

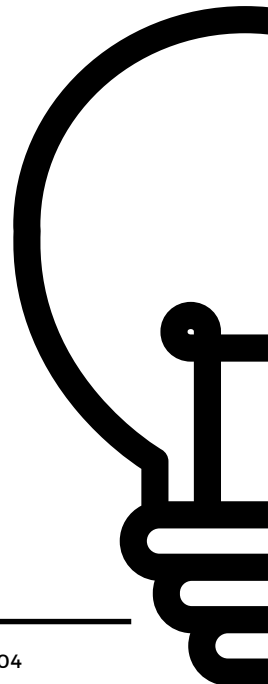


INDIAN MARKET OUTLOOK

India's benchmark stock indices, the Nifty 50 and the S&P BSE Sensex, concluded the week at record highs. The Nifty crossed a historic threshold, surpassing the 23,450 mark for the first time. This surge is attributed to a combination of positive domestic and global factors. Following the recent national elections, the continuity of ministerial portfolios within the newly sworn-in government instilled investor confidence. This continuity suggests a continued focus on economic reforms under the "Modi 3.0" regime. Favorable global cues further bolstered the market sentiment. The US Federal Reserve's decision to maintain its key benchmark rate at 5.25% to 5.50% provided stability. Additionally, the Fed's projected rate cuts – one in the current calendar year and four in 2025 – offered a positive outlook. This suggests progress towards the Fed's targeted 2% inflation rate, as evidenced by recent US jobless claims indicating a potential cool-off in the labor market. Both India and the US reported lower-than-expected Consumer Price Index (CPI) data for May 2024, further fueling the market momentum. Market participants now await the upcoming Union Budget in July. Rumors of a potential boost in rural spending have raised anticipation for consumer stocks. However, some consolidation is expected in the interim, as foreign investors seek further direction. While high valuations might limit significant gains, bargain hunters are poised to capitalize on any market dips. This underlying support, coupled with steady inflows from mutual funds, is likely to keep the markets afloat. Next week will be a shortened trading period due to a public holiday on Monday. In the absence of major domestic or international news events, stock-specific activity might take center stage. However, the Bank of England's interest rate decision on June 20th, 2024, remains a point of potential market movement. Additionally, the progress of the monsoon season, although arriving on schedule this year, will continue to be closely monitored.

TECHNO-FUNDA IDEAS

- LIC1: Tgt- 1235
- COCHINSHIP: Tgt- 2440



TECHNO FUNDA

Life Insurance Corporation Of India



- In Q4FY24, LIC reported year-over-year growth of 15.5% in net premium income, mainly led by the single premium and first year premium segments. Q4FY24 PAT grew by 4.5% to Rs. 13,781.59 crore. The VNB margin of the insurance company, however, dropped to 17.21 per cent in the quarter from 19.4 per cent recorded a year ago due to weakness in the group business. For FY24, net VNB margin increased by 60 bps to 16.8%. The persistency ratios witnessed an improvement.
- Additionally, LIC's management is focusing on increasing the share of non-par products, especially the protection and annuity plans, as this will help improve VNB margins. The share of non-par business in individual APE grew from 8.9% in FY23 to 18.3% in FY24, which is encouraging. The company's AUM was worth Rs. 51.2 trillion as of Mar 31, 2024, up 16.5% from the prior year. Further, LIC focuses on an omni-channel distribution network with 85 bancassurance partnerships, 14.14 lakh exclusive agents, 168 corporate agents, 301 brokers, 19,166 micro insurance agents and 3,636 branches. The company's operational scale and market dominance in a highly underinsured market both in terms of penetration and density is likely to pave the way for a multi-fold growth.

CMP: Rs 1061

Target: Rs. 1235(+16.3%)

Technical reading of the stock suggest that forming higher highs and higher lows across all timeframes, indicating a strong uptrend. It recently broke above a bullish Symmetrical Triangle pattern, which is a continuation pattern suggesting the uptrend will continue. The stock is forming a higher base near the 20-day EMA, which is likely to act as strong support in the near future. The daily MACD indicator is in an uptrend and is seen bouncing off its nine-period average, suggesting continued positive momentum in the stock. Based on these observations, one can expect the stock to continue its current uptrend and potentially test 1235 in the upcoming sessions.

TECHNO FUNDA

Cochin Shipyard Ltd.



- Cochin Shipyard has a rich legacy spanning over five decades and has emerged as a forerunner in the Indian Shipbuilding & Ship repair industry. The company is renowned for its state-of-the-art infrastructure, skilled workforce and commitment to delivering high quality vessels to clients worldwide. In FY24, the leading public-sector undertaking (PSU) reported revenue from operations of Rs. 3,830.45 crore, jumping 62% on a year-over-year basis. EBITDA and PAT more than doubled to Rs. 1,178.76 crore and Rs. 783.28 crore, respectively. Further, the shipyard's expertise extends beyond shipbuilding and ship repair, offering services such as offshore vessel construction, refits and conversions, marine engineering, strategic and advanced solutions in the maritime space etc., making it a one stop hub where the world comes for ships.
- Cochin Shipyard has an impressive order book position of approximately Rs. 22,000 crore of which, defence accounts for about 73% of the value while commercial export 17%. The shipbuilding order pipeline/possibilities aggregate approximately Rs. 10,000 crore. This is likely to help sustain the company's revenue growth in the forthcoming period and aid growth. Total cash balance as of Mar 31, 2024, was Rs. 2,587.48 crore, up from Rs. 2,081.15 crore, suggesting a strong balance sheet.

CMP: Rs. 2114

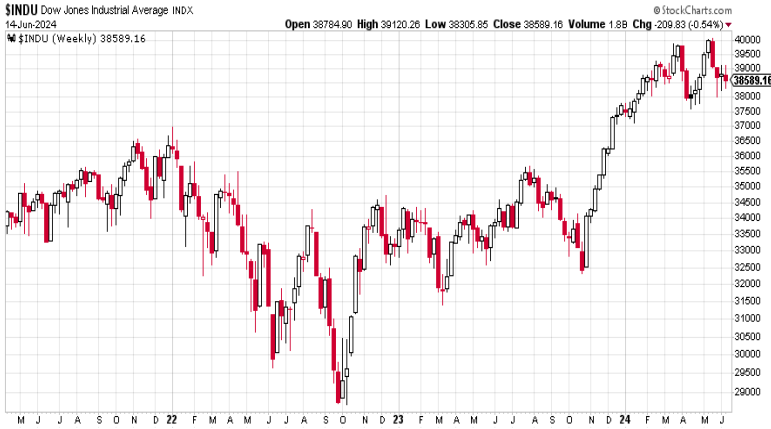
Target : Rs. 2440(+15.4%)

Technical reading of the stock suggest that the share price recently broke out of a 1-month consolidation range between 1700 and 2100, signalling a potential resumption of the uptrend and a fresh entry opportunity. The stock's consolidation period was very short lived compared to the prior uptrend which suggests of a relatively shallow retracement, indicating underlying strength. Strong support is seen at 1875-1900 as it coincides with the 20 day EMA. The weekly MACD oscillator recently generated a bullish crossover, suggesting positive momentum in the stock. Based on these observations, one can expect the stock to continue its current uptrend and potentially test 2440 in the upcoming sessions.

GLOBAL INDICES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Dow Jones	38647.1	(0.6)	(2.3)	(0.7)	3.8	13.7
Nasdaq	17667.6	2.9	7.0	9.5	19.7	29.7
FTSE 100	8138.9	(1.3)	(3.4)	5.1	6.4	7.1
CAC 40	7552.7	(5.6)	(8.2)	(7.5)	(0.3)	3.1
DAX	18091.1	(2.5)	(3.3)	0.8	8.0	10.9
Hang Seng	17941.8	(2.9)	(5.9)	5.8	9.4	(7.6)
Nikkei 225	38814.6	0.3	1.2	0.0	18.7	15.9
Shanghai Comp.	3032.6	(0.5)	(3.6)	(0.2)	2.5	(6.1)
Straits Times	3297.6	(1.0)	(0.5)	3.5	5.6	2.5
Korea KOSPI	2758.4	1.3	1.0	1.5	8.4	5.3
Taiwan	22504.7	2.7	7.2	12.9	27.5	30.6
Brazil IBOVESPA	119567.5	(2.7)	(7.0)	(6.4)	(8.6)	0.4
Russia MOEX	3179.3	(0.4)	(8.2)	(3.6)	5.7	15.0
Argentina MERVAL	1605208.0	6.7	13.9	54.5	62.2	323.9
Mexico IPC	52275.7	(4.0)	(8.7)	(6.7)	(8.3)	(5.2)
Nifty	23465.6	0.8	5.6	6.0	10.8	25.1
Sensex	76955.2	0.3	5.3	5.3	9.1	21.7

* As on June 14, 2024 except American and European Indices are as on June 13, 2024



The Index during the week ended with a small Doji candle formation with hair noticed on both ends indicating consolidation in Index, though uptrend remain perfectly in place in the larger time frame. Hence caution is warranted due to bearish divergences between the price action and the 14-period daily RSI. Confirmed trade above 50-day EMA will validate of a potential change of trend from sideways to positive. Resistance is seen at 38800 followed by 39000 while support is placed at 38400 followed by 38000

DOW JONES CHART

MSCI EMERGING MARKETS

The Index since endorsing a breakout from the symmetrical triangle at 1050 was in an uptrend however correction from the psychological level of 1100 dragged the Index back to its breakout point. Price sustaining above the said level can target for a higher target of 1150-1175 in near term. On the oscillator front too the Index is witnessing signs of weakness. Hence in near term Index might consolidate amidst the narrow range of 1010-1100.





GLOBAL UPDATES

USA

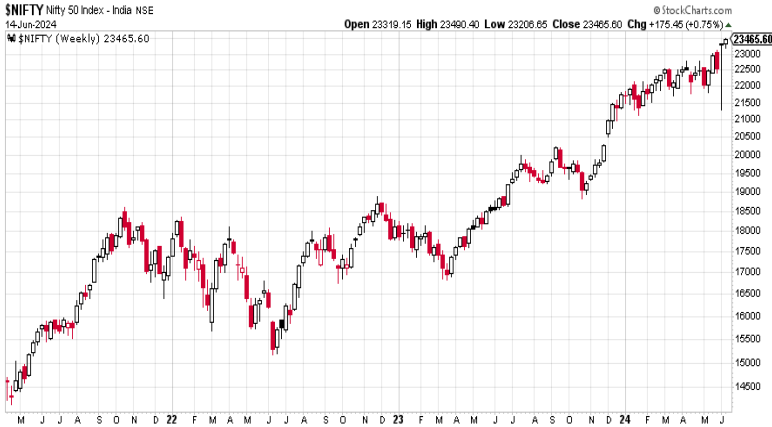
- The University of Michigan said the consumer sentiment index fell to 65.6 in June after tumbling to 69.1 in May. Economists had expected the index to rebound to 72.0.
- The Labor Department said import prices fell by 0.4 percent in May following a 0.9% advance in April. Meanwhile, the report said export prices slid by 0.6% in May after climbing by an upwardly revised 0.6% in April.

Europe

- Euro area visible trade balance logged a surplus in April. The non-seasonally adjusted trade balance showed a surplus of EUR 15.0 billion for April, while there was EUR 11.1 billion.
- Britons' short-term inflation expectations softened in May, the quarterly Inflation Attitudes Survey conducted by Ipsos on behalf of the Bank of England showed. The one-year ahead inflation expectations fell to 2.6 percent from 2.8 percent in February.

Asia

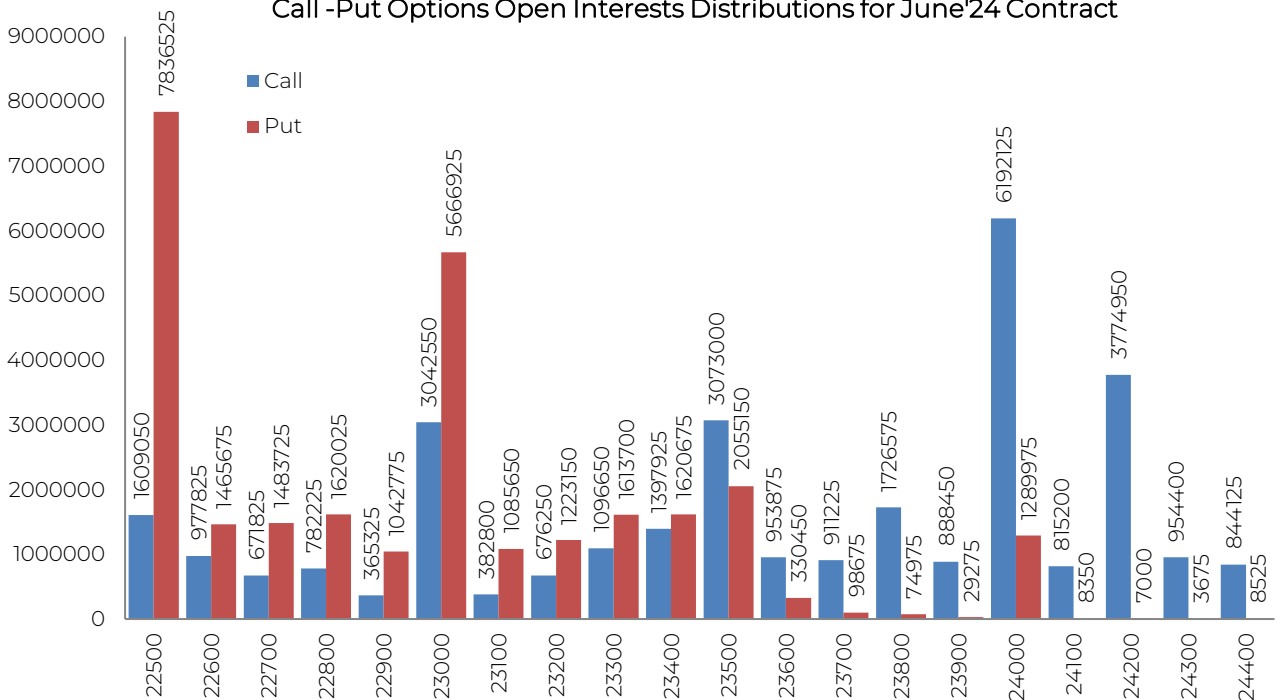
- China's bank lending increased less than expected in May. New yuan loans increased to CNY 950 billion in May from CNY 730 billion in April.
- Sentiment among Japanese large manufacturers improved in the second quarter. The business survey index of large manufacturers rose to -1.0 in the second quarter from -6.7 in the preceding period.



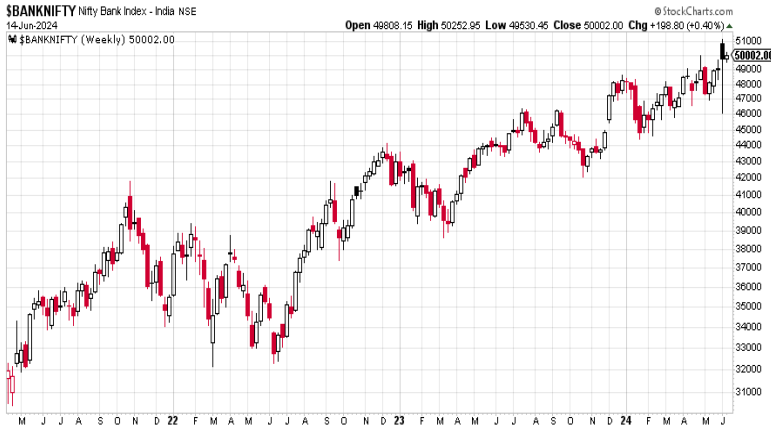
Nifty ended the week with a marginal gain, scaled new all time high of 23490, though continued to remain rangebound amidst the narrow range of 23200-23500. Presently it seems that nifty might see a timewise correction, just to relieve the overbought setups on the lower timeframe charts. Going forward revise short term support base is seen at 22600 as it is confluence of 20 days EMA and 38.2% retracement of current up move 21281-23490. Global setup continues to remain strong and might act as a tailwind with prospects of interest rates cut now on horizon

NIFTY CHART

Call -Put Options Open Interests Distributions for June'24 Contract



NIFTY OPTIONS OPEN INTERESTS DISTRIBUTIONS



The index for the past few trading session has been honouring the ascending trendline and it is currently positioned above the critical level of 49500. On the oscillator front the 14-period daily RSI has retraced from 41 odd levels to 57, indicating that the negativity is gradually abating. Going ahead, the zone of 49400-49300 will be the immediate support for the index. Any sustainable move below the level of 49300 will lead to further correction up to the level of 48800 in the short-term. While, on the upside, the zone of 50500-50600 will act as the immediate hurdle for the Index.

BANK NIFTY CHART

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
S&P BSE 500	35092.6	2.0	7.4	11.4	17.0	37.4
S&P BSE IT	35501.1	(1.1)	4.8	(6.9)	1.9	21.7
S&P BSE FMCG	20721.4	(0.8)	4.7	6.9	5.5	11.9
S&P BSE Capital Goods	73212.5	6.3	16.0	27.2	35.8	85.4
S&P BSE Consumer Durables	59488.3	4.1	13.4	17.4	22.7	40.3
S&P BSE Healthcare	37301.5	2.8	6.4	9.1	22.7	52.2
S&P BSE PSU	21374.2	4.2	8.5	19.6	42.7	100.8
S&P BSE Bankex	56840.4	0.1	4.2	7.0	5.4	14.1
S&P BSE Auto	58295.3	3.0	12.0	23.7	41.7	72.0
S&P BSE Metal	33598.2	1.0	6.3	25.8	32.3	63.2
S&P BSE Oil & Gas	29613.8	3.5	5.3	7.7	34.5	61.5
S&P BSE Midcap	46058.2	4.4	10.6	19.8	27.1	64.2
S&P BSE Smallcap	51192.6	5.1	11.0	22.2	22.3	59.9
S&P BSE Realty	8812.1	5.4	17.6	34.2	44.3	110.8
S&P BSE Finance	11051.5	1.6	5.6	8.6	5.8	20.2
S&P BSE Energy	12696.3	2.9	5.9	7.7	32.9	59.6
S&P BSE Telecom	2972.3	3.8	12.1	23.6	36.2	66.9
S&P BSE Infra	657.9	2.7	10.5	19.7	40.0	110.3

* As on June 14, 2024

SECTOR PERFORMANCE



INDIAN ECONOMY NEWS

India's wholesale inflation as measured by the wholesale price index (WPI) rose sharply to a 15-month high of 2.61 per cent in May from 1.26 per cent in April. This was on the back of an adverse base effect and a sharp spike in food prices. (BS)

India's industrial production growth slipped to 3-month low of 5 per cent in April 2024, mainly due to poor show by the manufacturing sector, though mining and power segments performed well, according to official data released. Factory output growth, measured in terms of the Index of Industrial Production (IIP), was 5.4 per cent in March and 5.6 per cent in February 2024.

Retail inflation eased to a one-year low of 4.75 per cent in May as prices of some kitchen items declined marginally, according to government data released. The Consumer Price Index (CPI) based retail inflation was 4.83 per cent in April 2024 and 4.31 per cent in May 2023 (previous low). (BS)

Reflecting buoyant demand for credit, the microfinance loan portfolio of lenders rose by 24.5 per cent YoY in 2023-24 to Rs 4,33,697 crore, according to Microfinance Industry Network (MFIN) data. The outstanding Gross Loan Portfolio (GLP) was Rs 3,48,339 crore at the end of March 2023. The Y-o-Y growth was 22.03 per cent in FY23. (BS)

The monthly per capita cereal consumption in rural areas stood below 10 kg in 2022-23, according to the latest report of the Household Consumption Expenditure Survey released by MoSPI. The consumption of cereals in rural households declined to 9.61 kg in 2022-23 from 11.23 kg in 2011-12, while in urban households, it declined to 8.05 kg from 9.32 kg over the same period. (BS)

The World Bank predicted that India is set to remain the fastest - growing major economy globally, though its growth rate is expected to slow. The June 'Global Economic Prospects' report maintained the GDP growth forecast for India at 6.6% for FY25.

CORPORATE NEWS

TCS has launched a new Internet of Things (IoT) engineering lab in the US to assist clients in developing innovative solutions more efficiently. The lab in Cincinnati, Ohio, is designed to support the rapid prototyping, experimentation and large-scale implementation of AI, GenAI, and IoT engineering solutions.

NHPC said the board of its joint venture National High Power Test Laboratory Pvt Ltd (NHPTL) has approved a proposal to transfer its 1.31 crore equity shares to Power Grid Corporation. Post - transaction equity holding of NHPC in NHPTL becomes 12.50 per cent from 20 per cent.

Ambuja Cement has signed a binding agreement for the acquisition of Penna Cement Industries at an enterprise value of Rs. 10,422 crore. Penna Cement Industries has a 14 MTPA cement capacity. The move comes as Adani targets capacity of 140 million tonne per annum (MTPA) by 2028.

KEC International has secured new orders worth Rs 1,061 crore across various sectors. The Transmission and Distribution (T&D) business has received orders for projects in India, East Asia Pacific, and the Americas. The Railways business has won orders in both technologically enabled and conventional segments within India.

RailTel Corporation of India has been awarded a significant work order worth up to Rs 81.6 crore from National Informatics Centre Services Incorporated (NICS) for ICT infrastructure.

Wipro announced a collaboration with Hewlett Packard Enterprise to launch a GenAI solution at the Wipro Cloud Studio's Kodathi office to serve customers globally. This will enhance operational efficiency and customer experience.

MAJOR BULK DEALS

10.06.24

- Mphasis: Bcp Topco Ix Pte. Ltd. Sell 28500000 Shares @ Rs. 2363.37; Kotak Emerging Equity Scheme Buy 3173932 Shares @ Rs. 2363; Morgan Stanley Asia Singapore Pte Buy 2225500 Shares @ Rs. 2363; Kotak Funds - India Midcap Fund Buy 1571410 Shares @ Rs. 2363; Societe Generale Buy 1061500 Shares @ Rs. 2363
- Kiri Industries Limited : Wisdomtree Trust A/C Wisdom Tree India Investment Portfolio Inc. Buy 412781 Shares @ Rs. 333.99

11.06.24

- Tcns Clothing: Ta Fdi Investors Sell 1200000 Shares @ Rs. 550.14
- Ador Welding: Quant Manufacturing Fund Buy 279436 Shares @ Rs. 1255; Quant Psu Fund Buy 100000 Shares @ Rs. 1255
- Indigo : Citigroup Global Markets Mauritius Private Limited Buy 3123500 Shares @ Rs. 4361

12.06.24

- Zaggle Prepa Ocean Ser L : Ventureast Proactive Fund Llc Sell 2227438 Shares @ Rs. 280.01; Icici Prudential Mutual Fund Buy 651206 Shares @ Rs. 280

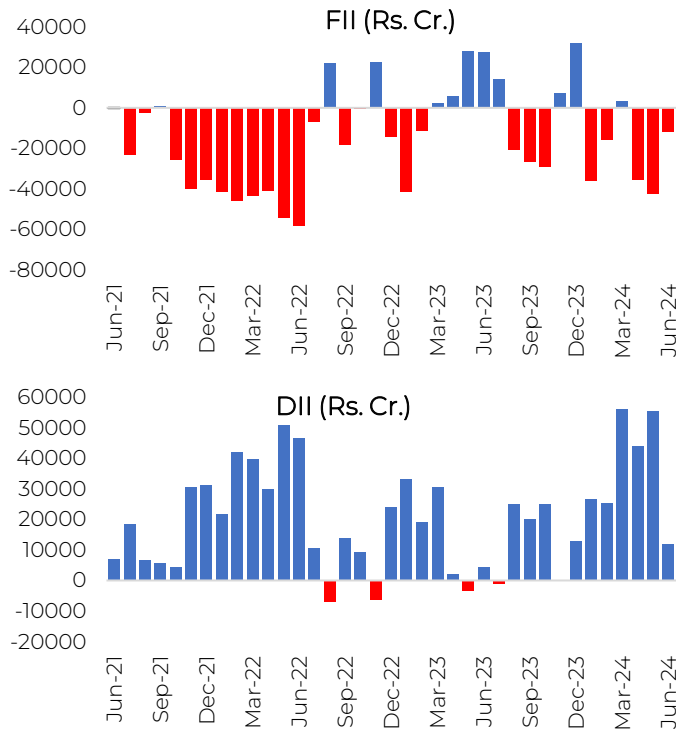
13.06.24

- Ltf : Bnp Paribas Financial Markets Sell 57869992 Shares @ Rs. 170.6; Morgan Stanley Asia Singapore Pte Buy 31329540 Shares @ Rs. 170.6; Bc Asia Growth Investments Sell 20026502 Shares @ Rs. 170.6; Larsen & Toubro Limited Buy 12500000 Shares @ Rs. 170.6; Bnp Paribas Financial Markets Buy 8324050 Shares @ Rs. 170.6
- Senco: Saif Partners India Iv Sell 4507487 Shares @ Rs. 960.02; India Acorn Icav Buy 633000 Shares @ Rs. 960; Apah Capital Master Fund Buy 522500 Shares @ Rs. 960; Motilal Oswal Equity Opportunities Fund Series- li Buy 396000 Shares @ Rs. 960

14.06.24

- Paras Def And Spce Tech L : Abu Dhabi Investment Authority Buy 560875 Shares @ Rs. 1120.71
- Tcns Clothing Co. Limited : Ta Fdi Investors Limited Sell 500000 Shares @ Rs. 552.06
- Ideaforge Techno Ltd : Celesta Capital li Mauritius Sell 255309 Shares @ Rs. 707.63
- Rba: Goldman Sachs India Equity Sell 4059827 Shares @ Rs. 105.5

FII & DII INVESTMENT (Rs. Cr.)



DATE	FII CASH	DII	NET
10-Jun-24	2,572.4	2,764.5	5,336.8
11-Jun-24	-111.0	3,193.3	3,082.3
12-Jun-24	426.6	233.8	660.4
13-Jun-24	-3,033.0	-553.9	-3,586.9
14-Jun-24	2,175.9	655.8	2,831.6
Total	2,030.8	6,293.4	8,324.2
MTD	-11,687.6	11,872.1	184.5
YTD	-1,38,220.2	2,20,225.9	82,005.8

F&O STOCKS TOP 10

BEST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		07.06.24	14.06.24	
1	SIEMENS	6875.1	7787.0	13.3%
2	OFSS	8406.3	9509.8	13.1%
3	DIXON	9985.1	11237.3	12.5%
4	ABB	8073.3	9031.0	11.9%
5	MOTHERSON	156.7	174.8	11.6%
6	LICHSGFIN	662.1	732.0	10.6%
7	IEX	163.5	179.6	9.8%
8	BEL	283.2	309.8	9.4%
9	HAL	4745.2	5188.1	9.3%
10	SHRIRAMFIN	2498.0	2730.0	9.3%

WORST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		07.06.24	14.06.24	
1	MARICO	653.0	618.2	-5.3%
2	COFORGE	5431.1	5193.0	-4.4%
3	HINDUNILVR	2577.8	2479.6	-3.8%
4	GRANULES	478.8	462.8	-3.4%
5	VEDL	460.7	446.6	-3.1%
6	INFY	1533.6	1488.3	-3.0%
7	MCDOWELL-N	1307.6	1270.0	-2.9%
8	MPHASIS	2472.0	2407.5	-2.6%
9	GODREJCP	1427.9	1391.0	-2.6%
10	INDIGO	4373.2	4272.0	-2.3%

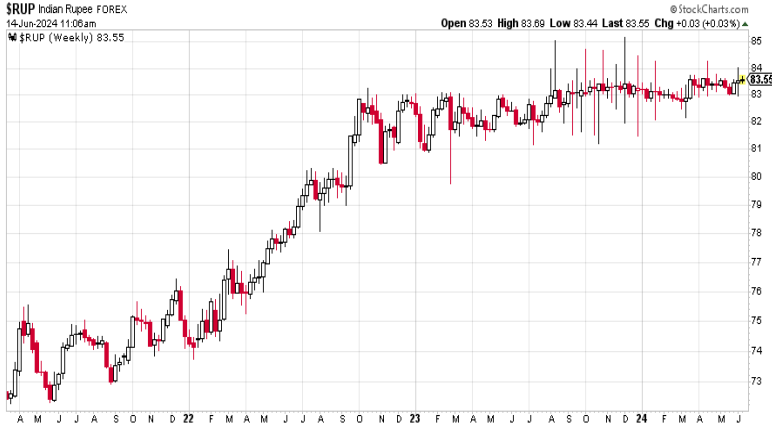
STOCKS 52 WEEK HIGH/LOW

WEEKLY HIGH

Sr No.	Stocks	Close Price
1	Bharti Airtel	1427.4
2	Mahindra & Mahindra	2928.6
3	Ultratech Cement	11250.0
4	Bajaj Auto	9961.8
5	Siemens	7790.2
6	Tata Steel	183.2
7	Varun Beverages	1639.3
8	ABB India	9031.0
9	Trent	5245.6
10	Ambuja Cements	677.2

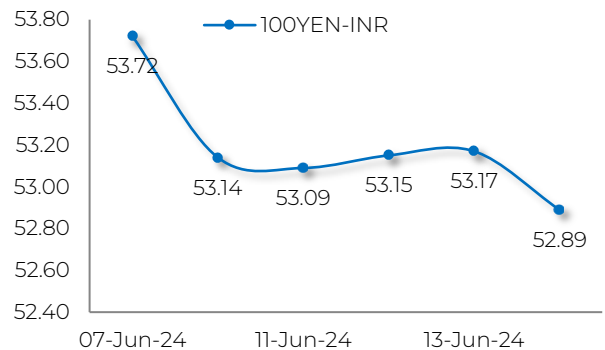
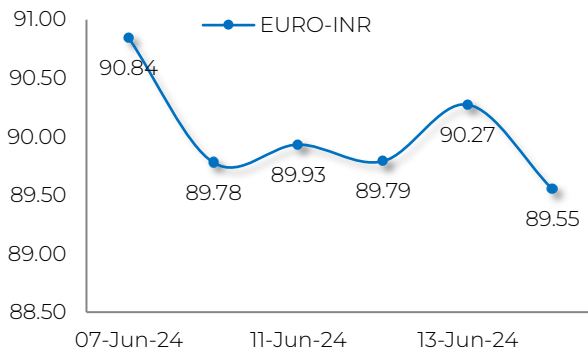
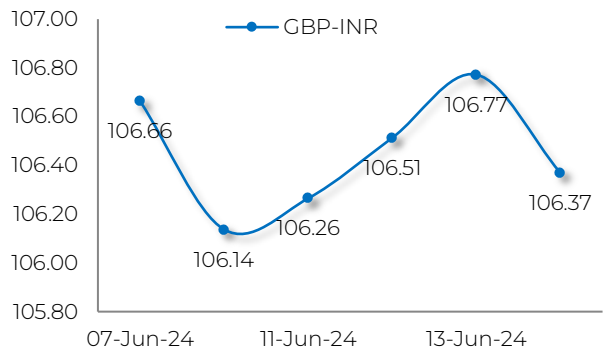
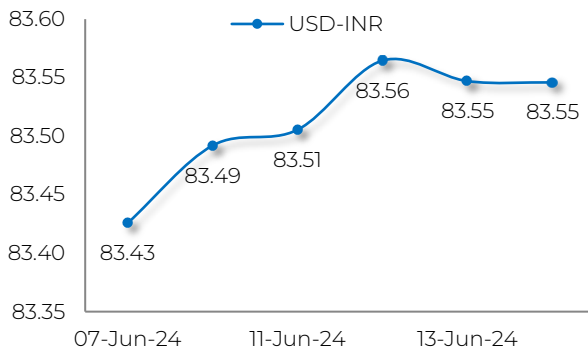
WEEKLY LOW

Sr No.	Stocks	Close Price
1	Chemplast Sanmar	621.5



The currency continues to trade within a tight range as inflows into the domestic market are offsetting the impact of the firm dollar and subdued movement in Asian currencies. Dollar Index has spiked to elevated levels of 105, US 10-year yields have witnessed an uptick towards 4.30%. Technically, the pair has resistance between 83.70 to 84.0 while expect to hold the support at 82.50. on the oscillator front the currency is witnessing signs of revival indicating positive bias is likely to remain in the upcoming sessions.

USD INR CHART



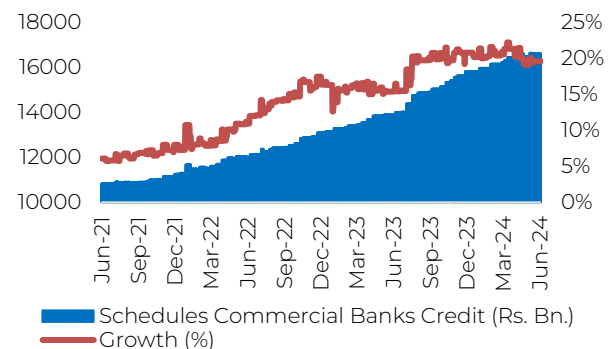
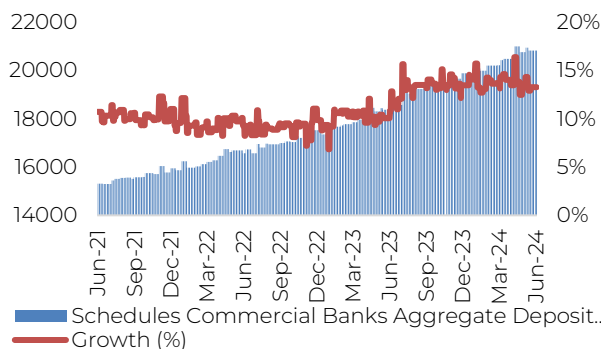
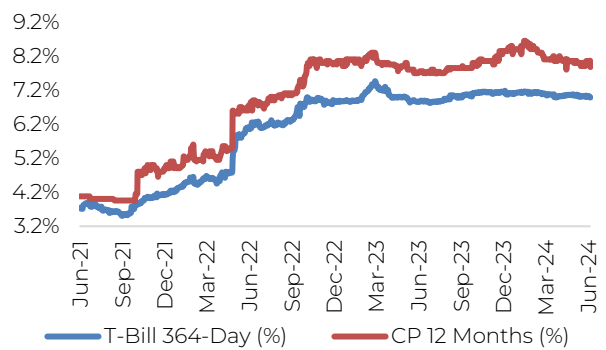
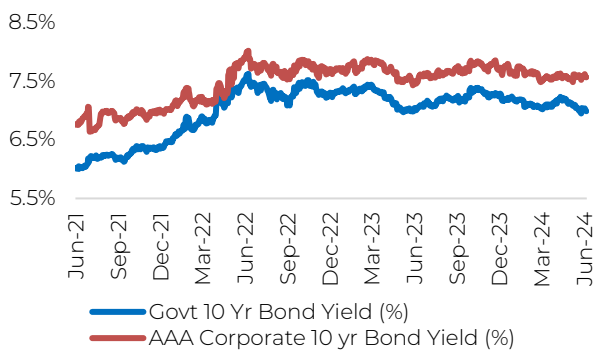
CURRENCIES VS INR

TREASURY AND MONEY MARKET

Indices	Closing*	Past Trend				
		1 W	1 M	3 M	6 M	1 Y
US Govt 10 Year Bond Yield	4.2%	4.4%	4.4%	4.3%	3.9%	3.8%
LIBOR USD 12 Month	6.0%	5.9%	5.7%	5.2%	5.5%	3.6%
India Govt 30 Year Bond Yield	7.1%	7.1%	7.2%	7.1%	7.5%	7.2%
India Govt 10 Year Bond Yield	7.0%	7.0%	7.1%	7.0%	7.2%	7.0%
India Govt 5 Year Bond Yield	7.0%	7.0%	7.1%	7.1%	7.2%	7.0%
India Govt 1 Year Bond Yield	7.1%	7.1%	7.1%	6.8%	7.4%	6.3%
India T-Bill 12 Month	7.0%	7.0%	7.0%	7.1%	7.2%	6.9%
India T-Bill 3 Month	6.8%	6.9%	7.0%	6.9%	7.0%	6.8%
India T-Bill 1 Month	6.7%	6.8%	7.0%	6.7%	6.9%	6.7%
India AAA Corporate 10 Year Bond Yield	7.6%	7.6%	7.5%	7.5%	7.7%	7.5%
India RBI Repo Rate	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
India RBI Reverse Repo Rate	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
India RBI Marginal Standing Facility	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%
India Indicative Call Rate	6.0%	6.0%	5.5%	6.5%	6.7%	6.2%

* As on June 14, 2024

BANKING UPDATES



PRECIOUS METALS AND AGRI COMMODITIES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Precious Metal						
Gold (USD per Oz)	2323.5	1.3	(1.5)	7.5	14.1	19.6
Silver Spot (USD/Oz)	29.1	(0.2)	1.6	17.2	20.3	21.6
MCX Gold (Rs. per 10g)	71620.0	0.4	(0.9)	9.2	14.7	20.8
MCX Silver (Rs./Kg.)	88392.0	(0.8)	3.5	17.5	17.7	21.6
Agri Commodities						
Mentha Oil (Rs./Kg.)	972.5	(1.0)	(3.9)	(5.2)	(4.2)	(10.2)
Palm Oil (Rs./10 Kg.)	885.2	(0.8)	0.4	(6.0)	15.8	9.4
Ethanol (USD/Gal.)	2.2	0.0	0.0	0.0	0.0	0.0
NCDEX Cotton (Rs./bale (500 lb))	26933.7	0.4	(1.8)	(8.9)	2.2	(2.4)
Rubber Kottayam (Rs./100 Kg.)	20300.0	1.5	12.8	15.0	34.4	30.5
Sugar M30 (Rs./Quintal)	3161.0	0.0	(4.4)	(5.0)	(1.7)	(8.4)
Copra at Cochin (Rs./Quintal)	10550.0	6.1	14.4	5.4	(7.9)	(18.8)
Barley (Rs./Quintal)	2146.0	0.4	2.9	4.8	7.3	N/A

* As on June 14, 2024

METAL AND ENERGY

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Non Ferrous Metal						
LME Aluminum (USD/MT)	2498.8	(3.7)	0.1	12.7	18.9	13.9
LME Copper (USD/MT)	9663.7	(3.7)	(4.2)	9.4	17.3	14.4
LME Zinc (USD/MT)	2804.3	(1.7)	(5.0)	10.5	15.7	17.7
LME Nickel (USD/MT)	17396.4	(4.9)	(8.6)	(4.0)	7.1	(20.5)
LME Lead (USD/MT)	2111.2	(3.5)	(4.0)	(2.4)	5.6	(0.0)
MCX Aluminum (Rs./Kg.)	232.7	(1.3)	(0.6)	14.2	16.1	13.6
MCX Copper (Rs./Kg.)	852.4	(0.2)	(3.6)	13.3	17.2	16.5
MCX Zinc (Rs./Kg.)	256.5	2.4	(2.9)	14.9	15.6	16.1
MCX Nickel (Rs./Kg.)	1506.7	(6.3)	(6.6)	1.4	6.0	(17.2)
MCX Lead (Rs./Kg.)	187.2	(0.5)	(4.0)	3.1	1.5	1.9
Energy						
Brent Crude (USD per Barrel)	82.7	3.8	0.3	(3.2)	7.9	12.9
WTI Crude (Nymex) (USD per Barrel)	78.4	3.8	0.5	(3.5)	9.5	14.8
Natural Gas (USD/MMBtu)	3.0	1.9	26.8	70.8	24.3	26.9

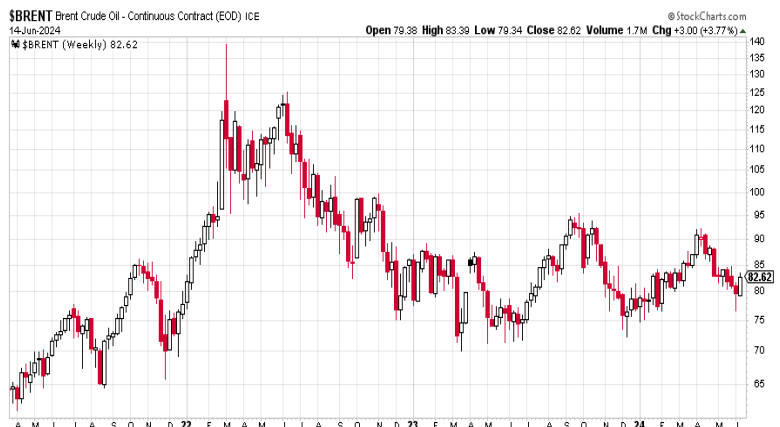
* As on June 14, 2024



On the technical front the Index is in the formation stage of the bullish rounding formation with breakout points seems to be at the inflection point of the Aug'22 and Apr'24 i.e. around 300, sustained close above which can be extremely bullish for the Index. On the shorter time frame immediate support is seen around 284 followed by 278(50WEMA). On the oscillator front too the Index has taken support from its 50 level mark in weekly time frame and seems rebounding which further reinstates of a bullish structural turnaround.

CRB INDEX CHART

Crude oil prices are expected to trade on a negative note amidst strong dollar, risk off sentiment in global markets and unexpected rise in US crude oil inventories and fuel stock. Further, continuing talks over a potential ceasefire in Gaza, could ease fears of oil supply disruptions in the region. On the technical front the commodity is presently taking support from its crucial 200WMA at \$79-80 range. On the oscillator front too the commodity has slipped below the 50 mark in weekly time frame indicating of weak bias. Going forward the zone of \$85 will act as important resistance for the commodity, on the downside \$79 will act as important support.



BRENT CRUDE OIL CHART

CORPORATE ACTION

DIVIDEND

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)	Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)
BANKINDIA	18-Jun-24	125.8	2.80	2.23	WELSPUNLIV	26-Jun-24	144.1	0.10	0.07
HDFCAMC	18-Jun-24	4012.8	70.00	1.74	SPLPETRO	27-Jun-24	736.6	7.00	0.95
LTF	18-Jun-24	181.9	2.50	1.37	SWARAJENG	28-Jun-24	2795.7	95.00	3.40
TATAINVEST	18-Jun-24	6732.6	28.00	0.42	MAWANASUG	28-Jun-24	119.4	4.00	3.35
PANCARBON	19-Jun-24	574.4	12.00	2.09	BANKBARODA	28-Jun-24	286.3	7.60	2.66
LTIM	19-Jun-24	5030.3	45.00	0.89	GICHSGFIN	28-Jun-24	239.9	4.50	1.88
INTELLECT	19-Jun-24	1075.5	3.50	0.33	NAM-INDIA	28-Jun-24	646.3	11.00	1.70
SAGCEM	19-Jun-24	253.9	0.70	0.28	ANDHRAPET	28-Jun-24	117.7	2.00	1.70
DALBHARAT	19-Jun-24	1883.8	5.00	0.27	DBOL	28-Jun-24	150.1	2.50	1.67
BNRSEC	20-Jun-24	116.9	1.50	1.28	INDUSINDBK	28-Jun-24	1503.7	16.50	1.10
LT	20-Jun-24	3686.8	28.00	0.76	RPGLIFE	28-Jun-24	1524.0	16.00	1.05
ACGL	20-Jun-24	2435.7	15.00	0.62	WELCORP	28-Jun-24	538.8	5.00	0.93
PRIMESECU	20-Jun-24	203.1	1.00	0.49	MAHSCOOTER	28-Jun-24	8174.7	60.00	0.73
EMUDHRA	20-Jun-24	866.0	1.25	0.14	VAIBHAVGBL	28-Jun-24	332.3	1.50	0.45
TATASTEEL	21-Jun-24	183.1	3.60	1.97	BAJAJHLDNG	28-Jun-24	8299.7	21.00	0.25
SOLIMAC	21-Jun-24	106.3	1.75	1.65	SYNGENE	28-Jun-24	706.6	1.25	0.18
KANSAINER	21-Jun-24	282.9	3.75	1.33	AEROFLEX	28-Jun-24	152.8	0.25	0.16
PNB	21-Jun-24	128.9	1.50	1.16	KSOLVES	28-Jun-24	1155.2		0.00
CARERATING	21-Jun-24	1084.8	11.00	1.01	GHCL	01-Jul-24	523.1	12.00	2.29
BEPL	21-Jun-24	103.0	1.00	0.97	GEOJITFSL	01-Jul-24	102.6	1.50	1.46
CYIENT	21-Jun-24	1887.8	18.00	0.95	TATACOMM	01-Jul-24	1868.7	16.70	0.89
DHANROTO	21-Jun-24	173.5	1.50	0.86	GHCLTEXTIL	01-Jul-24	87.9	0.50	0.57
CONCORDBIO	21-Jun-24	1531.0	8.75	0.57	LLOYDSENT	01-Jul-24	33.7	0.10	0.30
BAJAFINANCE	21-Jun-24	7340.8	36.00	0.49	QUESTCAP	02-Jul-24	392.9	2.50	0.64
SUPREMEIND	21-Jun-24	6038.8	22.00	0.36	EPIGRAL	02-Jul-24	1332.2	5.00	0.38
HDFCLIFE	21-Jun-24	598.1	2.00	0.33	SWASTIKA	02-Jul-24	818.2	2.00	0.24
GREENLAM	21-Jun-24	609.2	1.65	0.27	JYOTHYLAB	03-Jul-24	450.1	3.50	0.78
TORNTPHARM	21-Jun-24	2882.6	6.00	0.21	SKFINDIA	04-Jul-24	6936.2	130.00	1.87
ACI	21-Jun-24	671.5	1.00	0.15	TIDEWATER	04-Jul-24	1902.6	20.00	1.05
CEENIK	21-Jun-24	724.0	1.00	0.14	TATAPOWER	04-Jul-24	448.6	2.00	0.45
BAJAJFINSV	21-Jun-24	1592.4	1.00	0.06	SOLARINDS	04-Jul-24	9891.9	8.50	0.09
MISHTANN	21-Jun-24	17.8	0.00	0.01	REDINGTON	05-Jul-24	217.0	6.20	2.86
OBEROIRLTY	24-Jun-24	1907.2	2.00	0.10	3MINDIA	05-Jul-24	36405.9	685.00	1.88
FILTRA	25-Jun-24	107.4	3.00	2.79	ALLSEC	05-Jul-24	1163.1	15.00	1.29
TATAELXSI	25-Jun-24	7266.2	70.00	0.96	APOLLOTYRE	05-Jul-24	476.4	6.00	1.26
CERA	25-Jun-24	7647.8	60.00	0.78	PEL	05-Jul-24	882.7	10.00	1.13
ALKYLAMINE	25-Jun-24	2020.8	10.00	0.49	SHRAAITECH	05-Jul-24	69.8	0.75	1.07
VOLTAS	25-Jun-24	1498.9	5.50	0.37	DUTRON	05-Jul-24	196.3	1.50	0.76
BPLPHARMA	25-Jun-24	1448.3	1.00	0.07	M&M	05-Jul-24	2927.0	21.10	0.72
AEGISLOG	26-Jun-24	816.9	2.00	0.24	WELENT	05-Jul-24	459.8	3.00	0.65

CORPORATE ACTION

BUYBACK

Company	Buyback Price (Rs.)	Buyback Size (Rs. Cr.)	Board Meeting Date	Record Date	Open Date	Close Date	CMP (Rs.)
Tender Offer							
Sharda Motor Industri	1800	185	18-Apr-24	05-Jun-24	11-Jun-24	18-Jun-24	1786.2
Cheviot Company	1800	32	24-May-24	14-Jun-24			1513.8
Bajaj Consumer Care	290	166	08-May-24				263.5
eClerx Services	2800	385	16-May-24				2383.7
Godawari Power Ispat			15-Jun-24				1078.2
Open Market							

BONUS ISSUE

Company	Board Meeting Date	Ratio	Record Date
PVV Infra	29-Apr-24	1:5	21-Jun-24
Hindustan Petroleum Corp	09-May-24	1:2	21-Jun-24
Bharat Petroleum Corp	09-May-24	1:1	22-Jun-24
Aurionpro Solutions	14-May-24	1:1	27-Jun-24
MM Forgings	29-May-24	1:1	16-Jul-24
Siddhika Coatings	03-May-24	1:1	19-Jul-24
EIH Associated Hotels	14-Jun-24	1:1	29-Jul-24
Ashirwad Capital	10-May-24	1:2	
Gujarat Themis Biosyn	14-May-24	1:2	
GPT Infraprojects	17-May-24	1:1	
Oil India	20-May-24	1:2	
Alphalogic Techsys	22-May-24	14:48	
Clara Industries	25-May-24	4:1	
Remedium Lifecare	27-May-24	3:1	
GM Breweries	27-May-24	1:4	
Filtra Consultants	27-May-24	1:3	
Kaycee Industries	28-May-24	4:1	
Goel Food Products	30-May-24	4:1	
Alliance Integrated Metaliks	01-Jun-24	2:1	
DJ Mediaprint	18-Jun-24		
Aartech Solonics	20-Jun-24		
Maruti Infrastructure	22-Jun-24		

CORPORATE ACTION

STOCK SPLIT/ CONSOLIDATION

Company	Board Meeting Date	Ratio	Record Date
Premier Explosives	19-Apr-24	From Rs. 10/- to Rs. 2/-	21-Jun-24
Share India Securities	09-May-24	From Rs. 10/- to Rs. 2/-	27-Jun-24
Remsons Industries	27-Feb-24	From Rs. 10/- to Rs. 2/-	05-Jul-24
Prabhans Industries	08-Feb-24	From Rs. 10/- to Rs. 1/-	
Thinkink Picturez	15-Mar-24	From Rs. 5/- to Rs. 1/-	
Visco Trade Associates	21-Mar-24	From Rs. 10/- to Rs. 2/-	
Vantage Knowledge	17-Apr-24	From Rs. 10/- to Rs. 1/-	
Elecon Engineering	19-Apr-24	From Rs. 2/- to Rs. 1/-	
KSB	26-Apr-24	From Rs. 10/- to Rs. 2/-	
Worth Investment	30-Apr-24	From Rs. 10/- to Rs. 1/-	
Dipna Pharmachem	06-May-24	From Rs. 10/- to Rs. 1/-	
Avonmore Capital	10-May-24	From Rs. 10/- to Rs. 1/-	
Andhra Paper	14-May-24	From Rs. 10/- to Rs. 2/-	
Sanghvi Movers	16-May-24	From Rs. 2/- to Rs. 1/-	
Premier Polyfilm	17-May-24	From Rs. 5/- to Rs. 1/-	
PG Electroplast	22-May-24	From Rs. 10/- to Rs. 1/-	
Bridge Securities	22-May-24	From Rs. 10/- to Rs. 1/-	
KPI Green Energy	23-May-24	From Rs. 10/- to Rs. 5/-	
Rushil Décor	24-May-24	From Rs. 10/- to Rs. 1/-	
WPIL	25-May-24	From Rs. 10/- to Rs. 1/-	
Jamshri Realty	27-May-24	From Rs. 1000/- to Rs. 10/-	
Kaycee Industries	28-May-24	From Rs. 100/- to Rs. 10/-	
Kapston Services	29-May-24	From Rs. 10/- to Rs. 5/-	
Rajnish Retail	29-May-24	From Rs. 5/- to Rs. 1/-	
Almondz Global Sec.	29-May-24	From Rs. 6/- to Rs. 1/-	
NHC Foods	30-May-24	From Rs. 10/- to Rs. 1/-	
Hilton Metal Forging	30-May-24	From Rs. 10/- to Rs. 1/-	
Panorama Studios International	03-Jun-24	From Rs. 10/- to Rs. 2/-	
Filatex Fashions	07-Jun-24	From Rs. 5/- to Rs. 1/-	
Aayush Food & Herbs	15-Jun-24		
Nandan Denim	17-Jun-24		
Suumaya Industries	17-Jun-24		
Sapphire Foods India	19-Jun-24		
Aartech Solonics	20-Jun-24		
Maruti Infrastructure	22-Jun-24		
Money Masters Leasing	25-Jun-24		

CORPORATE ACTION

OPEN OFFER

Company	Board Meeting Date	Stake	No. of Shares	Offer Price	Acquirer	Open Date	Close Date
Federal-Mogul Goetze (I)	23-Feb-22	25.02%	1,39,16,676	275	Pegasus Holdings III, LLC		
Religare Enterprises	11-Oct-23	26.00%	9,00,42,541	235	M.B. Finmart, Puran Associates, VIC Enterprises, Milky Investment		
Agro Tech Foods	29-Feb-24	26.00%	63,36,009	578.03	Zest Holding Investments & PACs		
Foods And Inns	24-Apr-24	26.00%	1,90,40,682	147	Raymond Simkins, Milan Bhupendra Dalal, Borgos Multitrade LLP		
Cigniti Technologies	17-May-24	26.00%	71,62,210	1415	Coforge Ltd & PAC		

RIGHTS ISSUE

Company	Board Meeting Date	Size (Rs. Cr.)	Ratio	Issue Price (Rs.)	Record Date	Open Date	Close Date
Sobha	12-Jun-24	1999	6:47	1651	19-Jun-24	28-Jun-24	04-Jul-24

Anchor IPO Lockin

Company	Listing Date	Lock-in Date (50%)	Share Release	Lock-in Date (50%)	Share Release	Issue Price (Rs.)
SRM Contractors	03-Apr-24	01-May-24	9,29,950	30-Jun-24	9,29,950	210
Bharti Hexacom	12-Apr-24	07-May-24	1,68,74,997	06-Jul-24	1,68,75,003	570
Vodafone Idea	25-Apr-24	22-May-24	2,45,45,45,453	21-Jul-24	2,45,45,45,455	11
JNK India	30-Apr-24	25-May-24	23,47,491	24-Jul-24	23,47,498	415
Indegene	13-May-24	08-Jun-24	60,70,545	07-Aug-24	60,70,557	452
Aadhar Housing Finance	15-May-24	11-Jun-24	1,42,52,367	10-Aug-24	1,42,52,394	315
TBO Tek	15-May-24	11-Jun-24	37,85,403	10-Aug-24	37,85,404	920
Go Digit General Insurance	23-May-24	19-Jun-24	2,16,28,486	18-Aug-24	2,16,28,523	272
Awfis Space Solutions	30-May-24	26-Jun-24	35,06,738	25-Aug-24	35,06,745	383

GLOBAL ECONOMIC CALENDER

Date	Curr.	Event	Forecast	Previous
17-Jun-24	JPY	Core Machinery Orders (YoY) (Apr)		2.70%
17-Jun-24	CNY	House Prices (YoY) (May)		-3.10%
17-Jun-24	CNY	Industrial Production (YoY) (May)	6.40%	6.70%
17-Jun-24	USD	NY Empire State Manufacturing Index (Jun)		-15.6
18-Jun-24	EUR	CPI (YoY) (May)	2.60%	2.40%
18-Jun-24	USD	Retail Sales (MoM) (May)	0.30%	0.00%
18-Jun-24	USD	Industrial Production (MoM) (May)	0.20%	0.00%
19-Jun-24	JPY	Trade Balance (May)		-465.5B
19-Jun-24	GBP	CPI (YoY) (May)		2.30%
19-Jun-24	GBP	PPI Input (YoY) (May)		-1.60%
19-Jun-24	GBP	PPI Output (YoY) (May)		1.10%
19-Jun-24	GBP	RPI (YoY) (May)		3.30%
19-Jun-24	EUR	Current Account n.s.a. (Apr)		44.5B
20-Jun-24	CNY	PBoC Loan Prime Rate		3.45%
20-Jun-24	GBP	BoE Interest Rate Decision (Jun)	5.25%	5.25%
20-Jun-24	USD	Current Account (Q1)		-194.8B
20-Jun-24	USD	Housing Starts (May)	1.380M	1.360M
20-Jun-24	USD	Initial Jobless Claims		242K
20-Jun-24	USD	Philadelphia Fed Manufacturing Index (Jun)	4.5	4.5
20-Jun-24	EUR	Consumer Confidence (Jun)		-14.3
21-Jun-24	GBP	GfK Consumer Confidence (Jun)		-17
21-Jun-24	JPY	National Core CPI (YoY) (May)		2.20%
21-Jun-24	GBP	Retail Sales (YoY) (May)		-2.70%
21-Jun-24	USD	Existing Home Sales (May)	4.10M	4.14M
21-Jun-24	USD	US Leading Index (MoM) (May)	-0.30%	-0.60%

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