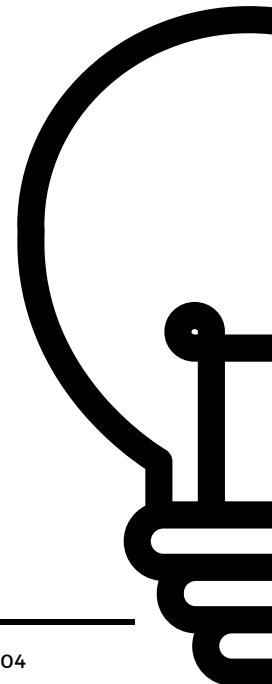


INDIAN MARKET OUTLOOK

Indian equity market ended the week on a positive note with benchmark indices Nifty50 and Sensex gaining 1.15% and 1.16% to settle at 22040 and 72426 levels respectively. Broader markets underperformed the benchmarks as Nifty Midcap 100 gained 0.4% while Nifty Smallcap 100 lost 0.5% during the Week. There was increased demand for shares in PSU banks, oil & gas, and the auto sector, while FMCG, healthcare, and media shares experienced downward pressure. However, at the beginning of the week selling pressure was seen primarily driven by a surge in exchange margin requirements, particularly impacting mid and small cap positions. While on the global front higher-than-expected U.S. CPI data pushed back traders' expectation of rate cuts by the Federal Reserve anytime soon. Dow Jones Index tumbled after a higher-than-expected consumer inflation reading pushed back market expectations of imminent interest rate cuts, driving US Treasury yields higher. US Consumer Price Index rose by 3.1% for the 12 months ended in January. However soon wall street rallied as robust earnings helped overcome worries about persistent inflation. Worth mentioning that GDP numbers from Japan showed that Asia's second-largest economy had entered a technical recession. Provisional gross domestic product contracted 0.4% in the fourth quarter compared with a year ago, after a revised 3.3% slump in the July-September period. To add further data showed that the U.K. economy too slipped into a recession in the fourth quarter, GDP contracted by 0.3% in the three months to December, having shrunk by 0.1% between July and September. Going forward one can expect stock specific action to continue. Investors are advised to stick to quality names in the current market situation. Talking about levels, the zone of 21,650-21,600 is likely to act as a crucial support for the Nifty50 index. Any sustainable move below the level of 21,600 will lead to further selling pressure in the index.

TECHNO-FUNDA IDEAS

- GENSOL: Tgt- 1490
- IPCALAB: Tgt- 1375



TECHNO FUNDA

Gensol Engineering Ltd.

tirthankardas1 published on TradingView.com, Feb 16, 2024 16:26 UTC+5:30



TradingView

- Gensol Engineering is a solar EPC company which accounts 80% of total revenue. Apart from solar EPC company has also presence in EV leasing business and Solar tracker business which accounts 16% and 5% of topline respectively. Over the past 2 years, management has decided that Gensol as a company will play a larger role in India's energy transition story and management diversified from EPC into EV leasing and EV manufacturing. Company has completed more than 600 MW of diverse solar projects including rooftop projects, ground mount projects, floating solar projects spread across almost all the states in the country.
- It has executed 400+ projects across both Turnkey and BOS format. Company has a team of more than 200 engineers with total order book of Rs 1,000 crore and has large bid pipeline. Currently, the solar EPC market is witnessing rapid expansion because of the increased demand for clean and affordable energy source. This is also greatly supported by the government's visionary initiatives and policies promoting renewable energy, including the announcement by Prime Minister to set up solar roof-top systems for homes in India. Gensol's credibility and great engineering prowess helps the company to capitalize on this growing trend of renewable energy and electric mobility.

CMP: Rs 1273.5
Target: Rs. 1490(+17.0%)

The stock has generated a resolute breakout above a bullish Flag pattern signalling continuation of the uptrend and offers fresh entry opportunity. We expect the stock to continue with its current positive momentum and head towards its previous major high of Sept'21 placed at 1385 levels in the coming weeks and at the breach of which the stock can scale further towards the level of 1490 in medium term. The daily MACD (12,26,9) is in uptrend and is seen rebounding taking support at its nine periods average thus validates positive bias. The stock is seen sustaining above its 50 days EMA signalling positive bias.

TECHNO FUNDA

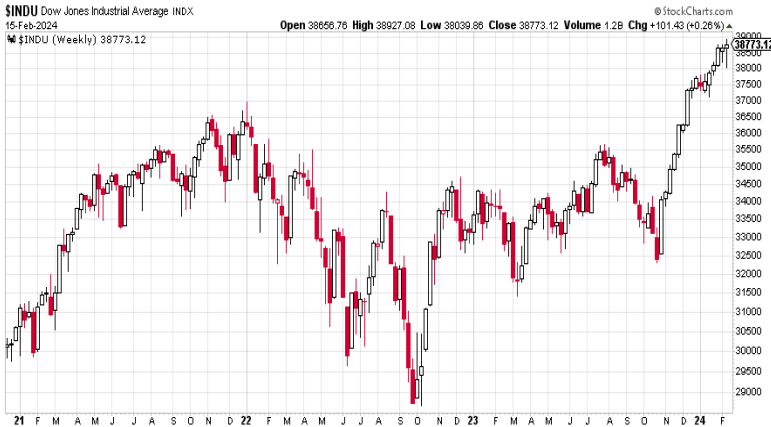
IPCA Laboratories Ltd



- Ipca Laboratories is a fully integrated Indian pharmaceutical company, manufacturing a wide array of formulations and APIs for various therapeutic segments. The domestic formulations business is expected to grow at a healthy pace and is likely to be a key growth driver for the company. The company is witnessing strong demand traction in the API segment and is implementing de-bottlenecking to ease out capacity constraints. Over the next one year, Dewas expansion would come on stream and drive the topline.
- Moreover, the company has set up a new API plant at its Ratlam facility with 50MT capacity, which is on the verge of commercialisation. Expected improvement in the formulation business, increased opportunities in the API space, and healthy traction from the institutional segment indicate strong earnings potential for the company. Company reported strong set of 3QFY24 numbers with revenue growth of 33% YoY with EBITDA margin improvement of 218 bps YoY. Net profitability grew by 67% YoY during the quarter.

CMP: Rs 1243
Target : Rs. 1375(+10.6%)

The stock is in strong uptrend forming higher peak and higher trough in all time frame. The stock is on the verge of providing a breakout from the previous swing high of Nov'21 signalling strength and continuation of the positive momentum. Thus offers fresh entry opportunity to ride the next up move in the stock. Among the oscillators the daily MACD is in strong uptrend and is seen diverging from its nine periods average thus validates positive bias in the index. Going ahead one can expect the stock to trade higher towards the level of 173 in near term.



The index experienced a bearish pullback after the release of U.S. inflation data. A hotter-than-expected inflation number seems can exert pressure on the stock market for now. Despite the situation, it might be a temporary setback for the bull and traders will wait near support levels for a chance to enter more long positions. The area between 39,000 and 39,500 will be the immediate resistance point for the Index.

DOW JONES CHART

MSCI EMERGING MARKETS

Since 2023 the Index had been witnessing rangebound trading action amidst the broader range of 1050-925. In recent period too the Index failed to scale the upper band of the range witnessed a sell off. Presently the Index is witnessing signs of a pullback and has able to crawl above the 50WMA, hence now the elevated support for the Index is around the level of 950, breach of which continue to maintain a negative outlook with downside potential till the level of 905-910 in near term.





GLOBAL UPDATES

USA

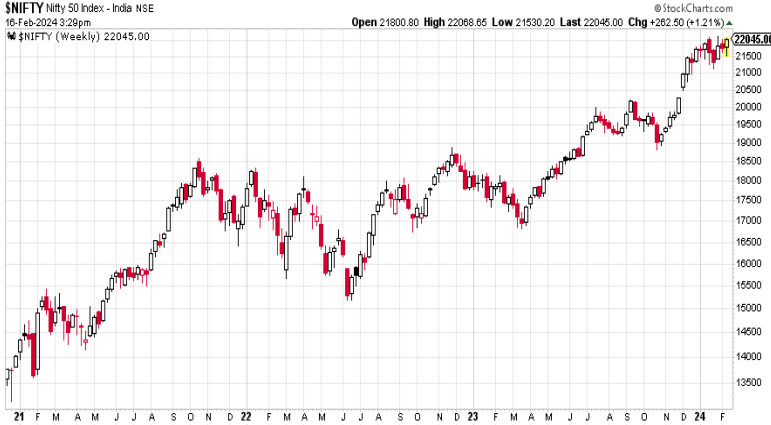
- US consumer sentiment index inched up to 79.6 in February after spiking to 79.0 in January. Economists had expected the index to rise to 80.0.
- US producer price index for final demand rose by 0.3 percent in January after edging down by 0.1 percent in December.

Europe

- UK Retail sales volumes rebounded 3.4 percent in January, following a record fall of 3.3 percent in December, the Office for National Statistics said.
- Germany wholesale price index rose 0.1 percent from the previous month after a revised 0.6 percent fall in December. Economists had forecast a 0.4 percent decline.

Asia

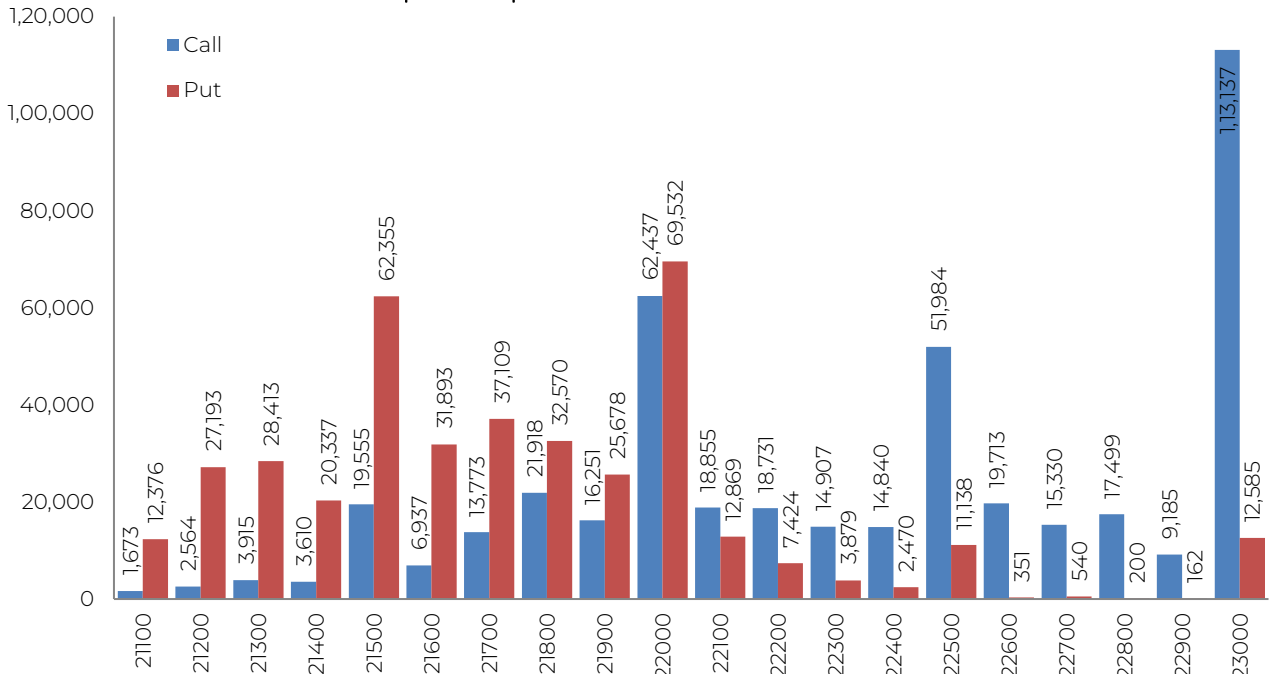
- Japan's GDP contracted by a seasonally adjusted 0.1 percent on quarter in the fourth quarter of 2023, the Cabinet Office said.
- The unemployment rate in Australia came in at a seasonally adjusted 4.1 percent in January, the Australian Bureau of Statistics said. That was above expectations for 4.0 percent and was up from 3.9 percent in December.



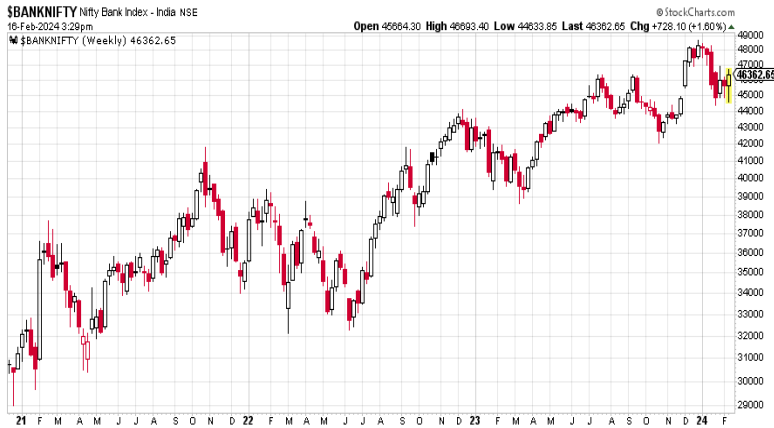
The index has undergone slower pace of retracement as over past eight sessions it retraced 61.8% of preceding seven sessions up move (21137-22126), highlighting robust price structure. Against such backdrop one can expect index to challenge the life highs of 22124 in the coming month with revised support base at 21100 as it is confluence of 61.8% retracement of mid Dec-Jan rally (20508-22124) and the January 2024 low placed at 21137

NIFTY CHART

Call -Put Options Open Interests Distributions for Feb'24 Contract

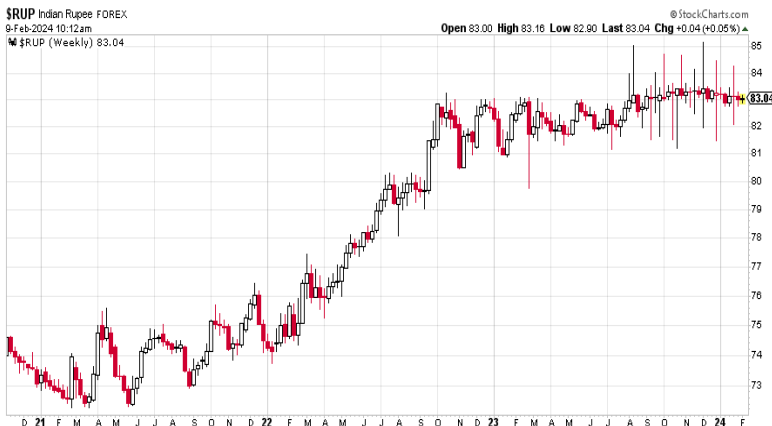


NIFTY OPTIONS OPEN INTERESTS DISTRIBUTIONS



The index during the week undergone strong base formation above 200 days EMA and set the stage for next leg of up move. Going ahead, for acceleration of upward momentum index need to decisively close above 50 days EMA (placed at 46050) which has been acting as stiff resistance over past one month which would pave the way to head towards 47000 in the coming weeks.

BANK NIFTY CHART



Rupee is likely to appreciate amid soft dollar and decline in US treasury yields. Dollar fell back from 3-month high and Yields drifted lower following dovish comment from Fed official about the timing of possible interest rate cuts. Moreover, expectation of disappointing economic data from US will weigh on dollar. Additionally, softening of crude oil prices and rise in risk appetite in the global markets may aid rupee to gain strength. . On the technical front the zone of 82.00 will act as immediate support.

USD INR CHART



INDIAN ECONOMY NEWS

Reserve Bank Governor Shaktikanta Das said recurring food price shocks and renewed flash points on the geo-political front pose challenges in tackling inflation. (BS)

India's services trade surplus shot up to a record \$44.9 billion in the October-December quarter (third quarter, or Q3) of 2023-24 (FY24), growing 16 per cent year-on-year, showing resilience amid strong global headwinds. This is likely to reduce the current account deficit (CAD) in Q3. (BS)

India's wholesale price index (WPI)-based inflation rate eased to a threemonth low of 0.27 per cent (year-on-year) in January due to moderation in prices of food articles and manufacturing products, according to data released by the Ministry of Commerce and Industry. (BS)

The jobless rate in urban India marginally declined further in Q3 (October-December) of FY24 to 6.5 per cent from 6.6 per cent in the preceding quarter, thus reflecting continued improvement in the labour markets, the Periodic Labour Force Survey (PLFS) data, released by the National Statistical Office, showed. (BS)

Direct tax collections grew 20.25 per cent till February 10 of the current financial year (FY24), which is more than the 17.24 per cent pegged in the revised estimates (RE) for the entire year. At Rs 15.60 trillion, the direct tax receipts till Saturday constituted 80.23 per cent of Rs 19.45 trillion projected in the RE for FY24, shows the finance ministry data. (BS)

The government's licence fee collection from telecom service providers increased 8.23 per cent year-on-year to Rs 5,326 crore, while spectrum usage charge mop up declined about 40 per cent to Rs 836 crore in the September 2023 quarter, according to the latest Trai report. (BS)

CORPORATE NEWS

Bharat Petroleum Corporation said green hydrogen project is a pilot project for gaining experience in handling hydrogen for the automobile sector with an estimated capital investment of approximately Rs 25 crore. The project is planned in collaboration with Cochin International Airport (CIAL).

Cipla has entered into a collaborative research agreement with CSIR-Central Drug Research Institute (CSIR-CDRI), a constituent laboratory of the Council of Scientific and Industrial Research, Government of India, to jointly develop a novel ophthalmic formulation for fungal keratitis.

Dilip Buildcon, through a joint venture (Vijay Kumar Mishra ConstructionDilip Buildcon), has been declared the L-1 bidder for the tender floated by the water resources department in Madhya Pradesh on a turnkey basis at a cost of Rs 412.92 crore.

Tata Motors announced a price cut of up to ₹ 1.2 lakh on various electric vehicle (EV) models as the company intends to pass on the benefits of reductions in battery prices to the customers.

NTPC Green Energy Limited commissioned 14 MW of the 40 MW Ayodhya Solar PV Project . The project is a part of NTPC's Green Energy Limited subsidiary, which is a wholly-owned subsidiary of NTPC. The 40 MW plant will help the temple town of Ayodhya, which is also being developed as a "solar city", meet a large amount of its power demand.

RVNL emerged as the lowest bidder from Madhya Pradesh Paschim Kshetra Vidyut Vitran Co. for the supply, installation, testing, and commissioning of the new 11 KV line. The size of the order is Rs 106 crore.

MAJOR BULK DEALS

12.02.24

- Parkhotels: Quant Small Cap Fund Buy 9320000 Shares @ Rs. 196.3; Tt Asia-Pacific Equity Fund Buy 1125349 Shares @ Rs. 186.15
- Hindustan Foods: Sixth Sense India Opportunities 11 Sell 600000 Shares @ Rs. 552.93
- Kalyani : Resonance Oppot Fund Sell 54000 Shares @ Rs. 494.88

13.02.24

- Prudent Corp Adv Ser Ltd : Ta Fdi Investors Limited Sell 3312534 Shares @ Rs. 1250.04; Zulia Investments Pte. Limited. Buy 3251932 Shares @ Rs. 1250
- Antony Waste Hdg Cell Ltd : Ark Global Emerging Companies Lp Buy 203600 Shares @ Rs. 526.73

14.02.24

- Datainfra : Bif Iv Jarvis India Pte Ltd Sell 433000000 Shares @ Rs. 153.5; Anahera Investment Pte. Ltd. Buy 374400000 Shares @ Rs. 153.5; Bci Irr India Holdings Inc Buy 57200000 Shares @ Rs. 153.5
- Medanta : Dunearn Investments Mauritius Pte Limited Sell 3000000 Shares @ Rs. 1315.2

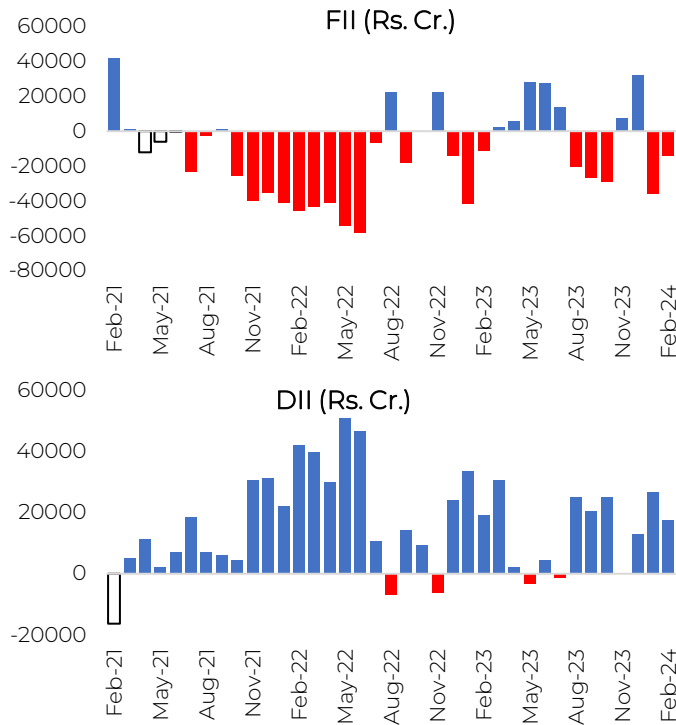
15.02.24

- Vedl : Finsider International Company Limited Sell 65518600 Shares @ Rs. 265.14
- Yesbank : Ca Basque Investments Sell 390000000 Shares @ Rs. 27.1; Morgan Stanley Asia (Singapore) Pte. Buy 306305668 Shares @ Rs. 27.1
- Sudarschem : Hdfc Mutual Fund Buy 1775551 Shares @ Rs. 513.99
- Aptus Value Hsg Fin I Ltd : Steadview Capital Mauritius Limited Buy 6000000 Shares @ Rs. 355.78; Steadview Capital Opportunities Pcc Sell 6000000 Shares @ Rs. 355.75

16.02.24

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FII & DII INVESTMENT (Rs. Cr.)



DATE	FII CASH	DII	NET
12-Feb-24	126.6	1711.8	1838.4
13-Feb-24	376.3	273.9	650.3
14-Feb-24	-3929.6	2898.0	-1031.6
15-Feb-24	-3064.2	2276.9	-787.2
16-Feb-24	253.3	1571.0	1824.3
Total	-6237.6	8731.6	2494.1
MTD	-13917.9	17393.0	3475.1
YTD	-49895.8	44136.6	-5759.1

F&O STOCKS TOP 10

BEST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		09.02.24	16.02.24	
1	M&M	1646.4	1838.0	11.6%
2	FEDERALBNK	147.3	164.3	11.5%
3	BOSCHLTD	25457.2	28230.3	10.9%
4	ZYDUSLIFE	805.1	892.0	10.8%
5	HINDPETRO	510.2	564.4	10.6%
6	WIPRO	490.5	542.0	10.5%
7	GRANULES	419.2	455.9	8.8%
8	MPHASIS	2589.3	2810.0	8.5%
9	METROPOLIS	1643.9	1782.0	8.4%
10	POLYCAB	4307.4	4658.0	8.1%

WORST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		09.02.24	16.02.24	
1	BHARATFORG	1314.1	1134.7	-13.6%
2	HINDALCO	591.3	515.0	-12.9%
3	ZEEL	203.3	185.0	-9.0%
4	ABFRL	252.9	230.8	-8.7%
5	BANDHANBNK	216.2	201.0	-7.0%
6	GUJGASLTD	582.9	544.8	-6.5%
7	MCX	3829.9	3581.0	-6.5%
8	MOTHERSON	121.3	114.1	-5.9%
9	SHREECEM	27630.1	26290.0	-4.9%
10	SAIL	133.7	127.8	-4.4%



The Index had been on a consolidation mode for the past few weeks, important support for the Index was placed at 50WMA which was breached firmly past week. Amidst all, the only silver lining being the Index is now at an oversold price region hence downside seems limited hereon on. Immediate support is seen at 250-254 from the swing low of Mar'23, the said level further coincides with the 38.2% retracement of the entire rally since Oct'20

CRB INDEX CHART

Crude oil prices is expected to face the hurdle near \$85 amid record high US crude oil production and inventory levels. Further, diminishing prospects of interest rate cuts by the Federal Reserve would also weigh on the prices. Meanwhile, persistence supply concerns due to unrest in the Mideast would limit its downside. On the technical front as long as the commodity trades above the level of \$75 positivity is likely to remain.



BRENT CRUDE OIL CHART

CORPORATE ACTION

DIVIDEND

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)	Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)
MAJESAUT	20-Feb-24	399.1	15.00	3.76	GUJTHEM	22-Feb-24	330.0	0.75	0.23
COALINDIA	20-Feb-24	479.9	5.25	1.09	SUNSHIEL	22-Feb-24	861.1	1.20	0.14
PFC	20-Feb-24	433.9	3.50	0.81	XCHANGING	23-Feb-24	161.3	15.00	9.30
SAIL	20-Feb-24	127.5	1.00	0.78	NIRLON	23-Feb-24	439.3	15.00	3.41
HAL	20-Feb-24	3078.3	22.00	0.71	INDNIPPON	23-Feb-24	758.1	10.25	1.35
MSTCLTD	20-Feb-24	960.8	5.00	0.52	NATIONALUM	23-Feb-24	162.7	2.00	1.23
TCIEXP	20-Feb-24	1206.0	3.00	0.25	GRSE	23-Feb-24	790.4	7.92	1.00
PRECWIRE	20-Feb-24	142.6	0.30	0.21	SAURASHCEM	23-Feb-24	120.3	1.00	0.83
HIKAL	20-Feb-24	287.6	0.60	0.21	BOSCHLTD	23-Feb-24	28325.3	205.00	0.72
CENTUM	20-Feb-24	1653.1	3.00	0.18	AEGISLOG	23-Feb-24	438.7	2.00	0.46
AMRUTANJAN	20-Feb-24	656.7	1.00	0.15	SUNTV	23-Feb-24	624.5	2.50	0.40
AUROPHARMA	20-Feb-24	1033.8	1.50	0.15	SANDESH	23-Feb-24	1310.8	5.00	0.38
APOLLOHOSP	20-Feb-24	6601.2	6.00	0.09	CAREERP	23-Feb-24	271.8	1.00	0.37
REFEX	20-Feb-24	610.3	0.50	0.08	MODISONLTD	23-Feb-24	139.2	0.50	0.36
HEROMOTOC O	21-Feb-24	4895.0	100.00	2.04	KIRLOSENG	23-Feb-24	892.8	2.50	0.28
UNIPARTS	21-Feb-24	546.9	6.00	1.10	BHARATFORG	23-Feb-24	1134.3	2.50	0.22
POBS	21-Feb-24	196.0	2.00	1.02	UNIDT	23-Feb-24	277.0	0.60	0.22
SAREGAMA	21-Feb-24	407.0	4.00	0.98	CANTABIL	23-Feb-24	245.3	0.40	0.16
SJVN	21-Feb-24	120.6	1.15	0.95	BLS	23-Feb-24	362.4	0.50	0.14
CUMMINSIND	21-Feb-24	2617.7	18.00	0.69	NICOPAR	23-Feb-24	148.1	0.20	0.14
SULA	21-Feb-24	617.4	4.00	0.65	GCSL	23-Feb-24	378.8	0.30	0.08
NCLIND	21-Feb-24	236.2	1.50	0.64	DYNAMATECH	23-Feb-24	6846.4	5.00	0.07
PREMCO	21-Feb-24	402.7	2.00	0.50	VGCL	26-Feb-24	84.9	1.25	1.47
LICI	21-Feb-24	1039.4	4.00	0.38	GATEWAY	26-Feb-24	109.0	0.75	0.69
UVDRHOR	21-Feb-24	272.7	1.00	0.37	SUPRAJIT	26-Feb-24	382.6	1.10	0.29
ELECTCAST	21-Feb-24	176.7	0.50	0.28	FCL	26-Feb-24	438.3	1.20	0.27
JKLAKSHMI	21-Feb-24	964.5	2.00	0.21	NATCOPHARM	26-Feb-24	1027.0	1.25	0.12
PIIND	21-Feb-24	3644.0	6.00	0.16	NMDC	27-Feb-24	244.4	5.75	2.35
BECTORFOOD	21-Feb-24	1031.4	1.25	0.12	SOUTHWEST	28-Feb-24	158.8	0.25	0.16
MRF	21-Feb-24	148170.5	3.00	0.00	BTML	29-Feb-24	190.6	0.50	0.26
NHPC	22-Feb-24	93.0	1.40	1.51	PANCHSHEEL	07-Mar-24	209.7	0.08	0.04
AKCAPIT	22-Feb-24	1098.3	8.00	0.73	CASTROLIND	21-Mar-24	207.9	4.50	2.16
TIDEWATER	22-Feb-24	1699.4	12.00	0.71	CRISIL	28-Mar-24	4602.9	28.00	0.61
AVTNPL	22-Feb-24	96.0	0.30	0.31					

CORPORATE ACTION

BUYBACK

Company	Buyback Price (Rs.)	Buyback Size (Rs. Cr.)	Board Meeting Date	Record Date	Open Date	Close Date	CMP (Rs.)
Tender Offer							
Orbit Exports	250	15	01-Feb-24	13-Feb-24			190.5
Zydus Lifesciences	1005	600	09-Feb-24	23-Feb-24			891.6
Kaveri Seed Company	725	325	05-Jan-24	23-Feb-24			675.1
Bajaj Auto	10000	4000	08-Jan-24	29-Feb-24			8325.8
Garware Technical Fibr	3800	200	29-Jan-24	12-Mar-24			3481.5
Freshrop Fruits	175	34	12-Feb-24				162.0
Open Market							

BONUS ISSUE

Company	Board Meeting Date	Ratio	Record Date
Choice International	15-Jan-24	1:1	20-Feb-24
Eastern Logica Infoway	17-Jan-24	5:1	21-Feb-24
SG Mart	08-Jan-24	1:1	22-Feb-24
MAS Financial Services	17-Jan-24	2:1	22-Feb-24
DRC Systems India	18-Jan-24	2:1	27-Feb-24
Fiem Industries	15-Jan-24	1:1	28-Feb-24
Paisalo Digital	31-Jan-24	1:1	20-Mar-24
Sunshine Capital	12-Jan-24	7:1	
Rajshree Polypack	17-Jan-24	2:1	
Cupid	23-Jan-24	1:1	
Colab Cloud Platforms	24-Jan-24	1:1	
Rama Steel Tubes	24-Jan-24	2:1	
Capri Global Capital	27-Jan-24	1:1	
Advani Hotels & Resorts	29-Jan-24	1:1	
M K Proteins	30-Jan-24	2:1	
Gujarat Ambuja Exports	02-Feb-24	1:1	
Tine Agro	08-Feb-24	1:1	
Lorenzini Apparels	12-Feb-24	6:11	
Nupur Recycler	13-Feb-24	1:2	
Kesar India	14-Feb-24	6:1	
Akshar Spintex	17-Feb-24		
Promax Power	20-Feb-24		
Sunrise Efficient Marketing	27-Feb-24		
Nupur Recycler	13-Feb-24		

CORPORATE ACTION

STOCK SPLIT/ CONSOLIDATION

Company	Board Meeting Date	Ratio	Record Date
SG Mart	08-Jan-24	From Rs. 10/- to Rs. 1/-	22-Feb-24
Remedium Lifecare	08-Jan-24	From Rs. 5/- to Rs. 1/-	23-Feb-24
Manorama Industries	15-Jan-24	From Rs. 10/- to Rs. 2/-	08-Mar-24
Suratwwala Business	07-Nov-23	From Rs. 10/- to Rs. 1/-	
OK Play India	09-Nov-23	From Rs. 10/- to Rs. 1/-	
Tiger Logistics	09-Jan-24	From Rs. 10/- to Rs. 1/-	
Pro Fin Capital Services	11-Jan-24	From Rs. 1/- to Rs. 10/-	
Sunshine Capital	12-Jan-24	From Rs. 10/- to Rs. 1/-	
Waaree Renewable Tech.	20-Jan-24	From Rs. 10/- to Rs. 2/-	
Persistent Systems	20-Jan-24	From Rs. 10/- to Rs. 5/-	
Cupid	23-Jan-24	From Rs. 10/- to Rs. 1/-	
Refex Industries	24-Jan-24	From Rs. 10/- to Rs. 2/-	
Colab Cloud Platforms	24-Jan-24	From Rs. 10/- to Rs. 2/-	
United Van Der Horst	25-Jan-24	From Rs. 10/- to Rs. 5/-	
Capri Global Capital	27-Jan-24	From Rs. 2/- to Rs. 1/-	
Dhatre Udyog	08-Feb-24	From Rs. 10/- to Rs. 1/-	
Prabhans Industries	08-Feb-24	From Rs. 10/- to Rs. 1/-	
Bodhi Tree Multimedia	08-Feb-24	From Rs. 10/- to Rs. 5/-	
Tine Agro	08-Feb-24	From Rs. 10/- to Rs. 1/-	
Pulsar International	09-Feb-24	From Rs. 10/- to Rs. 1/-	
Lorenzini Apparels	12-Feb-24	From Rs. 10/- to Rs. 1/-	
Sonam	14-Feb-24	From Rs. 10/- to Rs. 5/-	
Bharat Bijlee	14-Feb-24	From Rs. 10/- to Rs. 5/-	
Canara Bank	26-Feb-24		
Sprayking Agro	26-Feb-24		
Remsons Industries	27-Feb-24		
Balaxi Pharma	28-Feb-24		
Bhagiradha Chemicals	05-Mar-24		

OPEN OFFER

Company	Board Meeting Date	Stake	No. of Shares	Offer Price	Acquirer	Open Date	Close Date
Shalimar Paints	09-Oct-23	26.00%	2,17,64,907	165	Hella Infra Market Pvt. Ltd.	12-Feb-24	26-Feb-24
Glenmark Life Sciences	21-Sep-23	17.33%	2,12,77,736	631.2	Nirma Limited	15-Feb-24	29-Feb-24
Federal-Mogul Goetze (I)	23-Feb-22	25.02%	1,39,16,676	275	Pegasus Holdings III, LLC		
Route Mobile	17-Jul-23	26.00%	1,64,49,633	1626.4	Proximus Opal S.A./ N.V.		
Religare Enterprises	11-Oct-23	26.00%	9,00,42,541	235	M.B. Finmart, Puran Associates, VIC Enterprises, Milky Investment		

CORPORATE ACTION

RIGHTS ISSUE

Company	Board Meeting Date	Size (Rs. Cr.)	Ratio	Issue Price (Rs.)	Record Date	Open Date	Close Date
Bharat Petroleum Corp	28-Jun-23						
Indian Oil Corp	07-Jul-23						

Anchor IPO Lockin

Company	Listing Date	Lock-in Date (50%)	Share Release	Lock-in Date (50%)	Share Release	Issue Price (Rs.)
Indian Renewable Energy	29-Nov-23	24-Dec-23	10,05,09,863	22-Feb-24	10,05,09,863	32
Tata Technologies	30-Nov-23	27-Dec-23	79,10,535	25-Feb-24	79,10,536	500
Gandhar Oil Refinery (India)	30-Nov-23	27-Dec-23	44,44,008	25-Feb-24	44,44,010	169
Fedbank Financial Services	30-Nov-23	28-Dec-23	1,15,95,680	26-Feb-24	1,15,95,694	140
Flair Writing Industries	01-Dec-23	28-Dec-23	29,25,981	26-Feb-24	29,25,991	304
India Shelter Finance Corp	20-Dec-23	16-Jan-24	2890466	16-Mar-24	2713795	493
DOMS Industries	20-Dec-23	16-Jan-24	34,03,479	16-Mar-24	34,03,482	790
INOX India	21-Dec-23	17-Jan-24	33,16,641	17-Mar-24	33,16,644	660
Motisons Jewellers	26-Dec-23	19-Jan-24	33,00,000	19-Mar-24	33,00,000	55
Suraj Estate Developers	26-Dec-23	20-Jan-24	16,66,666	20-Mar-24	16,66,667	360
Muthoot Microfin	26-Dec-23	19-Jan-24	48,96,903	19-Mar-24	48,96,909	291
RBZ Jewellers	27-Dec-23	21-Jan-24	1050000	22-Mar-24	1050000	100
Credo Brands Marketing	27-Dec-23	20-Jan-24	29,45,243	20-Mar-24	29,45,245	280
Happy Forging	27-Dec-23	20-Jan-24	17,79,866	20-Mar-24	17,79,874	850
Azad Engineering	28-Dec-23	24-Jan-24	21,06,864	24-Mar-24	21,06,867	524
Innova Captab	29-Dec-23	25-Jan-24	19,08,476	25-Mar-24	19,08,487	448
Jyoti CNC Automation	16-Jan-24	10-Feb-24	67,63,586	10-Apr-24	67,63,604	331
Medi Assist Healthcare Serv	23-Jan-24	16-Feb-24	42,04,215	16-Apr-24	42,04,234	418
EPACK Durable	30-Jan-24	23-Feb-24	41,74,247	23-Apr-24	41,74,257	230
Nova Agritech	31-Jan-24	28-Feb-24	52,61,109	28-Apr-24	52,61,111	41
BLS E- Services	06-Feb-24	03-Mar-24	46,63,548	02-May-24	46,63,548	135

GLOBAL ECONOMIC CALENDER

Date	Curr.	Event	Forecast	Previous
19-Feb-24	JPY	Core Machinery Orders (YoY) (Dec)		-5.00%
19-Feb-24	GBP	Rightmove House Price Index (YoY) (Feb)		-0.70%
20-Feb-24	CNY	PBoC Loan Prime Rate		3.45%
20-Feb-24	GBP	Car Registration (YoY) (Jan)		9.80%
20-Feb-24	EUR	Current Account n.s.a. (Dec)		31.7B
20-Feb-24	EUR	Construction Output (MoM) (Dec)		-0.98%
20-Feb-24	USD	US Leading Index (MoM) (Jan)	-0.20%	-0.10%
21-Feb-24	JPY	Trade Balance (Jan)		62.1B
21-Feb-24	GBP	Public Sector Net Borrowing (Jan)		6.85B
21-Feb-24	USD	MBA 30-Year Mortgage Rate		6.87%
21-Feb-24	EUR	Consumer Confidence (Feb)	-15.7	-16.1
22-Feb-24	JPY	au Jibun Bank Japan Manufacturing PMI (Feb)		48
22-Feb-24	EUR	HCOB Eurozone Manufacturing PMI (Feb)	47.1	46.6
22-Feb-24	GBP	S&P Global/CIPS UK Manufacturing PMI		47
22-Feb-24	EUR	CPI (YoY) (Jan)	2.80%	2.90%
22-Feb-24	EUR	HICP ex Energy & Food (YoY) (Jan)	3.60%	3.90%
22-Feb-24	USD	Initial Jobless Claims		212K
22-Feb-24	USD	S&P Global US Manufacturing PMI (Feb)		50.7
22-Feb-24	USD	Existing Home Sales (Jan)	3.96M	3.78M
23-Feb-24	USD	Fed's Balance Sheet		7,634B
23-Feb-24	GBP	GfK Consumer Confidence (Feb)		-19
23-Feb-24	CNY	House Prices (YoY) (Jan)		-0.40%
23-Feb-24	GBP	CBI Distributive Trades Survey		-50

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