

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 24652
- Crucial moving average of 20/50 SMA are at 25480 and 24980
- 200 SMA trend deciding level exist at 23070

**Indian Equity Market Performance:**

Indian Equity market fell sharply on Monday even as metal stocks logged strong gains following China's announcement of several measures to boost its slowing economy over the weekend.

**Sectoral Front Performance:**

On the sectoral front, Except metal and media (up 1 percent each), all other sectoral indices ended in the red with auto, bank, IT, telecom, pharma, and realty down 1-2 percent.

**Technical Analysis:**

The Nifty 50 index continued its downward trend on Monday, negating eight consecutive days of higher highs. The index closed below both the 5-day and 10-day EMAs, accompanied by above-average trading volumes. A negative crossover in the RSI on both daily and weekly charts signaled a bearish outlook. The immediate support level for the Nifty 50 is now at 25,500, which coincides with the 50% Fibonacci retracement from the September low to high. Resistance lies at 26,000 on the upside. The market was closely watching the outcome of the SEBI board meeting, anticipating potential measures in the F&O space. The rally in Chinese stock markets also contributed to the sell-off, as investors feared a shift of funds from India to China due to valuation differences. If the Nifty 50 fails to hold above 25,850, it could experience further weakness, potentially testing the 25,650 and 25,500 levels. On the other hand, a move above 25,950 and 26,150 could indicate a temporary pause in the selling pressure.

**Option Activity:**

On the option front, maximum Put OI is at 25000 followed by 26000 strike, while maximum Call OI is at 26000 followed by 27000 strike. Call writing was seen at 26000 strike, followed by 26200 strike while Put writing was seen at 25800 strike, followed by 25600 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	42330	17.15	0.04
Nasdaq	18189	69.58	0.38
S&P 500	5763	24.30	0.42
FTSE 100	8237	-83.81	-1.01
DAX	19325	-148.70	-0.76
Hang Seng	21134	501.38	2.43
Nikkei	38445	541.50	1.43
Sensex	84300	-1272.07	-1.49
Nifty	25811	-368.10	-1.41

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,660.60	1.20	0.05
Silver (\$/Oz)	31.60	0.14	0.44
Brent Crude (\$/bl)	71.77	-0.21	-0.29
Dollar Index	100.46	-0.06	-0.06
USD/INR	83.81	-0.01	-0.01
USD/YEN	143.76	0.14	0.10
EUR/USD	1.11	0.00	0.06

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	83276	83771	84299	84761	85421
Nifty	25500	25650	25810	25950	26150
Nifty (Fut)	25680	25830	25990	26130	26330

Pivot Level	
Sensex	84639
Nifty	25913

# ECONOMY NEWS

The NITI Aayog has embarked on a significant revamp of various Centrally Sponsored Schemes (CSSs) focused on law, order, and justice delivery, according to a report from The Financial Express. (BS)

The Competition Commission of India (CCI) is likely to come under review by the Public Accounts Committee (PAC) of Parliament this financial year, according to a Mint report. This follows a similar examination of the Securities and Exchange Board of India (Sebi) by the PAC. (BS)

Smartphones, led by global technology major Apple Inc's iPhones, have quietly surged to become India's largest product export — based on HS (harmonised system) code classification — to the US by value over the past three quarters, overtaking non-industrial diamonds. (BS)

The Union Ministry of Finance is working to develop a mechanism to check fraudulent input tax credit (ITC) claims for goods and services tax (GST) paid under the reverse charge mechanism (RCM), according to a senior government official familiar with the matter. (BS)

Large companies with greater hiring capacities and resources may be better positioned to take advantage of the incentives offered under the three newly announced employment-linked incentive (ELI) schemes. (BS)

The Indian rupee has remained largely stable against the US greenback in the current calendar year (CY 2024), depreciating by just 0.59 per cent so far. However, it has considerably weakened against the euro and pound. The local currency has depreciated by 1.6 per cent against the euro and 5.6 per cent against the pound, as both currencies strengthened against the dollar during this period. (BS)

Foreign portfolio investor (FPI) investments are on the rise, driven by stronger economic growth projections for India, a buoyant initial public offering (IPO) market, and the country's inclusion in global indices. (BS)

Commerce and Industry Minister Piyush Goyal on Sunday held a detailed discussions with companies that are getting fiscal benefits under the production linked incentive (PLI) scheme. (BS)

# CORPORATE NEWS

Dr. Reddy's Laboratories has completed the acquisition of Haleon plc's global consumer healthcare brands in the nicotine replacement therapy sector for GBP 458 million. This strategic move enhances DRL's portfolio, expanding its footprint in the NRT market across Europe, Asia, and Latin America, excluding the US.

Lupin has entered a distribution agreement with Ireland's Scope Ophthalmics to market various eye care products in Mexico, enhancing its ophthalmology portfolio and expanding its international footprint.

Tata Power Company has signed a Memorandum of Understanding (MoU) with the Rajasthan Government for an investment plan of Rs 1.2 lakh crore in renewable energy projects, and manufacturing, transmission, distribution, nuclear power, rooftop installations, and EV charging.

NTPC Subsidiary NTPC Green Energy has signed a Memorandum of Understanding (MoU) with the Rajasthan Government for the development of 25 GW of renewable energy projects in Rajasthan.

India Glycols has added further capacity of 100 KLPD to its existing grain-based distillery, 180 KLPD to the existing bio-fuel ethanol plant, and 2,500 MT per year capacity for new value-added chemical products at Kashipur, Uttarakhand. Additionally, work on expanding grain-based distillery capacity by 180 KLPD and the bio-fuel ethanol plant by 90 KLPD at Gorakhpur, Uttar Pradesh is in progress, and the same is expected to be commissioned by Q4FY25.

Unichem Labs has signed an asset purchase agreement with Bayshore Pharmaceuticals, USA. Bayshore USA will sell its product approvals and all goodwill associated with 9 USA ANDAs, and generics formulations marketing/distribution business in the US market as a going concern to Unichem Labs, for \$2.65 million and \$10 million, respectively.

Blue Dart Express announced a price increase of 9-12 per cent for shipments starting January 1, 2025. This decision aims to cover rising operational costs while ensuring the delivery of quality service.

Piramal Pharma Subsidiary Piramal Pharma Solutions has announced an \$80 million investment plan to expand its sterile injectables facility in Lexington, Kentucky.

# BULK DEAL

- \*Cyient Dlm Limited: Morgan Stanley Asia Singapore Pte - Odi Sell 434017 Shares @ Rs. 667
- \*Cyient Dlm Limited: Hdfc Mutual Fund Buy 400000 Shares @ Rs. 667
- \*Essen Speciality Films L: Vpk Global Ventures Fund - Scheme 1 Sell 159600 Shares @ Rs. 454.9
- \*Vipul Limited: Bridge India Fund Buy 1548257 Shares @ Rs. 34.5
- \*Vipul Limited: Zeta Global Funds (Oeic) Pcc Limited - Zeta Series B Fund Pc Buy 1527000 Shares @ Rs. 34.5

# INSIDER TRADE

## ACQUISITION

- \* Tata Motors Ltd.: Promoter Group, Acquisition 26483588 shares
- \* Mangalam Cement Ltd.: ESTATE OF BASANT KUMAR BIRLA, Promoter Group, Acquisition 11017 shares on 21-Sep-24
- \* Kei Industries Ltd.: RAJEEV GUPTA, Director, Acquisition 12000 shares on 28-Sep-24

## DISPOSAL

- \* Hindustan Oil Exploration Co.Ltd.: Ramasamy Jeevanandam, Director, Disposal 800000 shares on 30-Sep-24
- \* Pidilite Industries Ltd.: Promoter Group, Disposal 130170 shares
- \* Tata Motors Ltd.: Promoter, Disposal 39002948 shares
- \* Mangalam Cement Ltd.: Late Basant Kumar Birla, Promoter Group, Disposal 11017 shares on 21-Sep-24
- \* Page Industries Ltd.: HIRDARAMANI VIJAY SADHNA, Promoter, Disposal 100 shares on 27-Sep-24
- \* Sterling And Wilson Renewable Energy Ltd: Promoter, Disposal 16650000 shares

## PLEDGE

- \* Kpi Green Energy Ltd: FARUKBHAI GULAMBHAI PATEL, Promoter & Director, Pledge 29130232 shares on 30-Sep-24
- \* Sterling And Wilson Renewable Energy Ltd: Khurshed Yazdi Daruvala, Promoter, Pledge 3150000 shares on 26-Sep-24
- \*

## REVOKE

- \* Kpi Green Energy Ltd: Farukbhai Gulambhai Patel, Promoter & Director, Revoke 29130232 shares on 30-Sep-24

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
SAREGAMA	625.5	10.5%	JAIBALAJI_T	1047.6	-5.0%
VIJAYA	960.0	9.1%	SWSOLAR	616.4	-5.0%
ASTRAZEN	7778.8	8.3%	LODHA	1239.0	-4.7%
JMFINANCIL	151.5	6.0%	SAPPHIRE	357.7	-4.0%
POWERINDIA	14399.0	5.5%	AJANTPHARM	3200.0	-4.0%
SANOFI	7100.0	5.2%	HEROMOTOCO	5726.0	-3.9%
GPIL	1108.0	5.0%	RITES	344.9	-3.8%
CELLO	922.0	4.7%	ADANIGREEN	1906.9	-3.8%
ASAHIINDIA	795.0	4.5%	SYRMA	424.9	-3.6%
TMB	469.9	4.2%	BIKAJI	924.9	-3.6%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	17,880.53	11,234.73	6,645.80
FII	16,620.77	26,412.70	-9,791.93

Category	30/09/2024	27/09/2024	26/09/2024	25/09/2024	24/09/2024	23/09/2024
DII	6,645.80	6,886.65	2,405.12	1,778.99	3,868.31	1,022.64
FII	-9,791.93	-1,209.10	629.96	-973.94	-2,784.14	404.42



# DERIVATIVE REPORT

- Nifty declined by 1.41% with Nifty future shaded 13.95 lakh shares in open interest and stock future added 1589.7 Lakh shares in open interest.
- Nifty PCR decreased to 0.83 from 1.16
- Total Nifty Calls added 555.7 lakh shares in open interest.
- Total Nifty Puts added 10.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct. series is at 27000 and 26000 put.
- FII's sold net Rs. 9,791.93 Cr (provisional), while DIIs bought net Rs. 6,645.80 Cr in cash market.
- FII sold net Rs. 23744.02 Cr in F&O
- Securities in Ban Period: - BALRAMCHIN, BANDHANBNK, HINDCOPPER, RBLBANK

## NIFTY TRACKER

Particulars	30/09/2024	27/09/2024	26/09/2024	25/09/2024
Spot	25810.85	26178.95	26216.05	26010.05
% Change in Spot	-1.41%	-0.14%	0.79%	0.27%
Nifty(FUT) Oct.	25990.15	26345.15	26308.85	26126.7
Nifty(FUT) Oct. Vol.	327144	191859	395284	198757
Nifty(FUT) Oct. - OI	14902375	16284375	16045125	11447425
Nifty(FUT) Nov.	26123.8	26459.15	0	0
Nifty(FUT) Nov. Vol.	26876	18083	0	0
Nifty(FUT) Nov. - OI	1102750	1178650	0	0

## TRADE STATISTICS FOR 30.09.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	15,44,839	1,27,67,464	-
Index Options	47,13,54,699	61,72,936	1.03
Stock Options	47,71,740	8,40,803	0.57
Index Futures	5,78,988	40,30,842	-
NSE F&O Total Turnover	47,82,50,266	3,34,19,02,932	1.02
NSE Cash Turnover	-	1,17,51,094	
BSE Cash Turnover	-	8,07,746	
Total Turnover	-	3354461772	-

## FII CORNER (F&O)

### FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	30/09/2024		27/09/2024		26/09/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1702	-2221	1728	803	474	-8336
Index option	-13797	102722	51931	133944	111198	-164149
Stock Future	-8820	1280	3679	6029	13658	-6286
Stock option	575	6192	964	16040	-1888	-51001
<b>Total</b>	<b>-23744</b>	<b>107973</b>	<b>58302</b>	<b>156816</b>	<b>123442</b>	<b>-229773</b>

## MARKET OPEN INTEREST

### Addition/Reduction in Market Open Interest

Contracts	30/09/2024	27/09/2024	26/09/2024	25/09/2024	24/09/2024
Index Futures	-4211	-11272	2986	697	2848
Index Options	3621	-30737	12239	-3155	-1287
Stock Futures	492415	-424143	-359353	69172	227632
Stock Options	30371	-133505	-31438	-21258	-7930
<b>F&amp;O Total</b>	<b>522196</b>	<b>-599657</b>	<b>-375565.79</b>	<b>45456.74</b>	<b>221262.65</b>

### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDFCFIRSTB	44,88,30,000	46,33,57,500	73.85	0.56%	3.24%
BPCL	7,43,58,000	8,10,41,400	371.3	0.24%	8.99%
SAIL	13,77,40,000	14,22,68,000	141.84	0.16%	3.29%
IDFC	8,82,70,000	9,22,45,000	113.71	0.91%	4.50%
TATASTEEL	25,15,37,000	25,48,09,500	169.22	0.80%	1.30%

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
PNB	27,70,64,000	29,80,96,000	107.49	-2.16%	7.59%
SBIN	9,72,09,750	10,65,70,500	793.1	-2.02%	9.63%
BEL	14,03,34,000	14,96,64,900	286.20	-3.07%	6.65%
CANBK	30,65,04,000	31,44,96,000	111.75	-1.77%	2.61%
GMRINFRA	29,21,40,000	29,95,76,250	94.69	-1.40%	2.55%



## NIFTY OPTION OPEN INTEREST STATISTICS

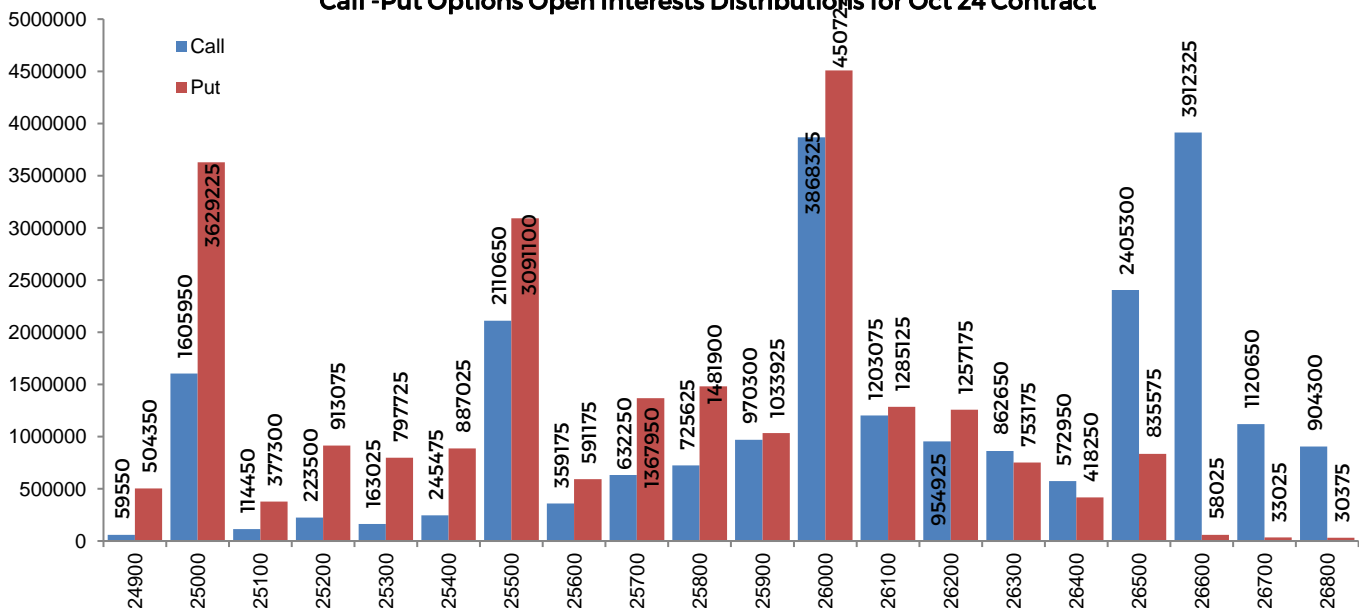
### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
3-Oct-24	26000	CE	58.7	4275442	8860225	6611200
3-Oct-24	26100	CE	37.5	2991567	5608300	4357550
3-Oct-24	25900	CE	94.05	2617769	4484875	3960850
3-Oct-24	26200	CE	24.25	2776924	6997825	2849025
3-Oct-24	27750	CE	2.55	344843	3945425	2379225
3-Oct-24	25950	CE	74.4	1557109	2418250	2271300
3-Oct-24	25800	CE	144.25	1458610	2408775	2026125
3-Oct-24	27950	CE	2.15	401615	4188450	1827025
3-Oct-24	23050	PE	0.45	894097	7384550	1761875
3-Oct-24	26050	CE	46.95	1578918	2325275	1636950

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
3-Oct-24	26200	PE	372.7	979367	1674725	-2014875
3-Oct-24	25000	PE	5.7	1045050	5116200	-1631125
3-Oct-24	26100	PE	286.05	1860813	1278725	-1508300
3-Oct-24	26000	PE	210.25	4808722	4982850	-1286550
3-Oct-24	26300	PE	465.65	298661	675475	-1001775
3-Oct-24	26250	PE	420.6	231687	1193750	-807975
3-Oct-24	26150	PE	328.45	567399	338625	-794650
3-Oct-24	24000	PE	1.85	308898	2664425	-680150
3-Oct-24	23500	PE	1.05	201323	2775700	-641350
3-Oct-24	23300	PE	0.65	123332	1585350	-546750

Call -Put Options Open Interests Distributions for Oct'24 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	31-Oct-24	11	CE	0.55	5898	121160000	13880000
IDEA	31-Oct-24	12	CE	0.3	3080	152360000	10720000
IDEA	31-Oct-24	10	CE	1	1379	67440000	10160000
NTPC	31-Oct-24	450	CE	10.35	22331	11140500	8503500
IDEA	31-Oct-24	13	CE	0.2	799	105160000	6640000
IDEA	31-Oct-24	15	PE	4.55	155	16880000	5720000
IDEA	31-Oct-24	11	PE	1.05	1150	62280000	5640000
TATASTEEL	31-Oct-24	175	CE	3.25	7140	16489000	4625500
NTPC	31-Oct-24	445	CE	12.75	12363	5431500	4570500
TATASTEEL	31-Oct-24	170	CE	5.2	14235	26933500	4361500

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
NMDC	31-Oct-24	240	CE	13	5784	5328000	-2412000
SAIL	31-Oct-24	140	CE	7.15	5612	8004000	-1380000
NMDC	31-Oct-24	235	CE	16.15	932	1449000	-1048500
IDFCFIRSTB	31-Oct-24	74	CE	2.45	2822	8062500	-997500
GMRINFRA	31-Oct-24	105	CE	0.8	850	9202500	-956250
IDFCFIRSTB	31-Oct-24	70	CE	4.8	701	9487500	-907500
IDFC	31-Oct-24	111	PE	1.2	451	475000	-890000
GAIL	31-Oct-24	235	CE	12.2	2565	1930650	-837225
SAIL	31-Oct-24	150	PE	10.55	750	4916000	-824000
IDFC	31-Oct-24	112	CE	3.35	874	1310000	-795000

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