

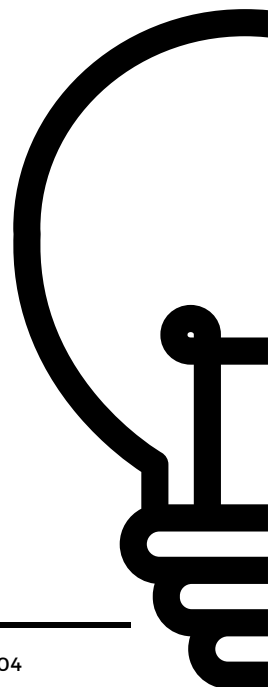


INDIAN MARKET OUTLOOK

Hotter-than-expected inflation data on Wednesday dampened hopes that the Federal Reserve would begin cutting interest rates as early as June. With rising costs for gasoline and shelter, the U.S. consumer price index too rose 0.4% last month. This put the year-on-year increase at 3.5%. Equity prices were further impacted by benchmark Treasury yields, which breached 4.5% to touch the highest level since November. The yield on benchmark U.S. 10-year notes rose 18 basis points to 4.546%, while the 30-year bond yield rose 12.8 basis points to 4.6273%. The ECB held rates steady on Thursday. Oil prices slid marginally after logging early gains as investors braced for a worsening of the West Asia crisis. Brent crude prices were ruling at \$90 per barrel. The dollar index, which measures the greenback's value against six major currencies, was ruling over 105 after climbing to its highest level since November. The timing and extent of future interest rate cuts will play a pivotal role in shaping market momentum for the rest of the year. Meanwhile, the Asian Development Bank has increased India's GDP growth forecast for FY25 to 7 percent from the earlier 6.7 percent and said that robust growth will be driven by the demand for public and private sector investment and the gradual improvement in consumer demand. However Rich valuations and geopolitical tensions worldwide, with expectations of an imminent Iranian attack on Israel, do not augur well for the market. Overseas investors investing in India through Mauritius may have to face greater scrutiny after the amendment to the double taxation avoidance agreement between the two countries. Hence sentiment may turn negative hereon, the market direction in the near-term will also be determined by the upcoming results season for the March 2024 quarter (Q4 FY24), outcome of the Lok Sabha elections and the overall market valuation. Hence investors should remain stock-specific and look for earnings visibility and reasonable valuations.

TECHNO-FUNDA IDEAS

- EXIDEIND: Tgt- 450
- NAVINFLUOR: Tgt- 3765



TECHNO FUNDA

Exide Industries Ltd.



- Exide Industries announced a partnership with South Korean automotive giants Hyundai Motors and Kia Corporation for the localisation of EV (electric vehicle) battery production. Both Hyundai and Kia now import their EVs. However, they have plans to ramp up local manufacturing of EVs in the foreseeable future. This underscores the significance of their partnership with Exide Energy Solutions, a subsidiary of Exide Industries.
- At present, the penetration of battery-driven electric vehicles (BEVs) in the PV segment stands at a mere 2%, largely because of factors such as high initial costs, insufficient charging infrastructure, and limited vehicle options. However, with the emphasis on green energy, this penetration is anticipated to surge. Exide, a dominant force in traditional battery supply, has been diligently investing in the Li-ion battery technology to cater to the growing EV sector. The recent partnership heralds a significant step towards localizing EV battery production.

CMP: Rs 398
Target: Rs. 450(+13.1%)

The stock has generated a breakout above the bullish Flag formation signalling continuation of the uptrend and offers fresh entry opportunity. The stock during the recent breather has formed a higher base at the rising 20 days EMA (currently placed at 318 levels) highlighting strength. Among the oscillators, the daily MACD is in strong uptrend and seen diverging from its nine periods average thus supports the positive bias in the stock. Hereon one can expect the stock to maintain positive bias and head towards the 450 levels in the coming weeks

TECHNO FUNDA

Navin Fluorine International Ltd.



- Navin Fluorine International specializes in fluorine chemistry and manufactures a range of products including refrigeration gases, inorganic fluorides, and specialty organofluorines. Its portfolio encompasses synthetic cryolite, fluorocarbon gases, hydrofluoric acid, and other fluorine chemicals. Additionally, the company provides contract research and manufacturing services. With manufacturing capacities for anhydrous and diluted hydrofluoric acid in India, company serves various industries such as stainless steel, glass, oil and gas, abrasives, electronics, and life and crop sciences.
- Company intends to invest Rs 288 crore in capital expenditures to establish a cGMP4 facility with a capacity of 200 KL in Dewas, split into two phases, to be funded by internal accruals. The first phase, with a capacity of 100 KL and an expenditure of Rs 160 crore, is expected to be operational by the end of CY25. Moreover, company's emphasis on specialty chemicals, along with strategic capital expenditure in its traditional sector, is poised to fuel future revenue expansion.

CMP: Rs. 3295
Target : Rs. 3765(+14.3%)

The share price of Navin Fluoro has witnessed a falling channel breakout containing entire corrective decline of the last two months signalling a resumption of the upmove. The stock has recently rebounded after forming a higher base at the 50 Week EMA and the previous major high of low of February 2021 signalling a positive price structure. The daily MACD has recently generated a buy signal and is in uptrend thus supports the positive bias. Hence hereon one can expect the stock to maintain positive bias and head towards 3765 levels in the coming weeks.

GLOBAL INDICES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Dow Jones	38459.1	(0.4)	(1.4)	2.3	14.4	14.3
Nasdaq	16442.2	2.4	1.1	9.8	21.1	37.8
FTSE 100	8018.8	1.4	3.5	5.2	4.9	2.5
CAC 40	8081.5	0.3	(0.1)	8.3	13.8	9.3
DAX	18090.8	(0.5)	0.7	8.3	17.3	15.2
Hang Seng	16721.7	(0.0)	(2.2)	2.9	(8.3)	(17.7)
Nikkei 225	39523.6	1.4	1.9	11.1	21.6	40.7
Shanghai Comp.	3019.5	(1.6)	(1.2)	4.8	(2.8)	(9.2)
Straits Times	3216.9	(0.6)	2.4	0.8	(0.1)	(2.1)
Korea KOSPI	2681.8	(2.2)	0.0	6.2	8.1	5.1
Taiwan	20736.6	2.0	4.1	18.4	23.2	30.1
Brazil IBOVESPA	127396.4	(0.0)	(0.2)	(2.7)	8.8	19.2
Russia MOEX	3456.2	1.8	3.7	8.5	8.9	36.2
Argentina MERVAL	1259303.0	6.4	22.6	21.9	65.6	371.9
Mexico IPC	56830.3	(1.8)	3.5	2.2	14.2	4.6
Nifty	22519.4	0.0	0.8	4.0	13.7	27.1
Sensex	74237.3	0.0	1.0	3.5	11.7	23.4

* As on April 12, 2024 except American and European Indices are as on April 11, 2024




The Index traded lower for the second consecutive week in a row following a big bearish candle the previous week establishing a short term bearish outlook in the market. Immediate support for the market is seen from the psychological level of 38000 which further coincides with the 38.2% retracement of the entire rally since Oct'23, breach of which can drag the Index further lower toward the level of 37000 (38.2% retracement). On the upside sustained close above 38900 would return the bullish outlook, till then Index is likely to trade sideways with negative bias.

DOW JONES CHART

MSCI EMERGING MARKETS

The Index had been trading comfortably above the psychological level of 1000 indicating of continuation of bullish fervour in the Index. The Index is also trading comfortably above the downward sloping trendline adjoining the highs of Jan'23 and July'23 high, the 14-period RSI too is trading above the 60 level mark indicating rally is likely to continue. Present chart setup indicates that the Index is heading toward its 200WMA at 1105 in near term at a sustained close above the 1050 level mark.





GLOBAL UPDATES

USA

- A report released by the Commerce Department on Wednesday showed wholesale inventories in the U.S. increased in line with economist estimates in the month of February.
- A report released by the Energy Information Administration showed U.S. crude oil inventories surged by much more than expected in week ended April 5th.

Europe

- Exports in the Netherlands decreased for the ninth straight month in February, according to figures published by the statistical office CBS.
- UK lenders plan to increase the availability of secured credit to households in the second quarter as well as they see an improvement in demand for mortgage lending, the Credit Conditions Survey results from the Bank of England showed.

Asia

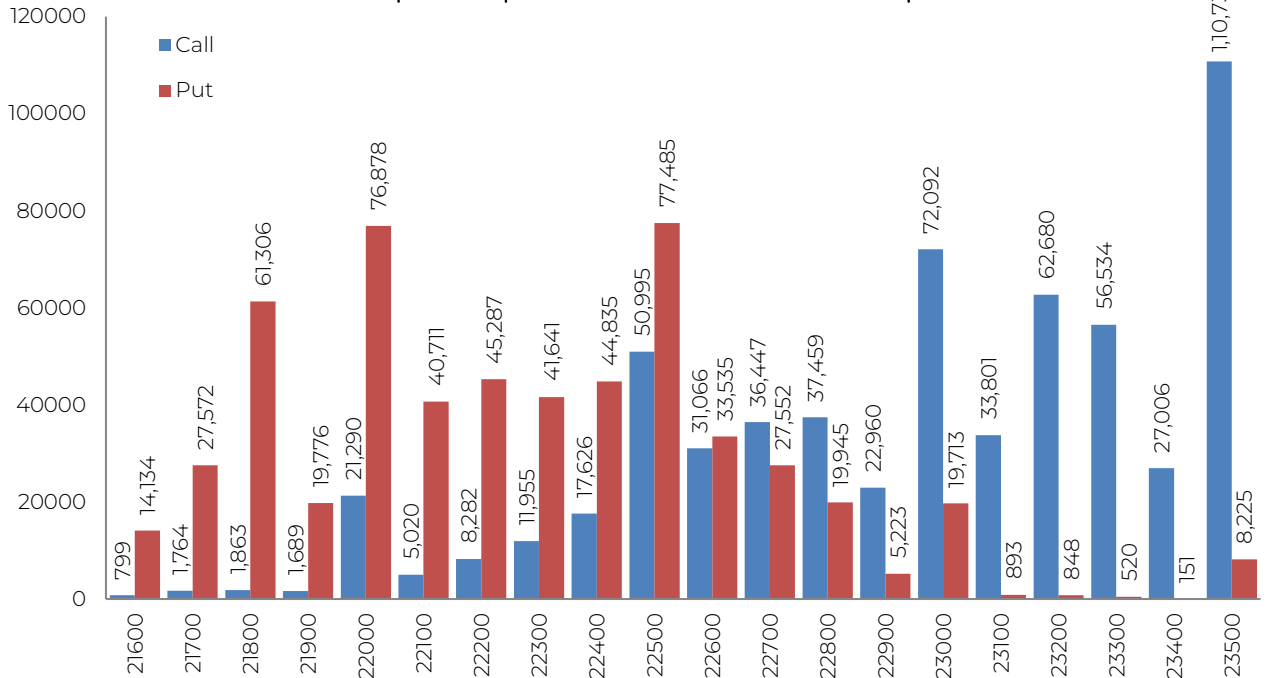
- The Bank of Korea decided to hold the benchmark rate unchanged at its current restrictive level for the tenth straight session, as policymakers see higher uncertainty regarding the inflation outlook.
- China's consumer price inflation slowed more than expected in March and producer prices continued to decline, reflecting the existence of deep deflationary pressures.



In the holiday shorten week, the Index oscillated in the range of 225 points registered new all-time high in the market. However on the weekly scale the Index ended with an indecisive Doji candle with long hairline formation indicating selling pressure at higher levels of 22800. The daily RSI is oscillating in range of 60-65 since last couple of trading sessions. The trend strength indicator, ADX is currently quoting at 20 level. The current chart structure indicates index may witness consolidation with positive bias. Talking about the levels, the zone of 22250-22300 will be the crucial support level as it happens to be the 20 day EMA followed by 38.2% retracement of the current upmove (21710-22775).

NIFTY CHART

Call -Put Options Open Interests Distributions for Apr'24 Contract



NIFTY OPTIONS OPEN INTERESTS DISTRIBUTIONS



Weekly Price action formed a small doji candle with higher high-low formation remaining unabated. However overbought readings in oscillator and forming small candles over past few session calls for a cautious approach in the market. Structurally, index has given a breakout above the Dec'23 high though sustaining above it would be crucial to maintain its positive trajectory. Going ahead, the zone of 48000-48100 will be the immediate support for the index. Till 48000 holds, Index can continue its current uptrend upto 49500-50000.

BANK NIFTY CHART

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
S&P BSE 500	32760.5	0.3	2.1	5.8	18.8	38.5
S&P BSE IT	35774.3	(1.2)	(4.7)	1.3	8.7	25.4
S&P BSE FMCG	19332.8	0.1	(0.4)	(4.7)	2.2	16.0
S&P BSE Capital Goods	62189.0	(0.7)	5.2	11.1	29.7	74.0
S&P BSE Consumer Durables	53015.9	(1.0)	1.5	3.9	14.8	38.6
S&P BSE Healthcare	35251.1	(0.7)	0.9	7.5	25.2	57.5
S&P BSE PSU	19106.7	0.8	0.8	21.0	53.1	96.7
S&P BSE Bankex	54873.0	1.4	2.0	2.6	9.5	16.7
S&P BSE Auto	49732.8	0.5	3.4	16.7	35.6	69.2
S&P BSE Metal	30355.1	2.7	7.1	14.9	31.6	54.1
S&P BSE Oil & Gas	28214.2	1.2	(0.1)	18.5	50.8	58.6
S&P BSE Midcap	40884.8	0.6	2.8	8.3	26.9	66.6
S&P BSE Smallcap	45844.0	0.1	4.8	3.4	20.7	64.1
S&P BSE Realty	7498.7	2.9	4.8	9.7	53.7	123.0
S&P BSE Finance	10649.2	(0.3)	3.4	1.7	10.0	22.4
S&P BSE Energy	12203.5	1.1	0.6	15.4	43.6	59.8
S&P BSE Telecom	2585.2	0.2	5.5	10.4	22.3	68.0
S&P BSE Infra	588.1	0.1	2.5	17.7	53.2	100.9

* As on April 12, 2024

SECTOR PERFORMANCE

INDIAN ECONOMY NEWS

India has paid \$1.02 billion as incentives to boost local manufacturing, following over \$13 billion in investments from private firms under a scheme introduced in 2020, a top government official said on Wednesday. (BS)

India will by the end of 2025 stop importing urea as a massive push for domestic manufacturing has helped bridge the gap between supply and demand, Chemicals and Fertilisers Minister Mansukh Mandaviya has said. (BS)

Investment banks (i-banks) raked in a record \$123.4 million (Rs 1,000 crore) for handling equity share sales in the Indian markets during the three months ended March 2024. (BS)

Indian Railways is planning to conclude the electrification of the broad-gauge network by the end of this financial year, senior officials aware of the developments said. (BS)

Fuel consumption in India, a proxy for oil demand, increased 4.6 per cent, to hit a record high of 233.32 million tonne (mt) in FY24. This was lower than the 10.57 per cent rise seen in FY23. (BS)

The gross GST collection (before refunds) grew 11.5 per cent to hit the second-highest numbers at Rs 1.78 trillion in March of the last financial year. The highest amount at Rs 1.87 trillion was collected in April 2023. (BS)

CORPORATE NEWS

Chief Executive Officer and Managing Director Thierry Delaporte of Wipro resigned from his position on April 6. The software major has appointed Srinivas Pallia as the CEO and MD of the company.

Vodafone Idea has received approval from its board of directors for fund raising up to Rs 2,075 crore from Oriana Investments, an Aditya Birla Group entity.

RVNL has received a LoA from Central Railway, aggregating to Rs 47.36 crore for signalling and telecommunication work for provision of automatic block signaling on Khapri- Sewagram section of Nagpur division.

HG Infra Engineering has incorporated a wholly owned subsidiary, H G Chennai-Tirupati (II) Highway, as a SPV to undertake the highway project worth Rs 862cr awarded by NHAI in Andhra Pradesh in Hybrid Annuity Mode.

Maruti has added a new assembly line at its plant in Manesar, Haryana, which has increased the company's total manufacturing capacity from 2.25 million units to 2.35 million units.

Tata Passenger Electric Mobility (TPEM) and Shell India Markets (SIMPL) have signed a Memorandum of Understanding (MoU) to collaborate on establishing new public charging stations across India.

MAJOR BULK DEALS



08.04.24

- Rblbank : Citigroup Global Markets Mauritius Private Limited Buy 6697000 Shares @ Rs. 255.4; Copthall Mauritius Investment Limited Sell 6697000 Shares @ Rs. 255.4
- Southbank : Citigroup Global Markets Mauritius Private Limited Buy 17668000 Shares @ Rs. 28.78; Copthall Mauritius Investment Limited Sell 17668000 Shares @ Rs. 28.78
- Delta: Nav Capital Emerging Star Fun Buy 50366 Shares @Rs.34.2



09.04.24

- Five-Star Bus Fin Ltd : Tpg Asia Vii Sf Pte Ltd Sell 5654972 Shares @ Rs. 752.02
- Edelweiss: Pabrai Investment Fund3 Sell 5324705 Shares @Rs.74.5
- Nirlon: Icici Prudential Mutual Fu Buy 907000 Shares @ Rs. 430
- Jgtl: Rational Equity Flagship Fund I Sell 24945 Shares @ Rs. 568
- Chatha : Varsu India Growth Story Scheme 1 Sell 130000 Shares @ Rs. 92.36



10.04.24

- VertoZ Advertising Ltd : Minerva Ventures Fund Buy 300000 Shares @ Rs. 799.96
- Tac Infosec Limited : Nav Capital Vcc - Nav Capital Emerging Star Fund Sell 52800 Shares @ Rs. 286.66
- Protean: 360 One Special Opportunities Fund Sell 1235169 Shares @ Rs. 1116.78; lifl Special Opportunities Fund Series 5 Sell 537210 Shares @ Rs. 1130.63; Massachusetts Institute Of Technology Basic Retirement Plan Buy 500000 Shares @ Rs. 1144.93



11.04.24

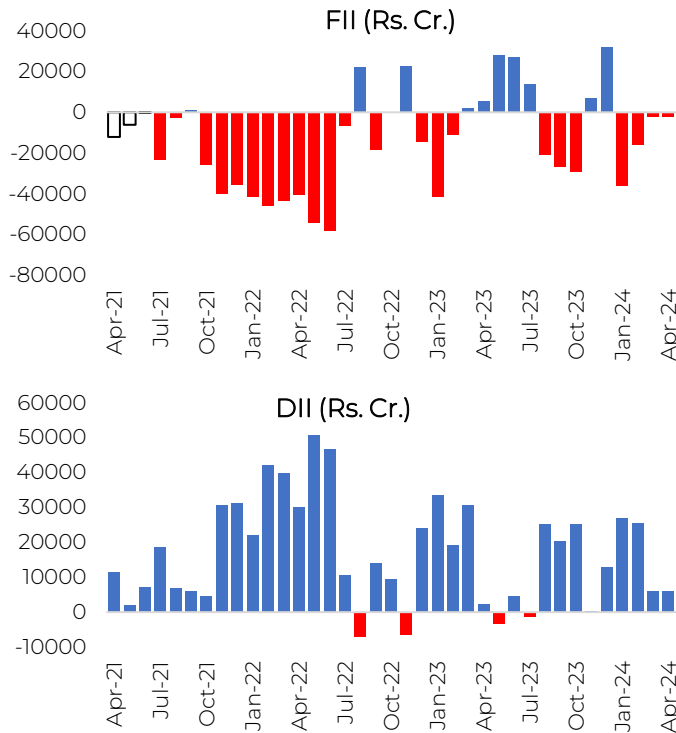
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12.04.24

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FII & DII INVESTMENT (Rs. Cr.)



DATE	FII CASH	DII	NET
8-Apr-24	-684.7	3470.5	2785.9
9-Apr-24	-593.2	2257.2	1664.0
10-Apr-24	2778.2	163.4	2941.5
11-Apr-24			0.0
12-Apr-24			0.0
Total	1500.3	5891.1	7391.4
MTD	-2335.5	5891.1	3555.6
YTD	-56611.5	63905.1	7293.6

F&O STOCKS TOP 10

BEST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		05.04.24	12.04.24	
1	EXIDEIND	321.9	398.1	23.7%
2	VEDL	319.0	372.6	16.8%
3	HINDCOPPER	322.4	362.9	12.5%
4	PETRONET	277.7	305.3	10.0%
5	NMDC	217.9	238.3	9.4%
6	AARTIIND	696.5	752.8	8.1%
7	METROPOLIS	1714.8	1841.0	7.4%
8	MCX	3563.7	3826.1	7.4%
9	EICHERMOT	4031.3	4309.0	6.9%
10	VOLTAS	1232.3	1317.0	6.9%

WORST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		05.04.24	12.04.24	
1	BANDHANBNK	197.4	183.1	-7.2%
2	GRANULES	452.5	421.5	-6.9%
3	RECLTD	471.6	440.2	-6.7%
4	OFSS	8775.5	8200.0	-6.6%
5	TATACOMM	2061.8	1948.5	-5.5%
6	ZYDUSLIFE	1006.5	965.0	-4.1%
7	ACC	2575.1	2471.0	-4.0%
8	SUNPHARMA	1609.0	1544.8	-4.0%
9	ZEEL	152.4	146.8	-3.6%
10	OBEROIRLTY	1550.8	1494.7	-3.6%

STOCKS 52 WEEK HIGH/LOW

WEEKLY HIGH

Sr No.	Stocks	Close Price
1	Honeywell Automation India	44292.3
2	Bosch	29849.4
3	Maruti Suzuki India	12266.6
4	Hitachi Energy India	7298.0
5	ABB India	6740.0
6	Info Edge India	5973.6
7	L&T Technology Services	5661.0
8	Avenue Supermarts	4765.9
9	Sundaram Finance	4545.9
10	Thermax	4544.6

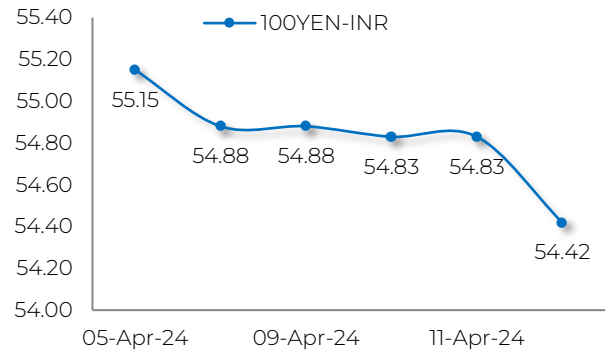
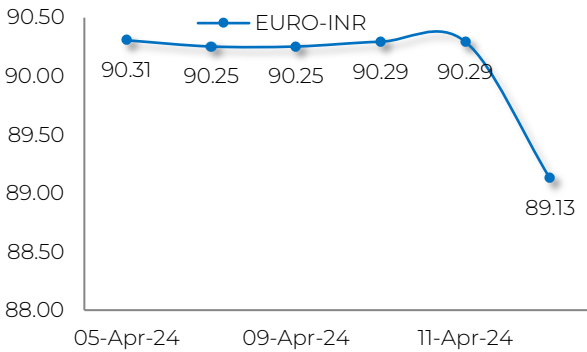
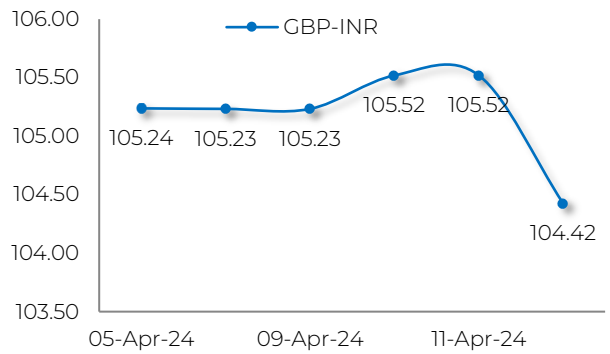
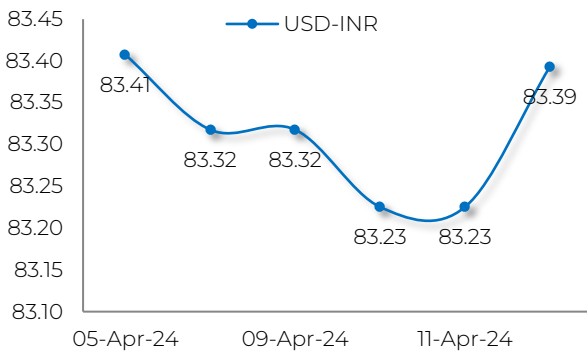
WEEKLY LOW

Sr No.	Stocks	Close Price
1	Dabur India	500.6
2	Vinati Organics	1580.0
3	Bata India	1388.0



Rupee is likely to depreciate amid strength in the dollar and US treasury yields. Higher US inflation numbers has lowered the probability of June rate cut. Meanwhile, strong inflows and higher forex reserves can limit the downside in rupee. Going ahead, the zone of 82.90-83.00 will act as immediate support for USD/INR. Any sustainable move below the level of 82.90 will lead to further correction upto the level of 82.00 While, on the upside, the resistance is seen at the zone of 83.50-83.60.

USD INR CHART



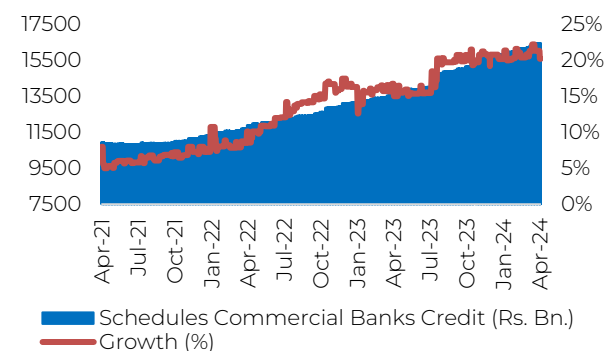
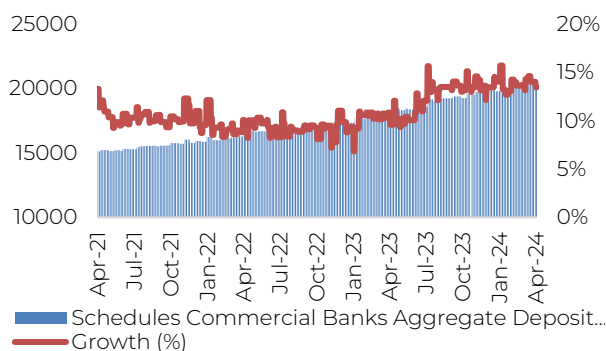
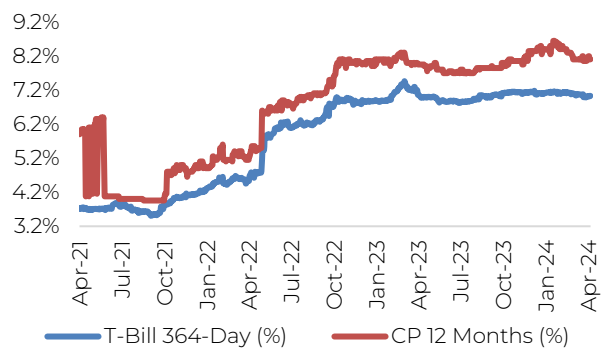
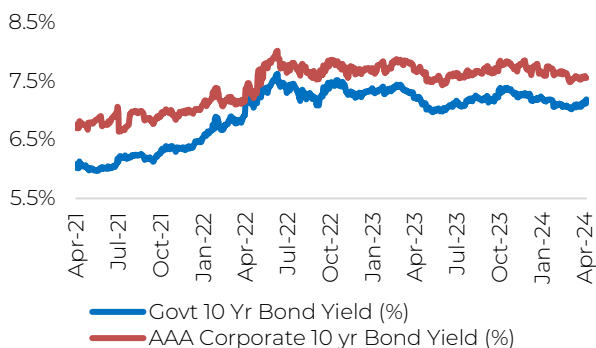
CURRENCIES VS INR

TREASURY AND MONEY MARKET

Indices	Closing*	Past Trend				
		1 W	1 M	3 M	6 M	1 Y
US Govt 10 Year Bond Yield	4.5%	4.4%	4.2%	3.9%	4.7%	3.4%
LIBOR USD 12 Month	6.0%	5.9%	5.7%	5.2%	5.5%	3.6%
India Govt 30 Year Bond Yield	7.3%	7.2%	7.1%	7.4%	7.5%	7.4%
India Govt 10 Year Bond Yield	7.2%	7.1%	7.0%	7.2%	7.3%	7.2%
India Govt 5 Year Bond Yield	7.2%	7.1%	7.1%	7.1%	7.3%	7.0%
India Govt 1 Year Bond Yield	7.1%	7.1%	7.1%	6.8%	7.4%	6.3%
India T-Bill 12 Month	7.0%	7.0%	7.1%	7.1%	7.1%	7.0%
India T-Bill 3 Month	6.9%	6.8%	6.9%	6.9%	6.8%	6.7%
India T-Bill 1 Month	6.6%	6.7%	6.8%	6.8%	6.7%	6.4%
India AAA Corporate 10 Year Bond Yield	7.6%	7.6%	7.5%	7.6%	7.8%	7.7%
India RBI Repo Rate	6.5%	6.5%	6.5%	6.5%	6.5%	6.5%
India RBI Reverse Repo Rate	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
India RBI Marginal Standing Facility	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%
India Indicative Call Rate	5.8%	6.2%	6.1%	6.0%	6.5%	6.3%

* As on April 12, 2024

BANKING UPDATES



PRECIOUS METALS AND AGRI COMMODITIES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Precious Metal						
Gold (USD per Oz)	2398.7	3.0	11.1	17.1	28.3	19.0
Silver Spot (USD/Oz)	29.2	6.2	20.8	25.8	33.6	14.4
MCX Gold (Rs. per 10g)	72730.0	4.2	11.1	16.6	25.6	20.0
MCX Silver (Rs./Kg.)	84492.0	5.6	14.4	16.6	22.3	11.3
Agri Commodities						
Mentha Oil (Rs./Kg.)	1020.4	(0.1)	(1.4)	1.2	(6.1)	(12.3)
Palm Oil (Rs./10 Kg.)	938.0	(1.8)	2.3	18.7	22.7	6.0
Ethanol (USD/Gal.)	2.2	0.0	0.0	0.0	0.0	0.0
NCDEX Cotton (Rs./bale (500 lb))	28737.6	(1.4)	(2.9)	8.9	4.0	(4.2)
Rubber Kottayam (Rs./100 Kg.)	18400.0	(0.5)	5.1	16.5	22.7	23.3
Sugar M30 (Rs./Quintal)	3161.0	0.0	(4.4)	(5.0)	(1.7)	(8.4)
Copra at Cochin (Rs./Quintal)	10550.0	6.1	14.4	5.4	(7.9)	(18.8)
Barley (Rs./Quintal)	1920.0	(2.7)	(5.6)	(4.0)	(4.0)	N/A

* As on April 12, 2024

METAL AND ENERGY

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Non Ferrous Metal						
LME Aluminum (USD/MT)	2405.1	(0.0)	8.6	9.9	10.1	6.5
LME Copper (USD/MT)	9209.9	(0.3)	7.6	11.5	15.9	4.0
LME Zinc (USD/MT)	2752.2	5.8	8.7	10.9	12.4	(0.7)
LME Nickel (USD/MT)	17634.1	0.5	(2.9)	9.0	(2.5)	(24.2)
LME Lead (USD/MT)	2103.2	(0.4)	(0.6)	1.7	(0.6)	(0.1)
MCX Aluminum (Rs./Kg.)	227.3	2.0	11.4	12.7	11.7	10.8
MCX Copper (Rs./Kg.)	832.8	5.3	13.2	16.9	19.0	6.4
MCX Zinc (Rs./Kg.)	249.7	11.1	11.9	11.9	13.4	0.8
MCX Nickel (Rs./Kg.)	1548.6	8.1	4.2	11.4	(2.3)	(21.1)
MCX Lead (Rs./Kg.)	189.3	1.9	4.2	3.9	1.9	3.8
Energy						
Brent Crude (USD per Barrel)	90.6	(0.6)	10.6	15.7	5.3	3.7
WTI Crude (Nymex) (USD per Barrel)	86.0	(1.1)	10.9	18.3	3.7	3.3
Natural Gas (USD/MMBtu)	1.8	(0.9)	3.2	(46.6)	(47.1)	(15.5)

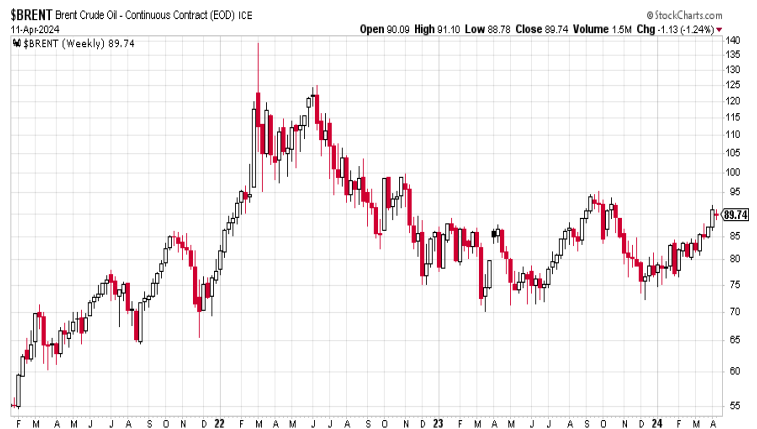
* As on April 12, 2024



The downward sloping trendline adjoining the highs of June'22 and Sept'23 has been breached last month indicating change of position for the traders from bearish to bullish. In this process some might express that a bullish Symmetrical Triangle breakout might be in place and with the Index trading above the previous swing high of 290 mark reconfirms that a secular bull trend might be in place with an upside target of 305 followed by 310 in near term.

CRB INDEX CHART

Crude oil prices is likely to trade with a positive bias amid heightened tension in the MiddleEast, which could risk disruption to supply from the oil producing region. However, sharp upside may be limited amid strong dollar and expectation of weak economic numbers from China. Moreover, rise in US inventories last week also raised some concerns about demand in the short term. On technical front the 20-DMA zone of 87-88 will act as immediate support for the index. While, on the upside, the immediate resistance is seen at 92-92.50 zone followed by the level of 95.



BRENT CRUDE OIL CHART

CORPORATE ACTION

BUYBACK

Company	Buyback Price (Rs.)	Buyback Size (Rs. Cr.)	Board Meeting Date	Record Date	Open Date	Close Date	CMP (Rs.)
Tender Offer							
Freshrop Fruits	175	34	12-Feb-24	02-Apr-24	08-Apr-24	16-Apr-24	163.6
Tips Industries	625	37	28-Feb-24	22-Apr-24			469.2
Anand Rathi Wealth				12-Apr-24			4014.1
Sharda Motor Industries				18-Apr-24			1538.6
Open Market							

BONUS ISSUE

Company	Board Meeting Date	Ratio	Record Date
Integrated Industries	24-Feb-24	1:1	16-Apr-24
Naapbooks	07-Mar-24	2:1	19-Apr-24
Shukra Pharma	29-Feb-24	3:1	20-Apr-24
Anup Engineering	20-Mar-24	1:1	23-Apr-24
Nidhi Granites	15-Mar-24	1:1	
Titan Intech	27-Mar-24	3:5	
Veljan Denison	30-Mar-24	1:1	
G M Breweries	04-Apr-24	1:4	
Newtime Infrastructure	11-Apr-24	2:1	
Dipna Pharmachem	26-Apr-24		

CORPORATE ACTION

STOCK SPLIT/ CONSOLIDATION

Company	Board Meeting Date	Ratio	Record Date
Suratwwala Business	07-Nov-23	From Rs. 10/- to Rs. 1/-	18-Apr-24
Pulsar International	09-Feb-24	From Rs. 10/- to Rs. 1/-	19-Apr-24
Bharat Bijlee	14-Feb-24	From Rs. 10/- to Rs. 5/-	24-Apr-24
Pro Fin Capital Services	11-Jan-24	From Rs. 1/- to Rs. 10/-	
Prabhans Industries	08-Feb-24	From Rs. 10/- to Rs. 1/-	
Sonam	14-Feb-24	From Rs. 10/- to Rs. 5/-	
Canara Bank	26-Feb-24	From Rs. 10/- to Rs. 2/-	
Remsons Industries	27-Feb-24	From Rs. 10/- to Rs. 2/-	
Balaxi Pharma	28-Feb-24	From Rs. 10/- to Rs. 2/-	
Bhagiradha Chemicals	05-Mar-24	From Rs. 10/- to Rs. 1/-	
Thinkink Picturez	15-Mar-24	From Rs. 5/- to Rs. 1/-	
Bharat Dynamics	21-Mar-24	From Rs. 10/- to Rs. 5/-	
Visco Trade Associates	21-Mar-24	From Rs. 10/- to Rs. 2/-	
Vardhman Polytex	28-Mar-24	From Rs. 10/- to Rs. 1/-	
Som Distilleries	02-Apr-24	From Rs. 5/- to Rs. 2/-	
Kamdhenu Ventures	03-Apr-24	From Rs. 5/- to Rs. 1/-	
Vantage Knowledge	17-Apr-24		
Davangere Sugar Co	19-Apr-24		
Premier Explosives	19-Apr-24		
Dipna Pharmachem	26-Apr-24		
KSB	26-Apr-24		

OPEN OFFER

Company	Board Meeting Date	Stake	No. of Shares	Offer Price	Acquirer	Open Date	Close Date
Federal-Mogul Goetze (I)	23-Feb-22	25.02%	1,39,16,676	275	Pegasus Holdings III, LLC		
Religare Enterprises	11-Oct-23	26.00%	9,00,42,541	235	M.B. Finmart, Puran Associates, VIC Enterprises, Milky Investment		
Agro Tech Foods	29-Feb-24	26.00%	63,36,009	578.03	Zest Holding Investments & PACs		

CORPORATE ACTION

DIVIDEND

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)	Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)
STOVACQ	18-Apr-24	2616.8	17.00	0.65	HUHTAMAKI	24-Apr-24	332.9	5.00	1.50
GUJTLRM	19-Apr-24	45.2	1.00	2.21	ELANTAS	30-Apr-24	8797.7	5.00	0.06
SCHAEFFLER	19-Apr-24	3269.3	26.00	0.80	SANOFI	03-May-24	8490.9	117.00	1.38
AEGISLOG	22-Apr-24	480.7	1.25	0.26	ABB	03-May-24	6749.4	23.80	0.35
VUENOW	23-Apr-24	14.4	0.50	3.47	CRISIL	03-May-24	4857.8		
ASTERDM	23-Apr-24	488.0			HCLTECH	07-May-24	1520.9		
FORTISMLR	23-Apr-24	56.3			TRIL	10-May-24	544.7	0.20	0.04

RIGHTS ISSUE

Company	Board Meeting Date	Size (Rs. Cr.)	Ratio	Issue Price (Rs.)	Record Date	Open Date	Close Date

Anchor IPO Lockin

Company	Listing Date	Lock-in Date (50%)	Share Release	Lock-in Date (50%)	Share Release	Issue Price (Rs.)
Jyoti CNC Automation	30-Jan-24	23-Feb-24	41,74,247	23-Apr-24	41,74,257	230
Medi Assist Healthcare Servi	31-Jan-24	28-Feb-24	52,61,109	28-Apr-24	52,61,111	41
EPACK Durable	06-Feb-24	03-Mar-24	46,63,548	02-May-24	46,63,548	135
Nova Agritech	12-Feb-24	08-Mar-24	1,32,09,672	07-May-24	1,32,09,682	155
BLS E- Services	14-Feb-24	12-Mar-24	28,93,890	11-May-24	28,93,890	311
Apeejay Surrendra Park Hote	14-Feb-24	13-Mar-24	16,76,504	12-May-24	16,76,509	468
Rashi Peripherals	14-Feb-24	12-Mar-24	20,16,294	11-May-24	20,16,294	414
Capital Small Finance Bank	16-Feb-24	15-Mar-24	28,47,372	14-May-24	28,47,381	1258
Jana Small Finance Bank	20-Feb-24	16-Mar-24	7,12,453	15-May-24	7,12,454	151
Entero Healthcare Solutions	28-Feb-24	26-Mar-24	1,12,50,000	25-May-24	1,12,50,000	360
Vibhor Steel Tubes	29-Feb-24	27-Mar-24	42,34,998	26-May-24	42,34,998	186
Juniper Hotels	05-Mar-24	31-Mar-24	62,69,400	30-May-24	62,69,400	142
GPT Healthcare	05-Mar-24	31-Mar-24	20,64,116	30-May-24	20,64,121	171
Exicom Telesystems	07-Mar-24	07-Apr-24	1,19,99,782	06-Jun-24	1,19,99,783	28
Platinum Industries	12-Mar-24	06-Apr-24	32,50,468	05-Jun-24	32,50,469	288
Mukka Proteins	13-Mar-24	09-Apr-24	17,04,907	08-Jun-24	17,04,911	221
R K Swamy	14-Mar-24	10-Apr-24	24,18,327	09-Jun-24	24,18,330	401
J G Chemicals	19-Mar-24	13-Apr-24	30,53,660	12-Jun-24	30,53,665	295
Gopal Snacks	21-Mar-24	17-Apr-24	6,29,632	16-Jun-24	6,29,633	715
Popular Vehicles and Service	30-Nov-23	28-Dec-23	1,15,95,680	26-Feb-24	1,15,95,694	140
Krystal Integrated Services	01-Dec-23	28-Dec-23	29,25,981	26-Feb-24	29,25,991	304

GLOBAL ECONOMIC CALENDER

Date	Curr.	Event	Forecast	Previous
15-Apr-24	JPY	Core Machinery Orders (YoY) (Feb)		-10.90%
15-Apr-24	INR	WPI Inflation (YoY) (Mar)	0.51%	0.20%
15-Apr-24	EUR	Industrial Production (YoY) (Feb)		-6.70%
15-Apr-24	INR	Trade Balance	-18.78B	-18.71B
15-Apr-24	USD	NY Empire State Manufacturing Index (Apr)	-9	-20.9
15-Apr-24	USD	Retail Sales (MoM) (Mar)	0.30%	0.60%
15-Apr-24	USD	Business Inventories (MoM) (Feb)	0.30%	0.00%
16-Apr-24	CNY	GDP (YoY) (Q1)		5.20%
16-Apr-24	CNY	Industrial Production (YoY) (Mar)		7.00%
16-Apr-24	GBP	Unemployment Rate (Feb)		3.90%
16-Apr-24	EUR	Trade Balance (Feb)		11.4B
16-Apr-24	USD	Building Permits (Mar)	1.514M	1.524M
16-Apr-24	USD	Industrial Production (YoY) (Mar)		-0.23%
17-Apr-24	JPY	Trade Balance (Mar)		-379.4B
17-Apr-24	GBP	CPI (YoY) (Mar)		3.40%
17-Apr-24	GBP	PPI Input (YoY) (Mar)		-2.70%
17-Apr-24	GBP	RPI (YoY) (Mar)		4.50%
17-Apr-24	EUR	CPI (YoY) (Mar)	2.40%	2.60%
18-Apr-24	EUR	Current Account n.s.a. (Feb)		24.9B
18-Apr-24	EUR	Construction Output (MoM) (Feb)		0.48%
18-Apr-24	USD	Initial Jobless Claims		211K
18-Apr-24	USD	Philadelphia Fed Manufacturing Index (Apr)		3.2
18-Apr-24	USD	Existing Home Sales (Mar)	4.20M	4.38M
19-Apr-24	JPY	National Core CPI (YoY) (Mar)		2.80%
19-Apr-24	GBP	Retail Sales (YoY) (Mar)		-0.40%

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