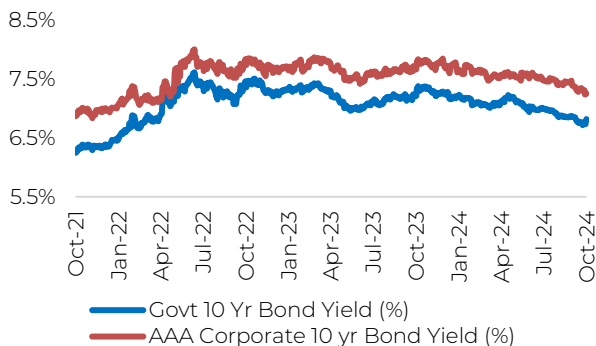
CURRENCIES VS INR

TREASURY AND MONEY MARKET

Indices	Closing*	Past Trend				
		1 W	1 M	3 M	6 M	1 Y
US Govt 10 Year Bond Yield	3.9%	3.8%	3.8%	4.4%	4.3%	4.7%
LIBOR USD 12 Month	6.0%	5.9%	5.7%	5.2%	5.5%	3.6%
India Govt 30 Year Bond Yield	7.0%	6.9%	7.0%	7.1%	7.2%	7.4%
India Govt 10 Year Bond Yield	6.8%	6.8%	6.9%	7.0%	7.1%	7.2%
India Govt 5 Year Bond Yield	6.7%	6.7%	6.8%	7.0%	7.1%	7.3%
India T-Bill 12 Month	6.5%	6.6%	6.7%	6.9%	7.0%	7.0%
India T-Bill 3 Month	6.5%	6.5%	6.6%	6.8%	6.8%	6.9%
India T-Bill 1 Month	6.4%	6.4%	6.6%	6.7%	6.7%	6.7%
India AAA Corporate 10 Year Bond Yield	7.3%	7.3%	7.4%	7.5%	7.6%	7.7%
India RBI Repo Rate	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
India RBI Reverse Repo Rate	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
India RBI Marginal Standing Facility	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%
India Indicative Call Rate	5.9%	6.5%	5.9%	5.8%	6.5%	5.8%

* As on October 04, 2024

BANKING UPDATES



PRECIOUS METALS AND AGRI COMMODITIES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Precious Metal						
Gold (USD per Oz)	2657.7	(0.0)	6.5	12.8	16.0	45.9
Silver Spot (USD/Oz)	32.0	1.5	13.3	5.4	19.0	52.4
MCX Gold (Rs. per 10g)	75687.0	0.4	5.9	4.6	8.1	34.3
MCX Silver (Rs./Kg.)	92900.0	0.3	14.2	3.2	16.1	38.9
Agri Commodities						
Mentha Oil (Rs./Kg.)	977.2	(0.4)	(2.5)	1.8	(4.4)	(10.9)
Palm Oil (Rs./10 Kg.)	1259.8	1.0	34.0	45.0	31.8	63.8
Ethanol (USD/Gal.)	2.2	0.0	0.0	0.0	0.0	0.0
NCDEX Cotton (Rs./bale (500 lb))	27778.8	(2.7)	(2.4)	0.2	(4.4)	(3.8)
Rubber Kottayam (Rs./100 Kg.)	21950.0	(3.9)	(5.2)	6.6	18.6	49.8
Sugar M30 (Rs./Quintal)	3161.0	0.0	(4.4)	(5.0)	(1.7)	(8.4)
Copra at Cochin (Rs./Quintal)	10550.0	6.1	14.4	5.4	(7.9)	(18.8)
Barley (Rs./Quintal)	2378.0	0.9	3.5	9.8	N/A	N/A

* As on October 04, 2024

METAL AND ENERGY

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Non Ferrous Metal						
LME Aluminum (USD/MT)	2618.6	0.8	9.7	4.8	9.7	16.1
LME Copper (USD/MT)	9717.9	(2.3)	10.1	(0.0)	6.2	22.6
LME Zinc (USD/MT)	3095.6	1.1	10.7	5.6	23.8	25.2
LME Nickel (USD/MT)	17339.5	5.1	7.0	1.6	1.0	(6.0)
LME Lead (USD/MT)	2093.5	(0.0)	3.8	(3.9)	2.1	(2.1)
MCX Aluminum (Rs./Kg.)	242.7	3.8	10.1	4.2	8.9	18.1
MCX Copper (Rs./Kg.)	854.6	1.2	9.1	(1.6)	6.4	22.2
MCX Zinc (Rs./Kg.)	286.7	1.0	9.6	4.4	22.7	29.1
MCX Nickel (Rs./Kg.)	1476.2	5.1	4.7	0.0	3.7	(8.8)
MCX Lead (Rs./Kg.)	186.4	2.4	1.6	(1.7)	0.3	(0.3)
Energy						
Brent Crude (USD per Barrel)	78.2	8.6	7.6	(10.6)	(13.7)	(8.9)
WTI Crude (Nymex) (USD per Barrel)	74.3	8.9	7.3	(11.5)	(14.2)	(11.8)
Natural Gas (USD/MMBtu)	3.0	2.0	38.0	22.5	66.9	(0.0)

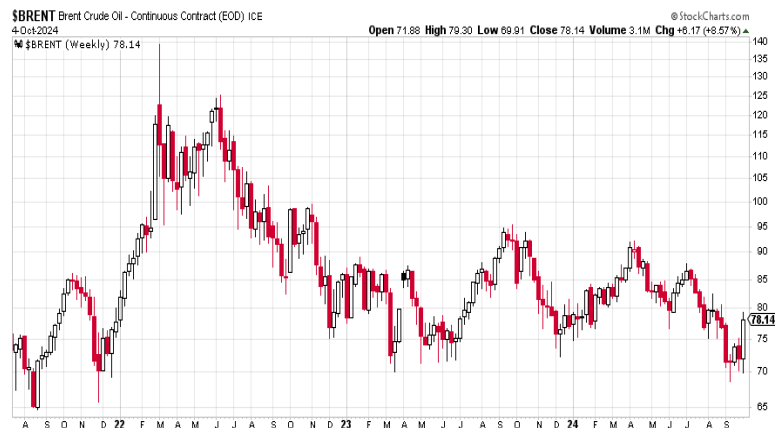
* As on October 04, 2024



The index has shown remarkable resilience, maintaining its position above a rising trendline that connects the lows of May 2023 and January 2024. This trendline now serves as a crucial support level at 268-270. The immediate hurdle for the index was at 281-283 zone, which coincides with the 50-day moving average. Since the Index trades comfortably above it hence it can be derived that it is expected to sail northward towards its previous peak of 295-300. On the downside the gap area of 270-273 followed by 256(200-WMA) will act as crucial support zones.

CRB INDEX CHART

Crude oil prices is expected to move higher amid supply concerns as growing tension in the Middle East would likely to disrupt supply from the major suppliers. On the technical front the commodity formed a bullish candlestick on the weekly charts. The crude oil index recovered to end the week with a swing high. Moreover, its daily MACD has undergone a bullish crossover indicating a reversion to its mean for the index. Going forward, the zone of 81-82 will act as immediate hurdle for the index as it happens to be the conjunction of the 50 and 200 WMA. While, on the downside, the immediate support is seen at 72-72.5 zone followed by the level of 69.



BRENT CRUDE OIL CHART

CORPORATE ACTION

DIVIDEND

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)	Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)
JWL	07-Oct-24	490.5	1.00	0.20	HCLTECH	22-Oct-24	1776.2		
KPEL	07-Oct-24	474.1	0.10	0.02	ICICIGI	28-Oct-24	2125.8		
SHRADDHA	09-Oct-24	172.3	0.20	0.12	KSOLVES	28-Oct-24	1016.1		
BLUECLOUDS	11-Oct-24	162.9	0.02	0.01	CRISIL	30-Oct-24	4391.9		
NRBBEARING	16-Oct-24	292.0	2.50	0.86	ASIANPAINT	31-Oct-24	3071.9		
VEDL	16-Oct-24	508.9			PGHL	-	5328.8	60.00	1.13
TCS	18-Oct-24	4249.1			PGHH	-	16765.8	95.00	0.57
GOPAL	22-Oct-24	399.4			GILLETTE	-	8501.0	45.00	0.53

BUYBACK

Company	Buyback Price (Rs.)	Buyback Size (Rs. Cr.)	Board Meeting Date	Record Date	Open Date	Close Date	CMP (Rs.)
Tender Offer							
Matrimony.Com	1025	72	05-Sep-24				755.5
Open Market							

BONUS ISSUE

Company	Board Meeting Date	Ratio	Record Date
NBCC India	31-Aug-24	1:2	07-Oct-24
Power Mech Projects	22-Aug-24	1:1	08-Oct-24
Vaishali Pharma	28-Aug-24	1:1	15-Oct-24
Grovly India	30-Aug-24	3:1	
Reliance Industries	05-Sep-24	1:1	
Cropster Agro	23-Sep-24	2:1	
Sellwin Traders	25-Sep-24	1:8	
Bajaj Steel Industries	03-Oct-24	3:1	
Worth Investment	05-Oct-24		
Shakti Pumps (India)	07-Oct-24		
Spright Agro	11-Oct-24		

CORPORATE ACTION

STOCK SPLIT/ CONSOLIDATION

Company	Board Meeting Date	Ratio	Record Date
Jindal Saw	23-Aug-24	From Rs. 2/- to Rs. 1/-	09-Oct-24
New Light Apparels	03-Sep-24	From Rs. 10/- to Rs. 1/-	10-Oct-24
Rajnish Retail	29-May-24	From Rs. 5/- to Rs. 1/-	11-Oct-24
Harshil Agrotech	03-Sep-24	From Rs. 10/- to Rs. 1/-	14-Oct-24
ABans Enterprises	09-Aug-24	From Rs. 10/- to Rs. 2/-	15-Oct-24
Vaishali Pharma	28-Aug-24	From Rs. 10/- to Rs. 2/-	15-Oct-24
Credent Global Finance	06-Sep-24	From Rs. 10/- to Rs. 2/-	15-Oct-24
Pondy Oxides & Chemicals	08-Aug-24	From Rs. 10/- to Rs. 5/-	16-Oct-24
HEG	13-Aug-24	From Rs. 10/- to Rs. 2/-	18-Oct-24
Humming Bird Education	03-Sep-24	From Rs. 10/- to Rs. 1/-	18-Oct-24
Pocl Enterprises	01-Aug-24	From Rs. 10/- to Rs. 2/-	25-Oct-24
Motisons Jewellers	19-Sep-24	From Rs. 10/- to Rs. 1/-	09-Nov-24
Dipna Pharmachem	06-May-24	From Rs. 10/- to Rs. 1/-	
Premier Polyfilm	17-May-24	From Rs. 5/- to Rs. 1/-	
Hilton Metal Forging	30-May-24	From Rs. 10/- to Rs. 1/-	
Tara Chand InfraLogistic	01-Jul-24	From Rs. 10/- to Rs. 2/-	
Diksat Transworld	11-Jul-24	From Rs. 10/- to Rs. 2/-	
K&R Rail Engineering	13-Jul-24	From Rs. 10/- to Rs. 1/-	
Hazoor Multi Projects	26-Jul-24	From Rs. 10/- to Rs. 1/-	
Dr. Reddy's Lab	27-Jul-24	From Rs. 5/- to Rs. 1/-	
Contil India	02-Aug-24	From Rs. 10/- to Rs. 2/-	
Master Trust	07-Aug-24	From Rs. 5/- to Rs. 1/-	
Sukhjit Starch & Chemicals	07-Aug-24	From Rs. 10/- to Rs. 5/-	
JostS Engineering Co	07-Aug-24	From Rs. 2/- to Rs. 1/-	
Agarwal Industrial Corp	07-Aug-24	From Rs. 10/- to Rs. 2/-	
Jash Engineering	08-Aug-24	From Rs. 10/- to Rs. 2/-	
Systematix Corporate Services	09-Aug-24	From Rs. 10/- to Rs. 1/-	
Roto Pumps	09-Aug-24	From Rs. 2/- to Rs. 1/-	
Sika Interplant Systems	09-Aug-24	From Rs. 10/- to Rs. 2/-	
Conart Engineers	13-Aug-24	From Rs. 10/- to Rs. 5/-	
Mayukh Dealtrade	17-Aug-24	From Rs. 5/- to Rs. 1/-	
Wonder Electricals	22-Aug-24	From Rs. 10/- to Rs. 1/-	
Kiduja India	30-Aug-24	From Rs. 10/- to Rs. 1/-	
J Taparia Projects	31-Aug-24	From Rs. 10/- to Rs. 1/-	
Vivid Mercantile	05-Sep-24	From Rs. 10/- to Rs. 1/-	
Sacheta Metals	09-Sep-24	From Rs. 10/- to Rs. 2/-	
Cropster Agro	23-Sep-24	From Rs. 10/- to Rs. 1/-	
Quasar India	23-Sep-24	From Rs. 10/- to Rs. 1/-	
Sellwin Traders	25-Sep-24	From Rs. 10/- to Rs. 2/-	
PC Jeweller	30-Sep-24	From Rs. 10/- to Rs. 1/-	
Sudarshan Pharma	30-Sep-24	From Rs. 10/- to Rs. 1/-	
JTL Industries	03-Oct-24	From Rs. 2/- to Rs. 1/-	
Senco Gold	04-Oct-24	From Rs. 10/- to Rs. 5/-	
Julien Agro Infratech	08-Oct-24		
Exxaro Tiles	14-Oct-24		
Blue Cloud Softech	16-Oct-24		

CORPORATE ACTION

OPEN OFFER

Company	Board Meeting Date	Stake	No. of Shares	Offer Price	Acquirer	Open Date	Close Date
Navkar Corporation	27-Jun-24	26.00%	3,91,34,988	105.32	JSW Port Logistics and JSW Infra	14-Oct-24	25-Oct-24
Federal-Mogul Goetze (I)	23-Feb-22	25.02%	1,39,16,676	275	Pegasus Holdings III, LLC		
Religare Enterprises	11-Oct-23	26.00%	9,00,42,541	235	M.B. Finmart, Puran Associates, VIC Enterprises, Milky Investment		
Cigniti Technologies	17-May-24	26.00%	71,62,210	1415	Coforge Ltd & PAC		
India Cements	28-Jul-24	26.00%	8,05,73,273	390	UltraTech Cement		
Astec Lifesciences	01-May-24	26.00%	50,99,035	1069.75	Nadir Godrej, Tanya Dubash, Nisaba Godrej & Pirojsha Godrej		
Aavas Financiers	26-Aug-24	26.00%	2,07,39,711	1766.69	Aquilo House Pte. Ltd. & PACs		

RIGHTS ISSUE

Company	Board Meeting Date	Size (Rs. Cr.)	Ratio	Issue Price (Rs.)	Record Date	Open Date	Close Date
Geojit Financial Services	19-Sep-24	200	1:6	50	07-Oct-24	15-Oct-24	23-Oct-24

Anchor IPO Lockin

Company	Listing Date	Lock-in Date (50%)	Share Release	Lock-in Date (50%)	Share Release	Issue Price (Rs.)
Sanstar	26-Jul-24	22-Aug-24	22,10,325	21-Oct-24	22,10,325	95
Akums Drugs and Pharma	06-Aug-24	31-Aug-24	61,02,956	30-Oct-24	61,02,956	679
Ceigall India	08-Aug-24	04-Sep-24	46,78,286	03-Nov-24	46,78,295	401
Ola Electric Mobility	09-Aug-24	05-Sep-24	18,17,78,052	04-Nov-24	18,17,78,083	76
Unicommerce eSolutions	13-Aug-24	07-Sep-24	57,61,914	06-Nov-24	57,61,917	108
Brainbees Solutions	13-Aug-24	08-Sep-24	20277714	07-Nov-24	20277714	465
Interarch Building Products	26-Aug-24	20-Sep-24	9,97,144	19-Nov-24	9,97,144	900
Orient Technologies	28-Aug-24	24-Sep-24	15,63,786	23-Nov-24	15,63,786	206
Premier Energies	03-Sep-24	28-Sep-24	94,01,313	27-Nov-24	94,01,353	450
Ecos (India) Mobility & Hospi	04-Sep-24	01-Oct-24	27,00,000	30-Nov-24	27,00,000	334
Bazaar Style Retail	06-Sep-24	03-Oct-24	32,14,686	02-Dec-24	32,14,686	389
Gala Precision Engineering	09-Sep-24	04-Oct-24	4,75,293	03-Dec-24	4,75,293	529
Shree Tirupati Balajee Agro	12-Sep-24	09-Oct-24	30,66,000	08-Dec-24	30,66,000	83
Tolins Tyres	16-Sep-24	12-Oct-24	15,26,546	12-Dec-24	15,26,551	226
Bajaj Housing Finance	16-Sep-24	11-Oct-24	12,55,71,422	11-Dec-24	12,55,71,434	70
Kross	16-Sep-24	11-Oct-24	31,24,998	10-Dec-24	31,25,001	240
P N Gadgil Jewellers	17-Sep-24	13-Oct-24	34,37,486	12-Dec-24	34,37,513	480
Northern Arc Capital	24-Sep-24	19-Oct-24	43,51,013	18-Dec-24	43,51,018	263
Western Carriers (India)	24-Sep-24	19-Oct-24	42,98,368	18-Dec-24	42,98,375	172
Arkade Developers	24-Sep-24	20-Oct-24	47,81,250	19-Dec-24	47,81,250	128
Manba Finance	30-Sep-24	26-Oct-24	18,85,496	25-Dec-24	18,85,504	120
KRN Heat Exchanger Refrig	03-Oct-24	30-Oct-24	22,74,999	29-Dec-24	22,75,001	220
Diffusion Engineers	04-Oct-24	31-Oct-24	14,03,250	30-Dec-24	14,03,250	168

GLOBAL ECONOMIC CALENDER

Date	Curr.	Event	Forecast	Previous
07-Oct-24	JPY	Leading Index (Aug)	107.4	109.3
07-Oct-24	GBP	Halifax House Price Index (YoY) (Sep)		4.30%
07-Oct-24	EUR	Retail Sales (MoM) (Aug)	0.20%	0.10%
08-Oct-24	USD	Consumer Credit (Aug)	13.80B	25.45B
08-Oct-24	JPY	Household Spending (YoY) (Aug)	-2.60%	0.10%
08-Oct-24	JPY	Current Account n.s.a. (Aug)	2.92IT	3.193T
08-Oct-24	USD	NFIB Small Business Optimism (Sep)	91.7	91.2
08-Oct-24	USD	Trade Balance (Aug)	-72.30B	-78.80B
08-Oct-24	USD	Atlanta Fed GDPNow (Q3)	2.50%	2.50%
09-Oct-24	INR	Interest Rate Decision	6.50%	6.50%
09-Oct-24	USD	MBA 30-Year Mortgage Rate		6.14%
09-Oct-24	USD	Wholesale Inventories (MoM) (Aug)	0.20%	0.20%
10-Oct-24	JPY	PPI (YoY) (Sep)	2.30%	2.50%
10-Oct-24	USD	CPI (YoY) (Sep)	2.30%	2.50%
10-Oct-24	USD	Initial Jobless Claims		225K
11-Oct-24	USD	Fed's Balance Sheet		7,047B
11-Oct-24	GBP	Construction Output (MoM) (Aug)		-0.40%
11-Oct-24	GBP	GDP (YoY) (Aug)		1.20%
11-Oct-24	GBP	Industrial Production (YoY) (Aug)		-1.20%
11-Oct-24	GBP	Trade Balance (Aug)		-20.00B
11-Oct-24	JPY	Machine Tool Orders (YoY) (Sep)		-3.50%
11-Oct-24	INR	Industrial Production (YoY) (Aug)		4.80%
11-Oct-24	USD	PPI (MoM) (Sep)	0.10%	0.20%
11-Oct-24	USD	Michigan Consumer Sentiment (Oct)	70.2	70.1

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