

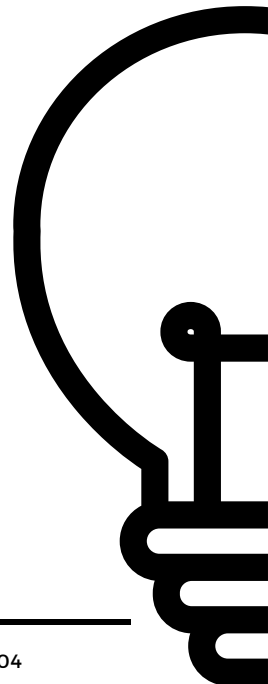


INDIAN MARKET OUTLOOK

The domestic equity benchmarks encountered notable downward pressure this week as key sectors, including banks, FMCG, and metal, contributed to the market decline. Steep selling in index heavyweights HDFC Bank, Reliance Industries, and Hindustan Unilever had a significant impact on the benchmarks. The market breadth favored laggards, and the broader market, particularly small and midcap indices, struggled. Traders, however, interpreted this decline as part of an anticipated consolidation phase following recent market upswings. The week was in hold of volatility due to varied reasons, first being a holiday shortened week, second being the expiry of the January month derivative contract expiry followed by the ongoing result season. FI selling amid heightened economic uncertainty in major global economies and the latest results by Reliance Industries revealing a slight dip in Q3 consolidated revenue also hurt investor sentiment. Meanwhile, rising oil prices on concerns about possible supply disruptions due to rising tensions in the Middle East, and the extreme cold weather in North America raised concerns about inflation and the interest-rate outlook. Going ahead, the market is expected to remain range-bound and consolidate in the range of 21,850-21,250 zone. The penetration, with strength on either side, would open gates for a trending move. Till it happens, we would suggest market participants, especially traders, to play safe and become aggressive only after the markets find direction and momentum. hope of favourable Union Budget, 4-month high domestic Service PMI data, record high closing in US S&P 500 Index and stable US 10-year bond yield, may lead domestic equity bourses to remain positive.

TECHNO-FUNDA IDEAS

- MIDHANI: Tgt- 573
- KARURVYASA: Tgt- 210



TECHNO FUNDA

Mishra Dhatu Nigam Ltd.



- Mishra Dhatu Nigam is involved in the manufacturing of special steels, superalloys, and titanium alloys (sole manufacturer) in India catering to strategic customers in industries such as space, defense and energy along with supplying special alloys and products to the commercial sector. Company had reported a muted topline CAGR growth of about 7% and 6% over 3-year and 5-year periods, respectively. However, in the last two quarters i.e. Q1FY24 and Q2FY24, the business registered a stellar 63.3% and 25.7% growth on a YoY basis, supported by a strong order book, higher value of production, and increasing contribution from its Rohtak facility.
- In H1FY24, the Value of Production (VoP) stood at Rs. 586.5 crores, compared to (VoP) of Rs. 484.0 crores in the corresponding period of the previous year. As of 1st October 2023, the company had a robust order book of Rs. 1,501.2 crores which is slated to get executed within the next 1-1.5 years, with ~50% mix of short cycle projects having healthy near-term revenue visibility. Company is also receiving orders from big players like Rolls Royce, and GE Aerospace. Through favourable government schemes on enhancing domestic infrastructure, the Aerospace and Defence (A&D) market in India is estimated to be worth about USD 70 billion by 2030, hence there is immense scope of growth opportunity for Mishra Dhatu Nigam going ahead.

CMP: Rs 500.6
Target: Rs. 573(+14.5%)

The share price logged a resolute breakout from three months consolidation on the back of rising volumes, indicating resumption of primary uptrend. Thereby offering fresh entry opportunity. Key point to highlight is that, since May 2020 stock has managed to hold the 50 days moving average and subsequently buying demand emerged at elevated support base, highlighting inherent strength. Among the oscillators the daily MACD pointing northward while sustaining above its zeroline, indicating acceleration of upward momentum. Hence one expect the stock to head towards 573 levels in the coming weeks as it is the 150% external retracement of early Oct'23 decline (476-352)

TECHNO FUNDA

Karur Vysya Bank Ltd



- Karur Vysya Bank delivered another quarter of an all-time high PAT in 3QFY24, led by healthy loan growth and 25bps QoQ margin reflation at 4.32%, benefiting from interest recovery from one NPA account and shedding of low-yielding corporate loans. Loan growth was steady across segments, driven by MSME, LAP, housing, and Personal loan. Deposit growth was healthy but at the cost of CASA contracting by 75bps QoQ to 31.5%, thus posing a challenge to the management of mobilising retail deposits while maintaining a steady-state growth strategy.
- The bank has maintained its NIM guidance for 4QFY24 at 3.8% and thereafter it is expected to remain at its historic long-term range of 3.75-3.8%. Its RoA guidance for FY24 is 1.6% after considering double-digit loan growth, healthy margins and benign credit costs. In future, the bank expects to add ~25 branches per year.

CMP: Rs 180.2
Target : Rs. 210(+16.5%)

The share price of Karur Vysya Bank is in a secular uptrend forming higher peak and higher trough in all time frame. It has recently generated a breakout above six years old resistance signalling acceleration of the upmove. Among the oscillators the weekly 14 periods RSI is in uptrend and is seen rebounding taking support at its nine periods average thus validates positive bias in the stock. Hence one can expect the stock to head towards 210 levels in the coming weeks being the 150 retracement of the entire decline since Sept'17 (147-18)

GLOBAL INDICES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Dow Jones	37806.4	1.4	1.1	14.4	6.7	12.0
Nasdaq	15481.9	4.2	3.3	20.8	9.5	36.8
FTSE 100	7537.6	1.1	(2.1)	1.7	(2.0)	(2.7)
CAC 40	7455.9	0.7	(1.5)	7.8	0.5	5.8
DAX	16852.0	1.7	0.9	13.2	4.0	11.7
Hang Seng	16212.0	5.3	(0.8)	(5.1)	(16.6)	(26.5)
Nikkei 225	36236.5	2.2	9.0	15.9	10.9	32.3
Shanghai Comp.	2906.1	2.1	(0.4)	(2.3)	(10.1)	(11.0)
Straits Times	3147.6	0.3	0.2	2.2	(4.2)	(6.1)
Korea KOSPI	2470.3	1.2	(5.0)	4.5	(6.3)	1.7
Taiwan	18002.6	4.5	2.3	10.0	4.7	20.6
Brazil IBOVESPA	127815.7	(0.6)	(3.7)	13.3	4.8	11.9
Russia MOEX	3151.0	(0.9)	1.7	(3.5)	5.9	45.2
Argentina Merval	1251660.0	11.3	32.0	82.4	165.5	381.3
Mexico IPC	55419.6	1.3	(3.3)	13.6	2.6	1.0
Nifty	21352.6	(0.5)	0.0	11.7	8.5	19.3
Sensex	70757.2	(0.6)	(0.5)	10.5	6.6	17.5

* As on January 25, 2024 except American and European Indices are as on January 24, 2024



Recovery during the week led the Index to register new high for the Index, overall bullish structural foundation remains and with presence of broadening pattern in daily time frame indicates that volatility might increase in the near term with upside bias. On the oscillator front the Index is witnessing signs of revival, trading above the 65 level mark which would garner further strength in the Index. On the downside, crucial support is seen at 37500, sustaining above which would keep the momentum positive in the near term.

DOW JONES CHART

MSCI EMERGING MARKETS

Since 2023 the Index had been witnessing rangebound trading action amidst the broader range of 1050-925. In recent period too the Index failed to scale the upper band of the range witnessed a sell off. Presently the Index is trading below all the crucial averages indicating trend is likely to remain on the bearish side with crucial support seen around 925.





GLOBAL UPDATES

USA

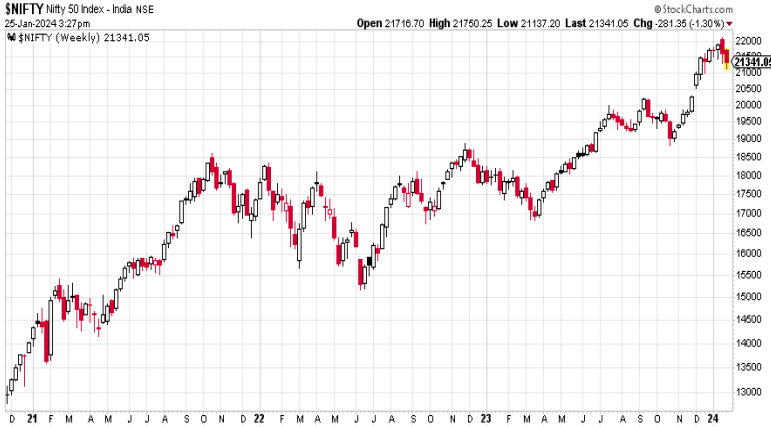
- In US, existing home sales slumped by 1.0 percent to an annual rate of 3.78 million in December after climbing by 0.8 percent to an annual rate of 3.82 million in November.
- In US, the consumer sentiment index surged to 78.8 in January after jumping to 69.7 in December. Economists had expected the index to inch up to 70.0.

Europe

- Eurozone flash HCOB composite output index rose to a six-month high of 47.9 from 47.6 in December. The expected score was 48.0.
- UK composite output index rose to a seven-month high of 52.5 in January from 52.1 in December.

Asia

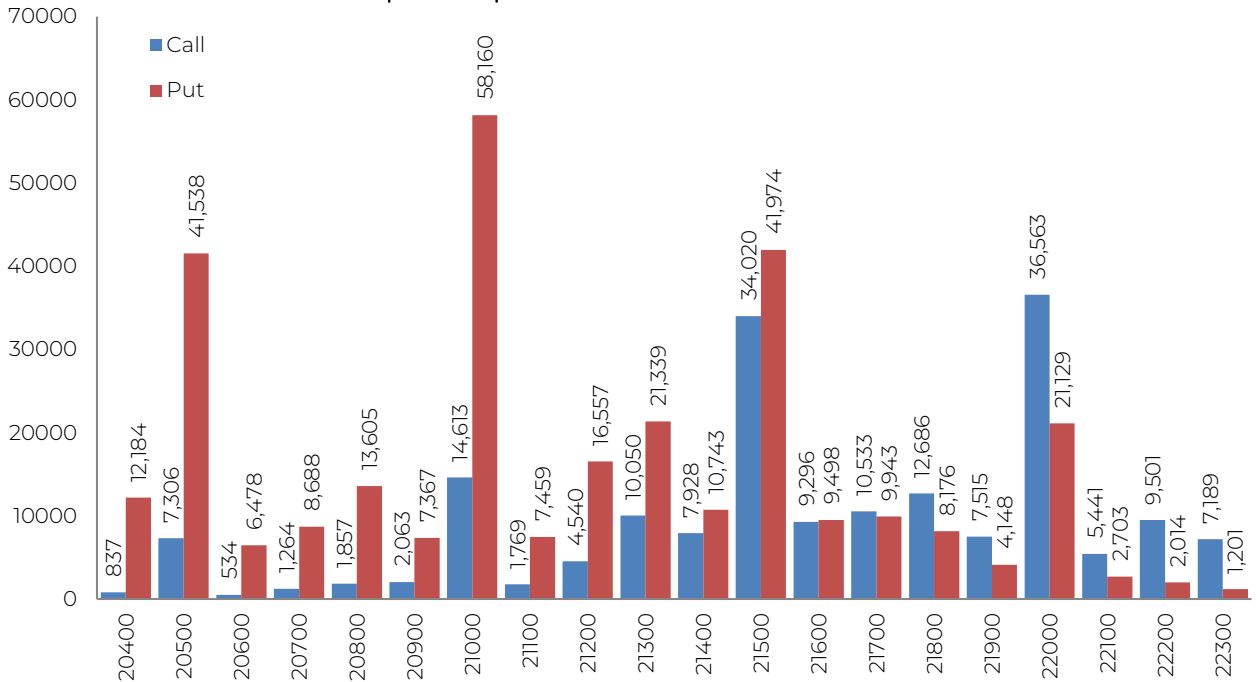
- The manufacturing sector in Japan continued to contract in January, and at a slightly slower rate, the latest survey from Jibun Bank revealed on Wednesday with a manufacturing PMI score of 48.0.
- The manufacturing sector in Australia climbed up into expansion territory in January, the latest survey from Judo Bank revealed on Wednesday with a manufacturing PMI score of 50.3.



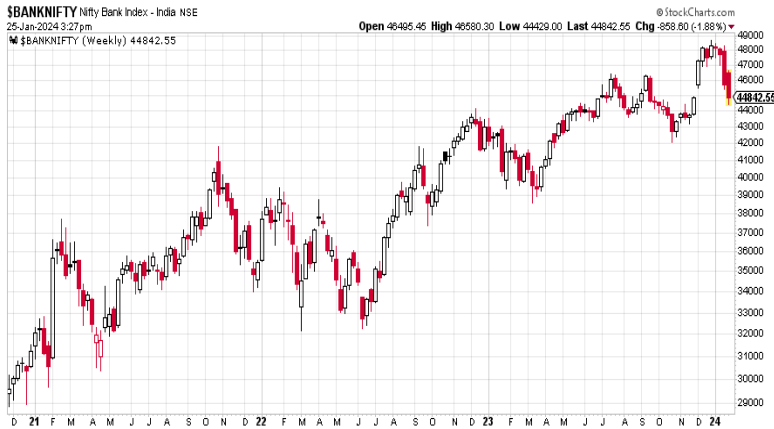
Lack of follow through strength resulted into decline for the Index and accelerated the selling pressure in the market to the breach the previous swing low of 21285 indicating of an upcoming extended correction in the market. Key point to highlight is that, index has closed below its 20 days EMA for the first time since Nov-23, reinstating of a bearish fervour and is likely to head lower towards the support threshold of 20800 as it happens to be the 38.2% retracement of the entire rally since Oct'23 (18837-22124).

NIFTY CHART

Call -Put Options Open Interests Distributions for Feb'24 Contract



NIFTY OPTIONS OPEN INTERESTS DISTRIBUTIONS



The Index extended its decline for the fourth week in a row, breaching crucial support levels in the process to change the outlook to negative in short term perspective. The Index further breached the 100 EMA which raises concern in medium term perspective as well. Going forward on the way up the Index is likely to face crucial resistance from its 10 & 50DMA at 46500. In all likelihood it seems that the Index is set head further lower towards the level of 43500 as it happens to be the confluence of 78.2% retracement of the entire rally since Oct'23 followed by the swing low of Nov'23.

BANK NIFTY CHART

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
S&P BSE 500	30690.5	(0.0)	1.9	15.6	14.5	27.0
S&P BSE IT	37168.7	(0.7)	2.7	20.3	23.7	24.3
S&P BSE FMCG	19981.0	(0.9)	0.7	8.2	6.0	24.2
S&P BSE Capital Goods	56766.2	0.3	4.5	24.5	33.7	66.3
S&P BSE Consumer Durables	50255.2	(1.1)	2.0	12.9	18.1	33.0
S&P BSE Healthcare	32924.1	1.1	7.1	20.5	22.4	46.0
S&P BSE PSU	16585.5	3.2	9.8	38.2	45.8	67.9
S&P BSE Bankex	50908.7	(1.7)	(4.9)	5.7	(1.4)	7.9
S&P BSE Auto	42552.0	0.8	5.1	15.3	17.7	43.7
S&P BSE Metal	26124.8	1.8	0.7	16.3	20.6	21.8
S&P BSE Oil & Gas	24684.9	(0.1)	9.8	36.2	27.1	19.4
S&P BSE Midcap	37767.6	0.5	5.3	22.1	26.9	53.2
S&P BSE Smallcap	44344.8	0.8	5.6	22.1	29.4	57.5
S&P BSE Realty	6486.2	(4.8)	7.6	40.9	51.5	97.2
S&P BSE Finance	10009.3	(0.7)	(2.9)	7.4	2.6	15.1
S&P BSE Energy	10747.3	0.4	9.2	31.2	27.9	22.5
S&P BSE Telecom	2415.8	3.9	11.8	23.0	31.9	48.5
S&P BSE Infra	533.0	5.2	14.7	45.8	59.8	76.5

* As on January 25, 2024

SECTOR PERFORMANCE

INDIAN ECONOMY NEWS

The share of direct taxes in gross domestic product (GDP) rose to a 15-year high of 6.11 per cent during 2022-23 (FY23), but their buoyancy fell to 1.18 from 2.52 in the previous year, according to official data released. (BS)

Bilateral trade between India and Russia was at USD 50 billion in the last financial year and is expected to increase this year, said Union Minister for Ports, Shipping and Waterways, Sarbananda Sonowal, here. (BS)

India's forex reserves jumped USD 1.634 billion to USD 618.937 billion for the week ended January 12, the Reserve Bank of India (RBI) said on Friday. In the previous reporting week, the overall reserves had declined sharply by USD 5.89 billion to USD 617.3 billion. (BS)

Retail inflation for farm workers and rural labourers increased marginally to 7.71 per cent and 7.46 per cent in December compared to 7.37 per cent and 7.13 per cent, respectively, in November due to higher prices of certain food items. (BS)

Finance Minister Nirmala Sitharaman will opt for a further reduction in fiscal deficit to 5.3 per cent of India's gross domestic product in the upcoming budget for FY25 despite poll pressure, a foreign brokerage said on Friday. (BS)

The RBI's State of the Economy report observed that India was rapidly emerging as a global leader in hosting global capability centres (GCCs). GCCs are offshore units of multinational corporations that operate across the globe. (BS)

CORPORATE NEWS

Mazagon Dock Shipbuilders has signed a contract with the Acquisition Wing of the Ministry of Defense for the construction and delivery of 14 Fast Patrol Vessels (FPVs) for the Indian Coast Guard (ICG). The contract is worth Rs. 1,070 crore.

Hero MotoCorp plans to launch three electric scooters in the 'mid', 'affordable', and 'business- to-business (B2B)' segments in 2024, said chief executive officer (CEO) Niranjan Gupta.

Cipla said that its subsidiaries in the UK and Netherlands, respectively, have jointly incorporated Mexicip in Mexico. Mexicip is incorporated with an objective of sale and distribution of pharmaceutical drugs in Mexico.

Indian Hotels Company announced the signing of a third hotel in Ayodhya, Uttar Pradesh. The brownfield project will be branded as an IHCL SeleQtions hotel.

Tata Motors said it would increase the prices of its entire passenger vehicle range by an average of 0.7 percent with effect from February 1. The price increase is being taken to partially offset the rise in input costs.

Tata Consultancy Services has enabled Euroclear Finland, the National Central Securities Depository (CSD) of Finland, to integrate its core platform with the European securities settlement engine. This transformation program ensures easier cross-border settlements for investors in Finnish securities and has resulted in the most modern post - trade platform in Europe.

MAJOR BULK DEALS

22.01.24

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23.01.24

- Medi Assist Health Ser L : Canara Robeco Mutual Fund Buy 2001000 Shares @ Rs. 489.02; Goldman Sachs Funds - Goldman Sachs India Equity Portfolio Buy 1534472 Shares @ Rs. 468.65; Tntbc As The Trustee Of Nomura India Stock Mother Fund Buy 500000 Shares @ Rs. 465.56; Bnp Paribas Arbitrage Buy 365126 Shares @ Rs. 462.28
- Grasim Ind Ltd : Societe Generale Buy 135820 Shares @ Rs. 316.6
- Waa : National Stock Exchange Of India Limited Sell 230400 Shares @ Rs. 164.12

24.01.24

- Computer Age Mngt Ser Ltd : Hdfc Bank Limited Sell 529000 Shares @ Rs. 2700.08
- Manappuram Finance Ltd : Bnp Paribas Arbitrage Sell 4646273 Shares @ Rs. 172.06
- Venus Remedies: Bnp Paribas Arbitrage Sell 66948 Shares @ Rs. 380.24
- Sunteck : Briarwood Capital Master Fund Limited Sell 4715000 Shares @ Rs. 445.5
- Cams : Hdfc Bank Limited Sell 471000 Shares @ Rs. 2700; Fidelity Invst Trust : Fidelity Emerging Markets Fund F322 Buy 282657 Shares @ Rs. 2700

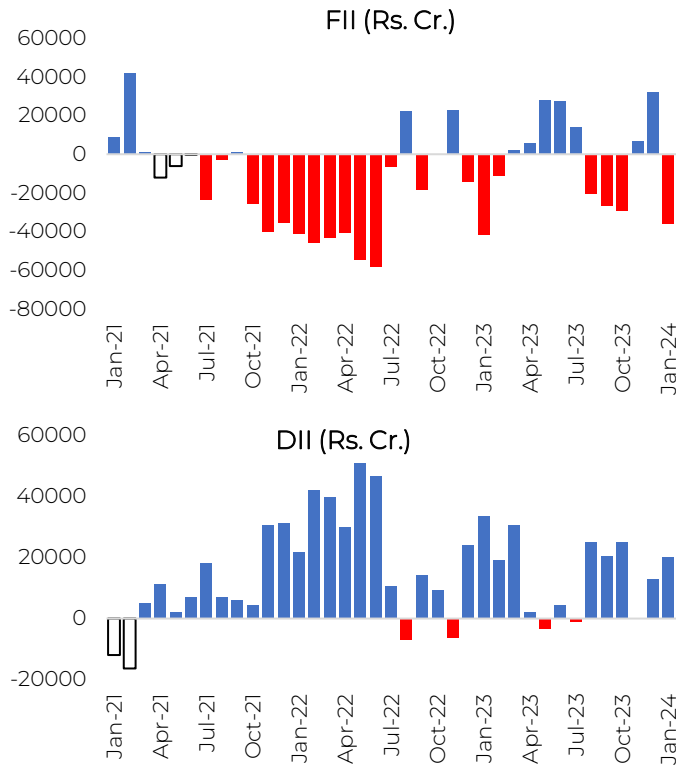
25.01.24

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26.01.24

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FII & DII INVESTMENT (Rs. Cr.)



DATE	FII CASH	DII	NET
20-Jan-24	-545.6	-719.3	-1,264.9
22-Jan-24			0.0
23-Jan-24	-3,115.4	214.4	-2,901.0
24-Jan-24	-6,934.9	6,012.7	-922.3
25-Jan-24	-2,144.1	3,474.9	1,330.8
Total	-12,740.0	8,982.7	-3,757.3
MTD	-35,778.1	19,976.7	-15,801.4
YTD	-7,507.8	1,55,552.8	1,48,045.1

F&O STOCKS TOP 10

BEST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		20.01.24	25.01.24	
1	ACC	2290.1	2509.0	9.6%
2	MOTHERSON	107.4	115.2	7.3%
3	BAJAJ-AUTO	7095.2	7590.0	7.0%
4	ABFRL	225.8	241.0	6.8%
5	TATAPOWER	345.9	366.0	5.8%
6	PERSISTENT	7921.6	8342.9	5.3%
7	JKCEMENT	3992.1	4195.0	5.1%
8	NATIONALUM	135.4	142.0	4.9%
9	ZYDUSLIFE	703.8	736.5	4.7%
10	MGL	1314.9	1374.0	4.5%

WORST PERFORMERS

Sl. No.	Co. Name	Cl. Price	Cl. Price	Cl. Price Var(%)
		20.01.24	25.01.24	
1	ZEEL	231.4	164.8	-28.8%
2	OBEROIRLTY	1504.2	1305.0	-13.2%
3	IGL	443.7	403.7	-9.0%
4	BALKRISIND	2766.4	2531.0	-8.5%
5	IDFCFIRSTB	87.7	80.5	-8.2%
6	HINDPETRO	468.7	431.9	-7.8%
7	IDFC	124.6	116.4	-6.5%
8	AXISBANK	1121.0	1050.1	-6.3%
9	HAVELLS	1375.6	1291.2	-6.1%
10	ASIANPAINT	3138.8	2950.0	-6.0%

STOCKS 52 WEEK HIGH/LOW

WEEKLY HIGH

Sr No.	Stocks	Close Price
1	Icici Bank	1010.0
2	Infosys	1669.1
3	Bharti Airtel	1160.6
4	Life Insurance Corporation	903.5
5	Sun Pharmaceutical Indus	1366.6
6	Tata Motors	811.9
7	Oil & Natural Gas Corp	234.1
8	Coal India	389.4
9	Power Grid Corp Of India	245.5
10	Indian Railway Finance Corp	173.9

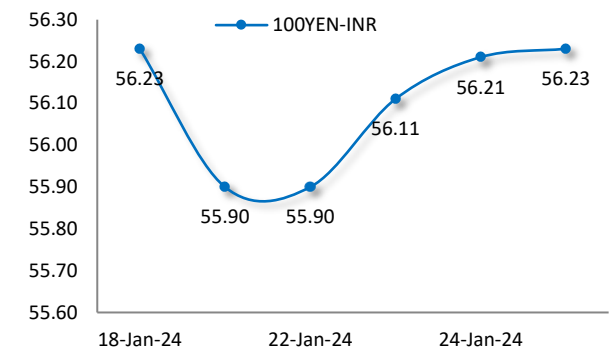
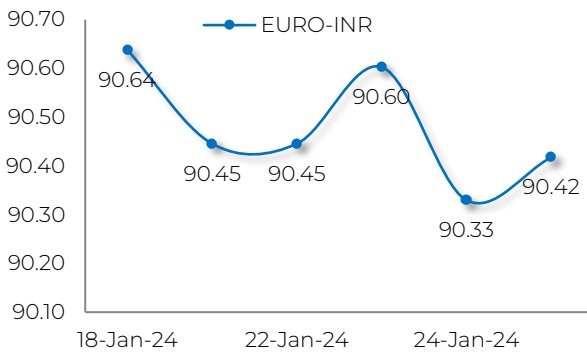
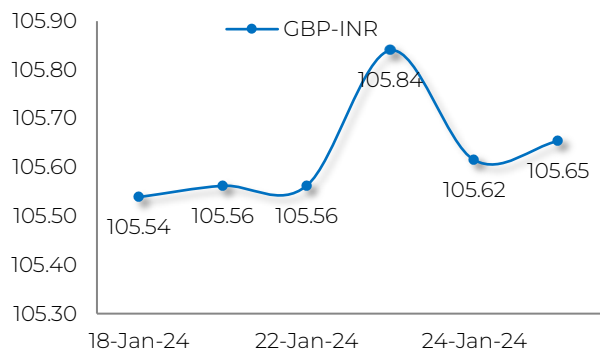
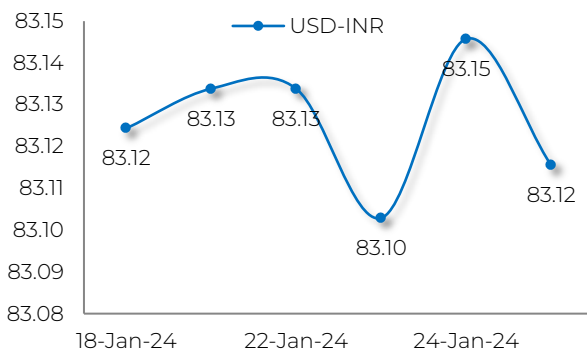
WEEKLY LOW

Sr No.	Stocks	Close Price
1	Navin Fluorine International	3344.6
2	Vinati Organics	1684.5
3	Vedant Fashions	1125.1
4	Hdfc Bank Limited	1434.9
5	V.I.P. Industries	555.0
6	Zee Entertainment Enterprise	163.2
7	Hindustan Unilever	2430.1
8	Orient Electric	210.0



Amid strong dollar and US treasury yields, Indian Rupee is likely to trade with weak bias. Diminishing prospects of rate cuts by the Federal reserve in March would support the dollar to hold its gains. To add further, outflow of funds from the domestic equities would also check the rupee appreciation. On the technical front the zone of 82.00 will act as immediate support for USD/INR. Any sustainable move below the level of 82.00 will lead to further correction upto the level of 81. While, on the upside, the resistance is seen at the zone of 84.00-84.50.

USD INR CHART



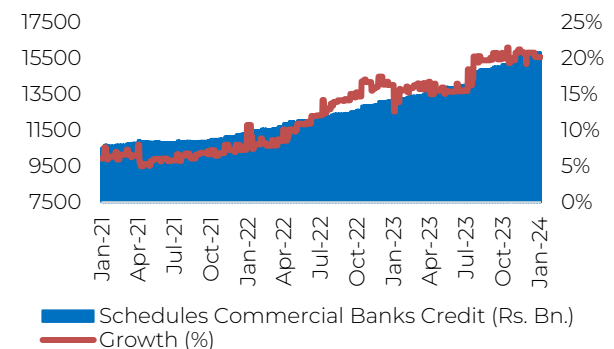
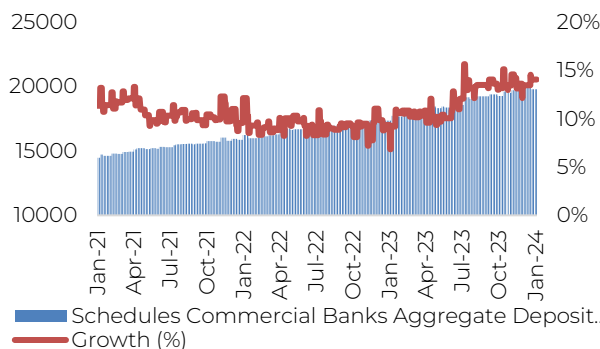
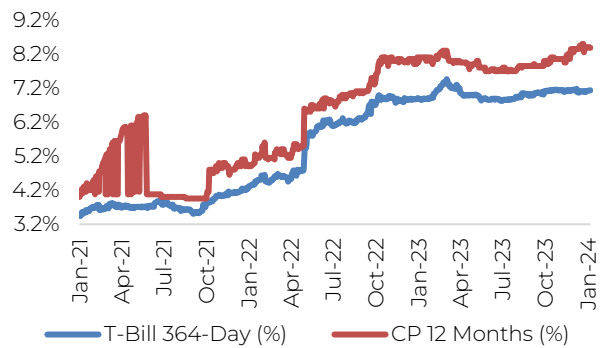
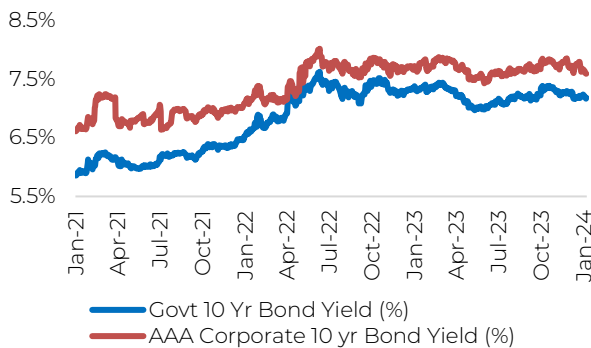
CURRENCIES VS INR

TREASURY AND MONEY MARKET

Indices	Closing*	Past Trend				
		1 W	1 M	3 M	6 M	1 Y
US Govt 10 Year Bond Yield	4.2%	4.1%	3.9%	5.0%	3.9%	3.4%
LIBOR USD 12 Month	6.0%	5.9%	5.7%	5.2%	5.5%	3.6%
India Govt 30 Year Bond Yield	7.4%	7.4%	7.5%	7.5%	7.4%	7.4%
India Govt 10 Year Bond Yield	7.2%	7.2%	7.2%	7.3%	7.1%	7.3%
India Govt 5 Year Bond Yield	7.1%	7.1%	7.1%	7.3%	7.1%	7.2%
India Govt 1 Year Bond Yield	7.1%	7.1%	7.1%	6.8%	7.4%	6.3%
India T-Bill 12 Month	7.2%	7.2%	7.1%	7.1%	6.9%	6.9%
India T-Bill 3 Month	7.0%	7.0%	7.0%	6.9%	6.7%	6.4%
India T-Bill 1 Month	6.9%	6.8%	7.0%	6.8%	6.6%	6.3%
India AAA Corporate 10 Year Bond Yield	7.7%	7.7%	7.8%	7.8%	7.6%	7.8%
India RBI Repo Rate	6.5%	6.5%	6.5%	6.5%	6.5%	6.3%
India RBI Reverse Repo Rate	3.4%	3.4%	3.4%	3.4%	3.4%	3.4%
India RBI Marginal Standing Facility	6.8%	6.8%	6.8%	6.8%	6.8%	6.5%
India Indicative Call Rate	6.4%	5.8%	6.9%	6.7%	5.8%	5.3%

* As on January 25, 2024

BANKING UPDATES



PRECIOUS METALS AND AGRI COMMODITIES

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Precious Metal						
Gold (USD per Oz)	2019.0	(0.2)	(1.7)	2.0	2.8	3.7
Silver Spot (USD/Oz)	22.9	0.7	(5.3)	0.1	(7.3)	(4.2)
MCX Gold (Rs. per 10g)	61958.0	0.7	(1.6)	1.9	4.7	8.8
MCX Silver (Rs./Kg.)	71827.0	0.3	(4.7)	0.1	(3.9)	4.6
Agri Commodities						
Mentha Oil (Rs./Kg.)	1007.1	(0.1)	0.0	(7.1)	(1.4)	(14.6)
Palm Oil (Rs./10 Kg.)	810.0	1.8	5.8	5.1	(4.2)	(1.1)
Ethanol (USD/Gal.)	2.2	0.0	0.0	0.0	0.0	0.0
NCDEX Cotton (Rs./bale (500 lb))	26767.8	1.6	2.3	(2.5)	(2.7)	(9.2)
Rubber Kottayam (Rs./100 Kg.)	16400.0	2.5	7.9	7.9	6.5	15.1
Sugar M30 (Rs./Quintal)	3161.0	0.0	(4.4)	(5.0)	(1.7)	(8.4)
Copra at Cochin (Rs./Quintal)	10550.0	6.1	14.4	5.4	(7.9)	(18.8)
Barley (Rs./Quintal)	2000.0	0.0	0.0	0.0	N/A	N/A

* As on January 25, 2024

METAL AND ENERGY

Indices	Closing*	Return(%)				
		1 W	1 M	3 M	6 M	1 Y
Non Ferrous Metal						
LME Aluminum (USD/MT)	2191.3	2.8	(4.0)	1.1	1.2	(16.4)
LME Copper (USD/MT)	8472.5	3.6	(0.1)	6.1	(0.2)	(8.8)
LME Zinc (USD/MT)	2580.3	5.4	(0.3)	6.0	7.3	(25.2)
LME Nickel (USD/MT)	16416.0	3.6	0.8	(9.0)	(22.6)	(42.5)
LME Lead (USD/MT)	2172.1	7.0	7.0	0.2	(0.0)	2.4
MCX Aluminum (Rs./Kg.)	200.0	1.3	(2.8)	(1.6)	0.8	(11.6)
MCX Copper (Rs./Kg.)	725.3	1.7	0.2	4.6	(1.1)	(8.5)
MCX Zinc (Rs./Kg.)	228.2	3.6	1.1	3.5	5.1	(24.1)
MCX Nickel (Rs./Kg.)	1386.7	0.0	(2.5)	(11.8)	(22.2)	(41.3)
MCX Lead (Rs./Kg.)	180.4	(0.0)	0.4	(3.0)	(1.9)	(1.8)
Energy						
Brent Crude (USD per Barrel)	81.2	2.7	2.7	(9.9)	(2.9)	(5.7)
WTI Crude (Nymex) (USD per Barrel)	76.3	3.0	3.8	(10.6)	(4.1)	(4.8)
Natural Gas (USD/MMBtu)	2.9	5.7	9.3	(5.2)	4.5	(7.0)

* As on January 25, 2024



The Index had been on a consolidation mode for the past few weeks, important support for the Index was placed at 50WMA which was breached firmly past week. Amidst all, the only silver lining being the Index is now at an oversold price region hence downside seems limited hereon on. Immediate support is seen at 250-254 from the swing low of Mar'23, the said level further coincides with the 38.2% retracement of the entire rally since Oct'20

CRB INDEX CHART

Crude oil prices is expected to move in a tight range amid weak demand and ongoing supply risk. Drop in crude oil inventory by 6.674M barrels last week (API Data) would however support the oil prices to hold above the \$75 mark. However, sharp upside may be capped on strong dollar, amid growing doubts that major central banks will cut interest rates in first quarter of 2024. On the technical front the commodity continues to take support from 200WMA while simultaneously it has been facing resistance from its 50WMA at \$81.7, breach on either side would dictate the direction of the trend going forward.



BRENT CRUDE OIL CHART

CORPORATE ACTION

DIVIDEND

Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)	Scrip Name	Ex-Date	CMP	Div. Amt	Div Yld(%)
PCBL	29-Jan-24	322.3	5.50	1.71	KIRLPNU	06-Feb-24	630.3	2.50	0.40
ACCELYA	29-Jan-24	1840.5	25.00	1.36	AARTIDRUGS	06-Feb-24	503.9	1.00	0.20
GOACARBON	29-Jan-24	775.0	10.00	1.29	GAIL	06-Feb-24	165.4		
360ONE	29-Jan-24	630.8	4.50	0.71	NTPC	06-Feb-24	314.9		
GOTHIPL	30-Jan-24	49.8	2.00	4.02	HINDPETRO	07-Feb-24	430.3	15.00	3.49
PERSISTENT	30-Jan-24	8383.6	32.00	0.38	CONCOR	07-Feb-24	828.6	4.00	0.48
SIEMENS	30-Jan-24	4206.5	10.00	0.24	CHOLAFIN	07-Feb-24	1241.3	1.30	0.10
PGINVIT	30-Jan-24	100.0			SRF	07-Feb-24	2267.9		
POONAWALLA	31-Jan-24	477.6	2.00	0.42	SYMPHONY	07-Feb-24	928.7		
METROBRAND	31-Jan-24	1179.8	2.75	0.23	VIPIND	07-Feb-24	554.9		
SURAJLTD	31-Jan-24	224.2			GATEWAY	08-Feb-24	109.5		
CESC	01-Feb-24	133.4	4.50	3.37	GILLETTE	08-Feb-24	6500.9		
PURVA	01-Feb-24	246.8	6.30	2.55	IRB	08-Feb-24	50.6		
TIPSINDLTD	01-Feb-24	410.0	3.00	0.73	SHREECEM	08-Feb-24	27954.4		
WENDT	01-Feb-24	12728.5	30.00	0.24	VAIBHAVGBL	08-Feb-24	514.2		
HAVELLS	01-Feb-24	1291.1	3.00	0.23	APTUS	09-Feb-24	369.5		
ROUTE	01-Feb-24	1576.5	3.00	0.19	MOIL	09-Feb-24	340.8		
BIGBLOC	01-Feb-24	174.5	0.20	0.11	PGHH	09-Feb-24	17061.1		
IEX	02-Feb-24	135.7	1.00	0.74	QGO	09-Feb-24	62.9		
MRPL	02-Feb-24	174.2	1.00	0.57	RITES	09-Feb-24	686.1		
CONTROLPR	02-Feb-24	1001.8	4.00	0.40	SUNPHARMA	09-Feb-24	1374.9		
ZENSARTECH	02-Feb-24	575.9	2.00	0.35	TCI	09-Feb-24	853.6		
KKCL	02-Feb-24	751.9	2.00	0.27	BANARBEADS	12-Feb-24	101.1		
SHAREINDIA	02-Feb-24	1891.7	3.00	0.16	CLEAN	12-Feb-24	1441.9		
BALKRISIND	02-Feb-24	2528.0	4.00	0.16	ENGINERSIN	12-Feb-24	232.7		
OBEROIRLTY	02-Feb-24	1303.9	2.00	0.15	STYRENIX	12-Feb-24	1548.2		
MGL	05-Feb-24	1374.1	12.00	0.87	THANGAMAYL	12-Feb-24	1346.8		
TANLA	05-Feb-24	1037.4	6.00	0.58	TORNTPHARM	12-Feb-24	2474.3		
APCOTEXIND	05-Feb-24	489.4	2.00	0.41	GULFOILLUB	13-Feb-24	773.2		
COFORGE	05-Feb-24	6206.1	19.00	0.31	NXST	14-Feb-24	129.7		
CGPOWER	05-Feb-24	463.9	1.30	0.28	NESTLEIND	15-Feb-24	2481.3		
SONACOMS	05-Feb-24	585.2	1.53	0.26	CAMS	16-Feb-24	2745.1		
MOTILALOFS	06-Feb-24	1729.5	14.00	0.81	EMAMILTD	16-Feb-24	492.4		
CMSINFO	06-Feb-24	389.6	2.50	0.64	PAGEIND	16-Feb-24	36693.6		
SHRIRAMFIN	06-Feb-24	2306.2	10.00	0.43	BOSCHLTD	23-Feb-24	22769.9		

CORPORATE ACTION

BUYBACK

Company	Buyback Price (Rs.)	Buyback Size (Rs. Cr.)	Board Meeting Date	Record Date	Open Date	Close Date	CMP (Rs.)
Tender Offer							
Dhampur Sugar Mills	300	30	03-Jan-24	17-Jan-24	23-Jan-24	30-Jan-24	253.1
Chambal Fertilisers	450	700	08-Jan-24	18-Jan-24	24-Jan-24	31-Jan-24	368.7
Arnold Holdings	21	13	21-Dec-23	25-Jan-24			35.0
Rajoo Engineers	210	20	29-Nov-23	31-Jan-24			199.4
Kaveri Seed Company	725	325	05-Jan-24				667.7
Bajaj Auto	10000	4000	08-Jan-24				7596.9
Garware Technical Fibr			29-Jan-24				3673.4
Orbit Exports			01-Feb-24				191.0
Open Market							

BONUS ISSUE

Company	Board Meeting Date	Ratio	Record Date
Sinclairs Hotels	22-Dec-23	1:1	29-Jan-24
Kanani Industries	09-Dec-23	1:1	30-Jan-24
Salasar Techno Engineering	20-Dec-23	4:1	01-Feb-24
Sandur Manganese	18-Dec-23	5:1	02-Feb-24
Maagh Advertising	20-Dec-23	1:4	05-Feb-24
Akshar Spintex	22-Dec-23	1:5	08-Feb-24
MAS Financial Services	17-Jan-24	2:1	22-Feb-24
DRC Systems India	18-Jan-24	2:1	27-Feb-24
Fiem Industries	15-Jan-24	1:1	28-Feb-24
ShreeOswal Seeds	18-Dec-23	1:5	
Shreeji Translogistics	21-Dec-23	1:3	
Intellivate Capital	29-Dec-23	2:1	
KP Energy	30-Dec-23	2:1	
KPI Green Energy	30-Dec-23	1:2	
SG Mart	08-Jan-24	1:1	
Sunshine Capital	12-Jan-24	7:1	
Choice International	15-Jan-24	1:1	
Eastern Logica Infoway	17-Jan-24	5:1	
Rajshree Polypack	17-Jan-24	2:1	
Cupid	23-Jan-24	1:1	
Colab Cloud Platforms	24-Jan-24	1:1	
Rama Steel Tubes	24-Jan-24	2:1	
Capri Global Capital	27-Jan-24		
Advani Hotels & Resorts	29-Jan-24		
M K Proteins	30-Jan-24		
Paisalo Digital	31-Jan-24		
Gujarat Ambuja Exports	02-Feb-24		

CORPORATE ACTION

STOCK SPLIT/ CONSOLIDATION

Company	Board Meeting Date	Ratio	Record Date
Growington Ventures	13-Dec-23	From Rs. 10/- to Rs. 1/-	31-Jan-24
Maagh Advertising	20-Dec-23	From Rs. 10/- to Rs. 1/-	05-Feb-24
Suratwala Business	07-Nov-23	From Rs. 10/- to Rs. 1/-	
OK Play India	09-Nov-23	From Rs. 10/- to Rs. 1/-	
SG Mart	08-Jan-24	From Rs. 10/- to Rs. 1/-	
Remedium Lifecare	08-Jan-24	From Rs. 5/- to Rs. 1/-	
Tiger Logistics	09-Jan-24	From Rs. 10/- to Rs. 1/-	
Pro Fin Capital Services	11-Jan-24	From Rs. 1/- to Rs. 10/-	
Sunshine Capital	12-Jan-24	From Rs. 10/- to Rs. 1/-	
Manorama Industries	15-Jan-24	From Rs. 10/- to Rs. 2/-	
Waaree Renewable Tech.	20-Jan-24	From Rs. 10/- to Rs. 2/-	
Persistent Systems	20-Jan-24	From Rs. 10/- to Rs. 5/-	
Cupid	23-Jan-24	From Rs. 10/- to Rs. 1/-	
Refex Industries	24-Jan-24	From Rs. 10/- to Rs. 2/-	
Colab Cloud Platforms	24-Jan-24	From Rs. 10/- to Rs. 2/-	
United Van Der Horst	25-Jan-24		
Capri Global Capital	27-Jan-24		
Dhatre Udyog	08-Feb-24		
Prabhans Industries	08-Feb-24		
Bodhi Tree Multimedia	08-Feb-24		
Pulsar International	09-Feb-24		
Lorenzini Apparels	12-Feb-24		
Sonam	14-Feb-24		

OPEN OFFER

Company	Board Meeting Date	Stake	No. of Shares	Offer Price	Acquirer	Open Date	Close Date
Sanghi Industries	03-Aug-23	26.00%	6,71,64,760	121.9	Ambuja Cements	15-Jan-24	29-Jan-24
Federal-Mogul Goetze (I)	23-Feb-22	25.02%	1,39,16,676	275	Pegasus Holdings III, LLC		
Route Mobile	17-Jul-23	26.00%	1,64,49,633	1626.4	Proximus Opal S.A./ N.V.		
Glenmark Life Sciences	21-Sep-23	17.33%	2,12,77,736	631.2	Nirma Limited		
Shalimar Paints	09-Oct-23	26.00%	2,17,64,907	165	Hella Infra Market Pvt. Ltd.		
Religare Enterprises	11-Oct-23	26.00%	9,00,42,541	235	M.B. Finmart, Puran Associates, VIC Enterprises, Milky Investment		

CORPORATE ACTION

RIGHTS ISSUE

Company	Board Meeting Date	Size (Rs. Cr.)	Ratio	Issue Price (Rs.)	Record Date	Open Date	Close Date
Grasim Industries	04-Jan-24	4000	6:179	1812	10-Jan-24	17-Jan-24	29-Jan-24
Skipper	08-Jan-24	199.18	1:10	194	12-Jan-24	30-Jan-24	08-Feb-24
Bharat Petroleum Corp	28-Jun-23						
Indian Oil Corp	07-Jul-23						

Anchor IPO Lockin

Company	Listing Date	Lock-in Date (50%)	Share Release	Lock-in Date (50%)	Share Release	Issue Price (Rs.)
Cello World Ltd.	06-Nov-23	01-Dec-23	43,74,998	30-Jan-24	43,75,001	648
Honasa Consumer Ltd.	07-Nov-23	02-Dec-23	1,18,08,614	31-Jan-24	1,18,08,614	324
ESAF Small Finance Bank	10-Nov-23	08-Dec-23	1,12,62,499	06-Feb-24	1,12,62,499	60
Protean eGov Technologies	13-Nov-23	09-Dec-23	9,06,150	07-Feb-24	9,06,150	792
ASK Automotive Ltd.	15-Nov-23	09-Dec-23	44,35,702	07-Feb-24	44,35,714	282
Indian Renewable Energy	29-Nov-23	24-Dec-23	10,05,09,863	22-Feb-24	10,05,09,863	32
Tata Technologies Ltd.	30-Nov-23	27-Dec-23	79,10,535	25-Feb-24	79,10,536	500
Gandhar Oil Refinery (India)	30-Nov-23	27-Dec-23	44,44,008	25-Feb-24	44,44,010	169
Fedbank Financial Services	30-Nov-23	28-Dec-23	1,15,95,680	26-Feb-24	1,15,95,694	140
Flair Writing Industries	01-Dec-23	28-Dec-23	29,25,981	26-Feb-24	29,25,991	304
India Shelter Finance Corporation	20-Dec-23	16-Jan-24	2890466	16-Mar-24	2713795	493
DOMS Industries	20-Dec-23	16-Jan-24	34,03,479	16-Mar-24	34,03,482	790
INOX India	21-Dec-23	17-Jan-24	33,16,641	17-Mar-24	33,16,644	660
Motisons Jewellers	26-Dec-23	19-Jan-24	33,00,000	19-Mar-24	33,00,000	55
Suraj Estate Developers	26-Dec-23	20-Jan-24	16,66,666	20-Mar-24	16,66,667	360
Muthoot Microfin	26-Dec-23	19-Jan-24	48,96,903	19-Mar-24	48,96,909	291
RBZ Jewellers	27-Dec-23	21-Jan-24	1050000	22-Mar-24	1050000	100
Credo Brands Marketing	27-Dec-23	20-Jan-24	29,45,243	20-Mar-24	29,45,245	280
Happy Forging	27-Dec-23	20-Jan-24	17,79,866	20-Mar-24	17,79,874	850
Azad Engineering	28-Dec-23	24-Jan-24	21,06,864	24-Mar-24	21,06,867	524
Innova Captab	29-Dec-23	25-Jan-24	19,08,476	25-Mar-24	19,08,487	448
Jyoti CNC Automation	16-Jan-24	10-Feb-24	67,63,586	10-Apr-24	67,63,604	331

GLOBAL ECONOMIC CALENDER

Date	Curr.	Event	Forecast	Previous
29-Jan-24	USD	Dallas Fed Mfg Business Index (Jan)		-9.3
30-Jan-24	JPY	Unemployment Rate (Dec)		2.50%
30-Jan-24	GBP	Mortgage Approvals (Dec)		50.07K
30-Jan-24	EUR	GDP (YoY) (Q4)		0.00%
30-Jan-24	USD	House Price Index (YoY) (Nov)		6.30%
30-Jan-24	USD	S&P/CS HPI Composite - 20 n.s.a. (MoM) (Nov)		0.10%
31-Jan-24	JPY	Industrial Production (MoM) (Dec)		-0.90%
31-Jan-24	JPY	Housing Starts (YoY) (Dec)		-8.50%
31-Jan-24	GBP	Nationwide HPI (YoY)		-1.80%
31-Jan-24	INR	Infrastructure Output (YoY) (Dec)		7.80%
01-Feb-24	USD	Fed Interest Rate Decision		5.50%
01-Feb-24	JPY	au Jibun Bank Japan Manufacturing PMI (Jan)	48	47.9
01-Feb-24	CNY	Caixin Manufacturing PMI (Jan)		50.8
01-Feb-24	INR	S&P Global India Manufacturing PMI (Jan)		54.9
01-Feb-24	EUR	HCOB Eurozone Manufacturing PMI (Jan)	46.6	44.4
01-Feb-24	GBP	S&P Global/CIPS UK Manufacturing PMI (Jan)	47.3	46.2
01-Feb-24	EUR	CPI (YoY) (Jan)		2.90%
01-Feb-24	EUR	Unemployment Rate (Dec)		6.40%
01-Feb-24	GBP	BoE Interest Rate Decision (Jan)		5.25%
01-Feb-24	USD	Initial Jobless Claims		
01-Feb-24	USD	Nonfarm Productivity (QoQ) (Q4)		5.20%
01-Feb-24	USD	ISM Manufacturing PMI (Jan)		47.4
02-Feb-24	USD	Nonfarm Payrolls (Jan)		216K
02-Feb-24	USD	Unemployment Rate (Jan)		3.70%
02-Feb-24	USD	Michigan Consumer Expectations (Jan)	75.9	67.4

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