

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23950
- Crucial moving average of 20/50 SMA are at 24743 and 24543
- 200 SMA trend deciding level exist at 22594

### Indian Equity Market Performance:

Indian Equity market followed global peers lower on Wednesday, though falling oil prices on demand concerns helped limit overall losses. Markets opened deep in the red as worries about slowing U.S. and Chinese growth dented investors' appetite for risk globally. Economic activity in the U.S. manufacturing sector contracted in August for the fifth consecutive month and the 21st time in the last 22 months, raising concerns the world's largest economy is headed for recession.

### Sectoral Front Performance:

On the sectoral front, FMCG, realty and pharma gained 0.5 percent each, while auto, bank, energy, IT, metal were down 0.4-1 percent.

### Technical Analysis:

The domestic market took a breather yesterday, ending the day slightly lower after a fourteen-day streak of gains. The Nifty 50 closed at 25,198, down 81 points from the previous day's close. Despite profit-taking, the overall uptrend remains intact, supported by the index's defense of the 10-day EMA. Index holding above the 25,200 mark is crucial for maintaining the upward momentum. A sustained position above this level could pave the way for further gains, with targets at 25,400 and 25,500. On the downside, immediate support levels are seen at 25,100 and 25,000. A more significant support level exists at 24,700, which aligns with the 20-day EMA and the 50% retracement level of the recent uptrend. However, one need to cautious as a decisive close below the previous session's lows could signal a pause in the current rally or even a potential retracement.

### Option Activity:

On the option front, maximum Put OI is at 25000 followed by 25100 strike, while maximum Call OI is at 25300 followed by 26000 strike. Call writing was seen at 25200 strike, followed by 25500 strike while Put writing was seen at 25000 strike, followed by 25100 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	40975	38.04	0.09
Nasdaq	17084	-52.00	-0.30
S&P 500	5520	-8.90	-0.16
FTSE 100	8270	-28.86	-0.35
DAX	18592	-155.26	-0.83
Hang Seng	17474	16.66	0.10
Nikkei	37043	-1.50	0.00
Sensex	82353	-202.80	-0.25
Nifty	25199	-81.15	-0.32

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,528.20	2.20	0.09
Silver (\$/Oz)	28.65	0.09	0.31
Brent Crude (\$/bl)	73.06	0.36	0.50
Dollar Index	101.25	0.02	0.02
USD/INR	83.97	0.00	0.00
USD/YEN	143.70	-0.03	-0.02
EUR/USD	1.11	0.00	0.00

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	81369	81996	82352	82804.1	83349
Nifty	24900	25090	25198	25335	25500
Nifty (Fut)	24949	25139	25247	25384	25549

Pivot Level	
Sensex	82198
Nifty	25166

# ECONOMY NEWS

India's current account balance (CAB) is expected to rise to 1 per cent of the country's gross domestic product (GDP) in Q2 of FY25, according to the latest report by India Ratings and Research (Ind-Ra). (BS)

Think tank GTRI on Wednesday said that the World Bank's suggestion for India to reconsider joining RCEP (Regional Comprehensive Economic Partnership) is based on flawed assumptions and outdated projections. (BS)

Growth in India's dominant services sector rose to a five-month high in August as new businesses expanded amid easing inflationary pressure, said a private survey. (BS)

A push by India to make more corn-based ethanol has turned Asia's top corn exporter into a net importer for the first time in decades, squeezing local poultry producers and scrambling global supply chains. (BS)

Telecom operators have taken decisive action against spam calls by unregistered telemarketers, blacklisting 50 companies and disconnecting 275,000 telecom resources, informed Telecom Regulatory Authority of India.

The all-powerful Goods and Services Tax (GST) Council, at its upcoming meeting on September 9, is expected to provide a roadmap for the compensation cess that will likely continue "well into" 2025-26 (FY26), and also discuss whether it should eventually be replaced with a tax or a cess, say government officials. (BS)

The World Bank urged India to re-evaluate its regional integration strategy, including its decision not to join the Regional Comprehensive Economic Partnership, as part of its plan to achieve the \$1trillion export target by 2030.

The Union Ministry of Finance will dilute a 6.78 per cent stake in public-sector reinsurance company General Insurance Corporation of India (GIC) Re to garner around Rs 4,700 crore. (BS)

In a move to push capital expenditure (capex) utilisation by ministries, Finance Minister Nirmala Sitharaman met officials of the road transport & highways ministry and the department of telecom (DoT) to review plans for their budgeted capex. (BS)

# CORPORATE NEWS

Reliance Industries has secured the full 10 GWh capacity of the Advanced Chemistry Cell under the second phase of the Production Linked Incentive (PLI) scheme. RIL is constructing a 30 GWh battery manufacturing facility in Jamnagar, with production expected to start in the latter half of 2025.

Britannia Industries is in talks to acquire a controlling stake in Kishlay Foods, a Guwahati-based maker of western and ethnic snacks, biscuits, sweets, potato chips, noodles and tea, at a valuation of Rs. 600- 700 crore.

Sona BLW Precision Forgings opened its QIP on September 4. The floor price has been fixed at Rs 699.01 per share, is likely to raise Rs 2,400 crore via QIP. Additionally, it has received certification for another product—the Hub Wheel Motor for electric two-wheelers—under the Production-Linked Incentive (PLI) Scheme from the Ministry of Heavy Industries, for availing the benefits/incentives under the PLI scheme.

Linde India, Tata Steel has entered into an agreement to acquire two 1800 tpd air separation units from Tata Steel's Kalinganagar expansion project.

Minda Corporation has signed a technology licensing agreement with China's Sanco Connecting Technology to offer electrical distribution systems solutions for the electric vehicles market.

Adani Enterprises has set up a subsidiary in Kenya to pursue a potential acquisition of Nairobi's Jomo Kenyatta International Airport, with an estimated investment of up to \$810 million.

Natco Pharma said its Canadian subsidiary acquired 40 million shares in eGenesis Inc., a biotechnology company at the forefront of xenotransplantation focused on developing safe and effective human compatible organs for transplant, for USD 8 million.

Suzlon Energy has sold its Pune headquarters, One Earth, for Rs 440 crore in a sale-and-leaseback deal with OE Business Park Private Limited. The transaction will help Suzlon focus on core manufacturing and improve liquidity, with the option to repurchase the property in the future.

Epac Durable has partnered with air cooler brand Symphony as an OEM for manufacturing air coolers.

# BULK DEAL

- \*Thangamayil Jewellery Ltd: Custody Bank Of Japan Ltd Re Rb Amundi India Small Cap Equity Mother Fund Buy 681314 Shares @ Rs. 2090
- \*Ecos (India) Mob & Hosp L: Tntbc As The Trustee Of Nomura India Stock Mother Fund Buy 2280000 Shares @ Rs. 439.11
- \*Rattanindia Ent Limited: The Great International Tusker Fund Sell 8205048 Shares @ Rs. 81.52
- \*Ecos (India) Mob & Hosp L: Matthews India Fund Buy 1450000 Shares @ Rs. 400.28
- \*Hinduja Global Sols Ltd: Aviator Global Investment Fund Sell 300000 Shares @ Rs. 887.56
- \*Dcw Ltd: Baron Emerging Markets Fund Buy 1539465 Shares @ Rs. 88.66
- \*Jhs Svendgaard Laboratori: Aspire Emerging Fund Sell 1500000 Shares @ Rs. 28.13
- \*Jhs Svendgaard Laboratori: Aegis Investment Fund Buy 1431000 Shares @ Rs. 28.13
- \*Aeron Composite Limited: Finavenue Growth Fund Buy 200000 Shares @ Rs. 150
- \*Aeron Composite Limited: India Equity Fund 1 Buy 190000 Shares @ Rs. 150
- \*Aeron Composite Limited: Galaxy Noble Global Opportunities Fund Pcc Luna Buy 133000 Shares @ Rs. 150
- \*Mastek: Europacific Growth Fund Sell 1719117 Shares @ Rs. 2766.36
- \*Mastek: Patronus Tradetech Llp Buy 506478 Shares @ Rs. 2767.51
- \*Mastek: Icici Prudential Mutual Fund Buy 500000 Shares @ Rs. 2751
- \*Mastek: Ghisallo Master Fund Lp Buy 227855 Shares @ Rs. 2751
- \*Forbesco: India Discovery Fund Limited Sell 579656 Shares @ Rs. 604.9
- \*Totem: Antara India Evergreen Fund Ltd Buy 600000 Shares @ Rs. 340
- \*Totem: India Discovery Fund Limited Sell 600000 Shares @ Rs. 340
- \*Supershakt: Lgof Global Opportunities Limited Sell 507000 Shares @ Rs. 370.04
- \*Supershakt: Legends Global Opportunities (Singapore) Pte. Ltd. Buy 499800 Shares @ Rs. 371.89
- \*Efcil: Aegis Investment Fund Sell 300000 Shares @ Rs. 474
- \*Forbesco: Bridge India Fund Buy 150000 Shares @ Rs. 626
- \*Aal: Unico Global Opportunities Fund Limited Buy 159098 Shares @ Rs. 332
- \*Aal: Elara India Opportunities Fund Limited Sell 159098 Shares @ Rs. 332
- \*Supershakt: Citrus Global Arbitrage Fund Buy 87900 Shares @ Rs. 362



# INSIDER TRADE

## ACQUISITION

- \* Nrb Bearings Ltd.: Harshbeena Zaveri, Promoter & Director, Acquisition 23945 shares
- \* Bharat Wire Ropes Ltd: VENKATESWARARAO KANDIKUPPA, Director, Acquisition 4566 shares on 30-Aug-24

## DISPOSAL

- \* Nirlon Ltd.: SHITAL TRADING & INTERIORS PVT.LTD., Promoter Group, Disposal 5000 shares on 03-Sep-24
- \* Pidilite Industries Ltd.: Promoter Group, Disposal 167056 shares
- \* Crestchem Ltd.: JATAN L PATEL Revised , Promoter Group, Disposal 250 shares on 31-Aug-24
- \* Panacea Biotec Ltd.: Sandeep Jain, Promoter & Director, Disposal 17955 shares on 30-Aug-24
- \* Tantia Constructions Ltd.: SHRISH TAPURIA, Director, Disposal 150000 shares on 04-Sep-24
- \* Info Edge (India) Ltd.: Ashish Gupta, Director, Disposal 4000 shares on 03-Sep-24
- \* L&T Technology Services Ltd: Amit Chadha, Director, Disposal 1000 shares on 03-Sep-24

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
CCL	812.6	12.6%	OIL	683.8	-6.3%
PPLPHARMA	213.4	10.5%	GICRE	397.5	-5.7%
JUBLINGREA	741.0	10.0%	KSB	875.7	-5.5%
MAZDOCK	4787.0	7.5%	RBLBANK	216.8	-4.1%
BEML	4108.0	6.7%	GODFRYPHLP	6368.0	-4.0%
INDIGOPNTS	1545.0	6.6%	LEMONTREE	129.9	-3.5%
BIOCON	383.2	5.9%	FEDERALBNK	188.2	-3.3%
PNBHOUSING	1055.5	5.3%	FORTIS	545.0	-3.3%
PRESTIGE	1880.0	5.2%	WIPRO	519.7	-3.1%
JAIBALAJI_T	1050.3	5.0%	TATAPOWER	421.0	-3.0%

## FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	13,583.92	13,486.57	97.35
FII	16,585.13	15,609.67	975.46

Category	04/09/2024	03/09/2024	02/09/2024	30/08/2024	29/08/2024	28/08/2024
DII	97.35	1,896.21	356.37	-3,198.07	2,690.85	439.35
FII	975.46	1,029.25	1,735.46	5,318.14	3,259.56	-1,347.53

# DERIVATIVE REPORT

- Nifty declined by 0.32% with Nifty future added 1.97 lakh shares in open interest and stock future added 711.4 Lakh shares in open interest.
- Nifty PCR decreased to 1.07 from 1.19
- Total Nifty Calls added 436.3 lakh shares in open interest.
- Total Nifty Puts added 284.7 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Sept. series is at 25000 and 25000 put.
- FII's bought net Rs. 975.46 Cr (provisional), while DIIs bought net Rs. 97.35 Cr in cash market.
- FII sold net Rs. 38152.31 Cr in F&O
- Securities in Ban Period: - ABFRL, BALRAMCHIN, HINDCOPPER, RBLBANK

## NIFTY TRACKER

Particulars	04/09/2024	03/09/2024	02/09/2024	30/08/2024
Spot	25198.7	25279.85	25278.7	25235.9
% Change in Spot	-0.32%	0.00%	0.17%	0.33%
Nifty(FUT) Sept.	25247.8	25354.55	25340.45	25376.9
Nifty(FUT) Sept. Vol.	221796	129562	204112	222989
Nifty(FUT) Sept. - OI	15240000	15058375	14944100	13936925
Nifty(FUT) Oct.	25378.15	25481.95	25467.8	25498.45
Nifty(FUT) Oct. Vol.	15818	6954	11469	16085
Nifty(FUT) Oct. - OI	1085400	1089100	1070250	1009025

## TRADE STATISTICS FOR 04.09.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	13,28,674	1,08,03,401	-
Index Options	74,81,16,772	49,84,716	0.85
Stock Options	47,68,836	7,11,057	0.47
Index Futures	3,72,207	25,17,247	-
NSE F&O Total Turnover	75,45,86,489	5,64,78,64,106	0.85
NSE Cash Turnover	-	1,14,78,642	-
BSE Cash Turnover	-	8,12,109	-
Total Turnover	-	5660154857	-

## FII CORNER (F&O)

### FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	04/09/2024		03/09/2024		02/09/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1333	366	389	599	-600	1867
Index option	-29081	-57755	25247	22487	-8469	36111
Stock Future	-5541	-727	5992	-3198	2186	567
Stock option	-2196	2614	-412	2935	-330	5092
<b>Total</b>	<b>-38151</b>	<b>-55502</b>	<b>31216</b>	<b>22823</b>	<b>-7213</b>	<b>43638</b>

## MARKET OPEN INTEREST

### Addition/Reduction in Market Open Interest

Contracts	04/09/2024	03/09/2024	02/09/2024	30/08/2024	29/08/2024
Index Futures	633	648	2818	-7935	2964
Index Options	644	859	1193	-25624	6776
Stock Futures	203839	229073	420371	-488872	-189315
Stock Options	19824	16467	34293	-145934	-19188
<b>F&amp;O Total</b>	<b>224940</b>	<b>247047</b>	<b>458674.97</b>	<b>-668364.2</b>	<b>-198763.16</b>

### Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IOC	18,58,49,625	19,29,81,750	178.15	0.82%	3.84%
BIOCON	4,43,87,500	4,73,80,000	384.5	5.94%	6.74%
BPCL	6,06,78,000	6,33,36,600	359.00	0.48%	4.38%
HINDPETRO	6,24,55,050	6,49,82,250	445.95	4.33%	4.05%
BERGEPAIN	1,19,82,960	1,31,84,160	601.00	3.63%	10.02%

### Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
PNB	26,70,08,000	28,09,28,000	113.26	-2.37%	5.21%
CANBK	30,70,44,000	31,66,35,750	108.8	-2.93%	3.12%
TATASTEEL	27,65,67,500	28,59,56,000	151.56	-0.71%	3.39%
BANKBARODA	20,01,98,700	20,87,98,200	244.5	-3.07%	4.30%
NTPC	9,94,29,000	10,64,29,500	407.60	-0.27%	7.04%



## NIFTY OPTION OPEN INTEREST STATISTICS

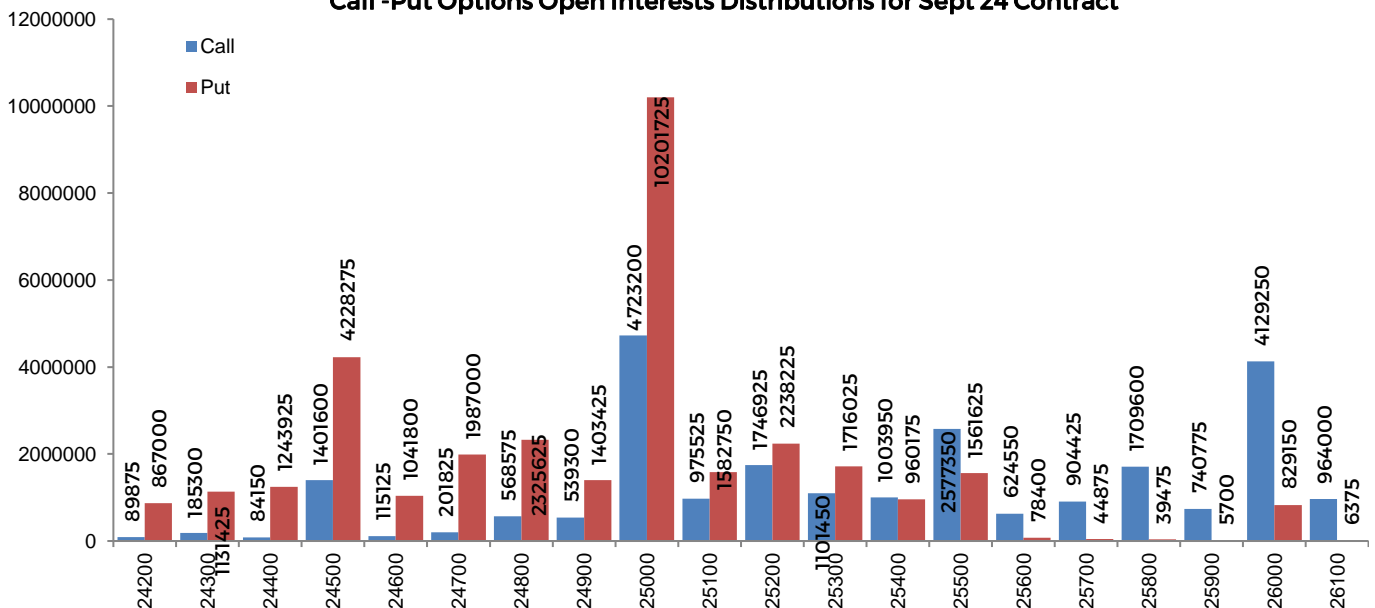
### ↑ HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In Oi
5-Sep-24	25200	CE	54.2	7046611	6707750	4080825
26-Sep-24	25000	PE	225.65	349188	10201725	3524775
5-Sep-24	25500	CE	3.1	3063788	9764675	3520200
5-Sep-24	25000	PE	16.75	5269849	9709175	3268150
5-Sep-24	25300	CE	22.1	5017929	10188550	3093125
5-Sep-24	25100	PE	39.2	6761804	6771950	2959300
5-Sep-24	25400	CE	8.6	2965687	7429775	2888700
5-Sep-24	25250	CE	35.2	3565976	5309725	2398900
5-Sep-24	25450	CE	5.2	2441299	4716300	2322675
5-Sep-24	24700	PE	2.25	1497155	5139650	2178775

### ↓ HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In Oi
5-Sep-24	25300	PE	150.9	1244522	2013325	-1988225
5-Sep-24	25250	PE	113.2	1168564	1786775	-1264675
5-Sep-24	22300	PE	0.25	376191	3145500	-1150075
12-Sep-24	24050	PE	8.05	89073	206375	-1009975
12-Sep-24	24000	PE	7.5	213079	1127300	-983525
5-Sep-24	25900	CE	0.6	906925	2370075	-774150
12-Sep-24	24100	PE	8.45	138935	355350	-745525
5-Sep-24	24000	PE	0.6	1019345	4627900	-719900
5-Sep-24	23000	PE	0.3	141948	1406475	-495775
5-Sep-24	25200	PE	82.5	4051397	4468325	-486625

Call -Put Options Open Interests Distributions for Sept'24 Contract



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-Sep-24	15	CE	0.65	6880	151160000	42520000
IDEA	26-Sep-24	17	CE	0.2	3546	240880000	10200000
IDEA	26-Sep-24	15	PE	0.65	2489	234840000	6880000
IDEA	26-Sep-24	14	PE	0.3	2757	146120000	6600000
IDEA	26-Sep-24	16	CE	0.35	5579	264640000	6480000
CANBK	26-Sep-24	110	CE	2.8	4766	16166250	5616000
PNB	26-Sep-24	115	CE	2.65	3323	14872000	4160000
BANKBARODA	26-Sep-24	250	CE	4.6	5652	11161800	4086225
ONGC	26-Sep-24	320	CE	7.15	9786	5405400	3622850
CANBK	26-Sep-24	112.5	CE	1.85	2567	10084500	3429000

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	26-Sep-24	19	CE	0.1	783	64920000	-5600000
PNB	26-Sep-24	125	CE	0.55	2946	14848000	-2688000
IDEA	26-Sep-24	18	CE	0.15	2304	176280000	-1920000
BIOCON	26-Sep-24	360	CE	26.2	5226	2307500	-1687500
PNB	26-Sep-24	120	CE	1.25	3994	25744000	-1664000
IDEA	26-Sep-24	20	CE	0.05	113	84720000	-1640000
FEDERALBNK	26-Sep-24	215	CE	0.4	653	1910000	-1330000
IDEA	26-Sep-24	22	CE	0.05	163	15400000	-1320000
IDEA	26-Sep-24	16	PE	1.35	887	189920000	-1280000
IOC	26-Sep-24	170	PE	1.9	1592	9282000	-1150500

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