

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 23077
- Crucial moving average of 20/50 SMA are at 23834 and 23075
- 200 SMA trend deciding level exist at 21589

Indian Equity Market Performance:

Indian Equity market ended Wednesday's session lower as investors locked in some profits and sought cues from the upcoming earnings season. Overnight Federal Reserve Chair Jerome Powell said he was not yet ready to declare inflation had been beaten, but felt the U.S. remained on a path back to stable prices and continued low unemployment.

Sectoral Front Performance:

On the sectoral front, auto, bank, capital goods, IT, telecom, media and metal down 0.4-2 percent, while FMCG, healthcare, power and oil & gas ended in the green.

Technical Analysis:

On the technical front the Nifty 50 index ran into a technical roadblock yesterday, forming a bearish candlestick pattern that calls cautiousness. The pattern, resembling a Bearish Engulfing, suggests a potential pullback after recent gains. However, the uptrend remains intact for now, with some profit-taking evident around the 24,400-24,500 mark. A break above 24,465 could negate the bearish signals. Technical indicators continue to paint a positive picture, offering support to the bulls. On the downside, a crucial support zone has emerged around 24,050-24,000. A break below this level could trigger a long-awaited correction, with the next support zone located at 23,800-23,750. Investor focus now shifts to the upcoming IT earnings season, which kicks off today. These results could provide further cues for the market's direction. Until then, all eyes remain on global markets for any significant shifts.

Option Activity:

On the option front, maximum Put OI is at 24000 followed by 24200 strike, while maximum Call OI is at 24500 followed by 24600 strike. Call writing was seen at 24600 strike, followed by 24500 strike while Put writing was seen at 24000 strike, followed by 23900 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	39721	429.39	1.09
Nasdaq	18646	216.68	1.18
S&P 500	5634	56.93	1.02
FTSE 100	8194	53.70	0.66
DAX	18418	181.31	0.99
Hang Seng	17726	254.33	1.46
Nikkei	42233	375.50	0.90
Sensex	79925	-426.87	-0.53
Nifty	24324	-108.75	-0.45

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	2,380.40	0.70	0.00
Silver (\$/Oz)	31.21	0.19	0.01
Brent Crude (\$/bl)	85.80	0.72	0.01
Dollar Index	104.62	-0.11	-0.10
USD/INR	83.49	-0.02	-0.03
USD/YEN	161.62	-0.05	-0.03
EUR/USD	1.08	0.00	0.09

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	79350	79597	79924	80339.8	80835
Nifty	24150	24225	24324	24450	24600
Nifty (Fut)	24181	24256	24355	24481	24631

Pivot Level	
Sensex	79947
Nifty	24309

ECONOMY NEWS

Retail inflation for industrial workers eased to 3.86 per cent in May compared to 4.42 per cent in the same month a year ago. The Consumer Price Index-Industrial Workers (CPI-IW) was 3.87 per cent in April 2024, a labour ministry statement said. (BS)

The number of Own Account Enterprises, which are run solely by the owners and do not employ hired workers, rose by 6.5 million to 55.3 million between 2010-11 and 2022-23, a comparison of the latest Annual Survey on Unincorporated Sector Enterprises data released by National Statistical Office with the 67th National Sample Survey round showed. (BS)

Industry and services created 33 percent more jobs in the decade between FY14 and FY23, compared with the previous decade, according to data released by State Bank of India's research unit on Wednesday. Industry and services created 88.9 million jobs between FY14 and FY23, up from 66.4 million in the previous decade. (Moneycontrol)

The Production Linked Incentive (PLI) scheme for telecom equipment manufacturing has achieved a remarkable feat, with sales surpassing Rs 50,000 crore. The Centre announced this milestone on Wednesday. (BS)

Four public sector banks, including Canara Bank and Indian Bank, on Wednesday presented dividend cheques worth Rs 6,481 crore to Finance Minister Nirmala Sitharaman for financial year 2023-24. (BS)

India plans to sell wheat from its state reserves to bulk consumers such as flour millers and biscuit makers from next month, according to a government order seen by Reuters, as it seeks to keep a lid on local prices by boosting supplies. (Moneycontrol)

Even as digital payment methods such as Unified Payments Interface (UPI) grow in popularity, there continues to be a strong preference to transact using cash for small ticket transactions less than Rs 500, a survey shows. (BS)

India's growing employment stems largely from self-employed individuals, unpaid workers and temporary farm hires, whose jobs are not equivalent to formal positions with regular wages, private sector economists said on Wednesday. (BS)

CORPORATE NEWS

Asian Paints has hiked its prices by 0.7-1% across portfolio, sources privy to the matter told CNBC-TV18. There has been a price hike after nearly 12 to 15 months. Besides Asian Paints, Berger Paints also confirmed to CNBC-TV18 that there has been a price hike of 0.7-1% announced with effect from July 22.

Global rating agency Moody's has revised its outlook on Yes Bank from "stable" to "positive" on the expectation of a gradual improvement in its depositor base and lending franchise. This will help improve its core profitability over the next 12-18 months.

Siemens, as part of a consortium along with RVNL, has secured an order from Bangalore Metro Rail Corp for electrification of Bengaluru Metro phase two project.

Zydus Lifesciences and its subsidiaries received final approval from the USFDA to market Sacubitril and Valsartan Tablets. This combination drug treats chronic heart failure in adults, reducing the risk of death and hospitalization. The tablets will be manufactured in Ahmedabad, India.

State Bank of India raised Rs 10,000 crores through its sixth infrastructure bond issuance at a coupon rate of 7.36 percent. The proceeds will be used to enhance long-term funding for infrastructure and affordable housing.

Power Grid has approved borrowing funds of up to Rs 16,000 crore during FY25-26 through domestic bonds. These bonds could be secured, unsecured, non-convertible, non-cumulative, redeemable, taxable, or tax-free bonds under private placement.

GE Power's board approved the sale and transfer of two undertakings. Its hydro business will be sold to GE Power Electronics (India) Private Limited, while the gas power business will be sold to GE Renewable Energy Technologies Private Limited. Both transactions will be executed as a slump sale.

Oriana Power received a new order worth Rs 155 crore for a 40 MWp solar plant in Rajasthan under the captive segment.

BULK DEAL

- *Fsn E Commerce Ventures: Canada Pension Plan Investment Board Sell 14734000 Shares @ Rs. 174.04
- *Mitcon Con: Universal Golden Fund Buy 1258000 Shares @ Rs. 129.25
- *Mitcon Con: Polus Global Fund Sell 1258000 Shares @ Rs. 129.25
- *Mitcon Con: Universal Golden Fund Buy 397263 Shares @ Rs. 50
- *Mitcon Con: Polus Global Fund Sell 397263 Shares @ Rs. 50
- *Sepc Limited: Central Bank Of India Sell 2000000 Shares @ Rs. 3.17
- *Protean: Baroda Mutual Fund Buy 225000 Shares @ Rs. 1467.71



INSIDER TRADE

ACQUISITION

- * Ahmedabad Steelcraft Ltd.: Sunil Dutt Pandey, Promoter & Director, Acquisition 171750 shares on 09-Jul-24
- * Insolation Energy Ltd: EKTA JAIN, Director, Acquisition 200 shares on 10-Jul-24
- * Harshdeep Hortico Ltd: Hitesh Chunilal Shah, Director, Acquisition 9000 shares on 09-Jul-24

DISPOSAL

- * India Radiators Ltd.: Promoter, Disposal 345702 shares

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
BBTC	2344.0	13.9%	ELECON	1290.0	-8.2%
RCF	228.0	11.1%	RAYMOND	3078.0	-6.5%
JUBLINGREA	588.6	9.7%	RBLBANK	245.9	-6.4%
GLAND	2014.8	9.2%	RKFORGE	934.4	-6.1%
BLUESTARCO	1857.8	8.6%	GRSE	2552.0	-6.1%
PNCINFRA	527.0	8.3%	GODFRYPHLP	4090.0	-6.0%
CESC	182.5	7.6%	VTL	506.0	-5.9%
MRPL	234.5	7.3%	HONASA	455.5	-5.9%
RVNL	544.9	7.3%	SCHAEFFLER	4305.0	-5.8%
PHOENIXLTD	3998.9	6.9%	ANGELONE	2250.8	-5.8%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	15,152.85	14,070.45	1,082.40
FII	17,464.23	16,880.27	583.96

Category	10/07/2024	09/07/2024	08/07/2024	05/07/2024	04/07/2024	03/07/2024
DII	1,082.40	1,416.46	2,866.79	-1,651.36	-2,375.18	-924.43
FII	583.96	314.46	60.98	1,241.33	2,575.85	5,483.63

DERIVATIVE REPORT

- Nifty declined by 0.38% with Nifty future shaded 16.94 lakh shares in open interest and stock future added 1132.5 Lakh shares in open interest.
- Nifty PCR decreased to 0.96 from 1.28
- Total Nifty Calls added 488.7 lakh shares in open interest.
- Total Nifty Puts added 33.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for July. series is at 25000 and 23500 put.
- FII's bought net Rs. 583.96 Cr (provisional), while DIIs bought net Rs. 1,082.40 Cr in cash market.
- FII bought net Rs. 12863.18 Cr in F&O
- Securities in Ban Period: - ABFRL, BALRAMCHIN, BANDHANBNK, CHAMBLFERT, GNFC, IEX, INDIACEM, INDUSTOWER, PEL, RBLBANK

NIFTY TRACKER

Particulars	10/07/2024	09/07/2024	08/07/2024	05/07/2024
Spot	24324.45	24417.65	24320.55	24323.85
% Change in Spot	-0.38%	0.40%	-0.01%	0.09%
Nifty(FUT) July.	24355.05	24485.65	24375.6	24379.4
Nifty(FUT) July. Vol.	310075	146868	130096	230381
Nifty(FUT) July. - OI	14068000	14473150	14239275	14171325
Nifty(FUT) Aug.	24480.5	24607.2	24493.35	24497.25
Nifty(FUT) Aug. Vol.	28727	24131	9396	19025
Nifty(FUT) Aug. - OI	28727	1351800	1357450	1387175

TRADE STATISTICS FOR 10.07.2024

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	18,15,930	1,43,74,910	-
Index Options	71,61,18,529	58,92,850	0.87
Stock Options	76,74,459	10,36,245	0.46
Index Futures	5,37,071	35,69,781	-
NSE F&O Total Turnover	72,61,45,989	5,42,62,06,918	0.87
NSE Cash Turnover	-	1,47,72,945	-
BSE Cash Turnover	-	11,76,596	-
Total Turnover	-	5442156459	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)

Particulars	10/07/2024		09/07/2024		08/07/2024	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-3435	-605	498	817	-473	-590
Index option	18905	-98201	-28435	15169	3180	24452
Stock Future	-2076	-247	1246	3320	-3760	-3418
Stock option	-531	3765	190	3893	440	2263
Total	12863	-95288	-26501	23199	-613	22706

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest

Contracts	10/07/2024	09/07/2024	08/07/2024	05/07/2024	04/07/2024
Index Futures	-5629	764	-84	-1977	508
Index Options	-1463	4677	1016	6129	2459
Stock Futures	18816	216004	323488	-382976	-176457
Stock Options	14306	10403	17808	17027	19204
F&O Total	26029	231848	342228.2	-361796.2	-154285.96

Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
IOC	15,12,90,750	15,71,45,625	172.31	0.10%	3.87%
NTPC	9,57,90,000	9,95,47,500	383.25	1.16%	3.92%
RECLTD	5,01,74,000	5,33,42,000	633.00	3.22%	6.31%
MANAPPURAM	4,32,93,000	4,50,99,000	213.3	2.71%	4.17%
POWERGRID	6,26,72,400	6,37,74,000	346.50	1.30%	1.76%

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
TATASTEEL	22,39,10,500	23,85,13,000	168.55	-2.39%	6.52%
PNB	23,76,32,000	24,67,52,000	119.72	-2.66%	3.84%
CANBK	26,74,01,250	27,56,16,000	115.04	-1.26%	3.07%
RBLBANK	6,24,42,500	6,73,80,000	243.85	-0.87%	7.91%
IDFCFIRSTB	41,35,87,500	41,84,47,500	78.45	-1.13%	1.18%

NIFTY OPTION OPEN INTEREST STATISTICS

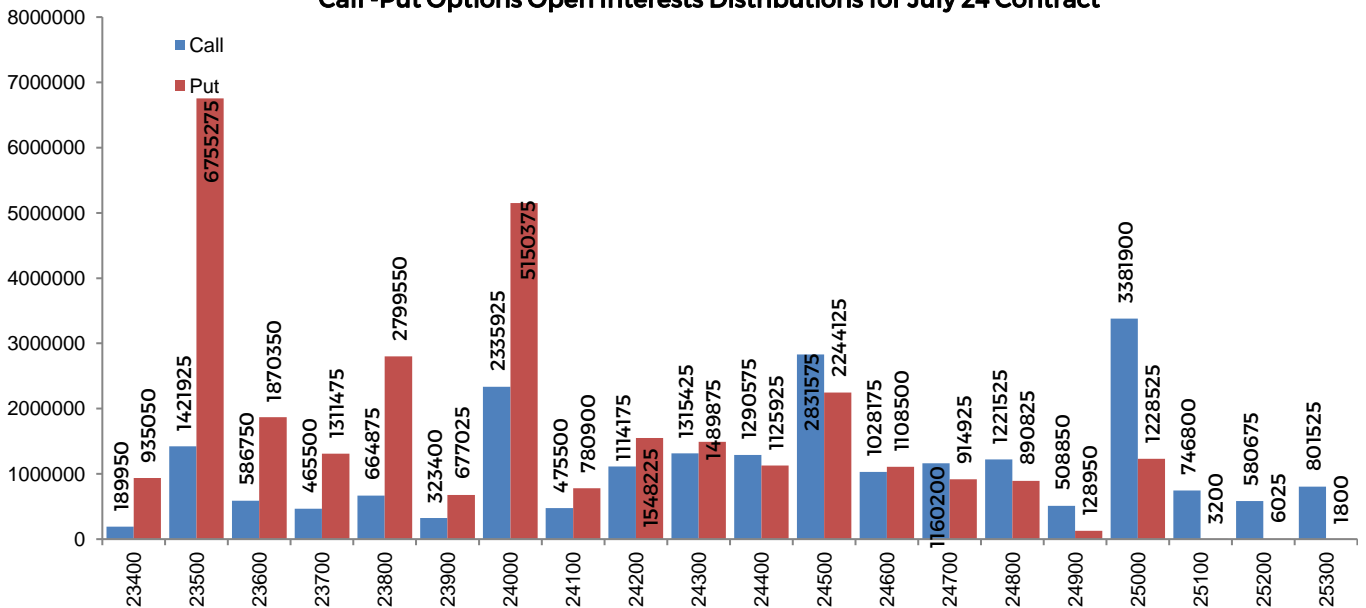
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
11-Jul-24	24600	CE	4.45	4856292	8934550	4612550
11-Jul-24	24500	CE	14.15	6636636	9566050	4263125
11-Jul-24	24300	CE	77.2	8225719	5971400	3932225
11-Jul-24	24400	CE	35.95	7730066	8679550	3912225
11-Jul-24	24350	CE	53.65	4879944	4853250	3392600
11-Jul-24	24550	CE	8.05	3581778	5214275	3007475
11-Jul-24	24800	CE	0.9	2751846	7198675	2685325
11-Jul-24	24650	CE	2.5	3392216	4506025	2284250
11-Jul-24	24450	CE	22.95	4410182	4972925	2205800
11-Jul-24	24000	PE	5.8	5732533	8557500	1735125

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
11-Jul-24	24400	PE	117.65	4144368	2154375	-2902775
11-Jul-24	24350	PE	85.5	3123014	1912400	-1109150
11-Jul-24	24500	PE	195.55	1375763	839025	-928200
11-Jul-24	24450	PE	154.85	1267019	453700	-903625
11-Jul-24	22000	PE	0.2	182140	941475	-774500
11-Jul-24	21900	PE	0.2	62018	48275	-753450
11-Jul-24	22500	PE	0.3	137798	1059150	-713900
11-Jul-24	25100	CE	0.45	851464	2110475	-612900
11-Jul-24	25200	CE	0.35	653755	2152450	-579100
11-Jul-24	23600	PE	0.65	1446159	2291350	-549725

Call -Put Options Open Interests Distributions for July'24 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	25-Jul-24	18	CE	0.35	10462	342600000	11560000
PNB	25-Jul-24	125	CE	2.15	5397	30576000	7288000
IDEA	25-Jul-24	20	CE	0.15	2558	310520000	6480000
IDEA	25-Jul-24	19	CE	0.2	5631	213920000	4920000
IDEA	25-Jul-24	22	CE	0.1	247	65560000	4760000
PNB	25-Jul-24	120	CE	3.9	2815	13288000	4264000
TATASTEEL	25-Jul-24	170	CE	3.85	3490	7447000	3591500
IDFCFIRSTB	25-Jul-24	80	CE	1.6	5668	34350000	3457500
IDFCFIRSTB	25-Jul-24	78	CE	2.35	1500	5910000	3442500
IDEA	29-Aug-24	19	CE	0.75	312	12520000	2920000

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	25-Jul-24	17	CE	0.6	10210	187080000	-13520000
IDEA	25-Jul-24	17	PE	0.8	3258	156760000	-9440000
IDFCFIRSTB	25-Jul-24	90	CE	0.3	4415	34702500	-5212500
IDEA	25-Jul-24	18	PE	1.6	586	115040000	-3480000
IDEA	25-Jul-24	21	CE	0.1	869	94440000	-3120000
IEX	25-Jul-24	200	CE	1.5	843	12453750	-3097500
IEX	25-Jul-24	190	CE	2.6	701	10387500	-2628750
TATASTEEL	25-Jul-24	170	PE	5.15	3599	5967500	-1776500
RECLTD	25-Jul-24	620	CE	29.7	17189	2518000	-1626000
CANBK	25-Jul-24	125	CE	1	1407	10793250	-1593000

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