

# TECHNICAL BUILDUP

# OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 17397
- Crucial moving average of 20/50 SMA are at 17853 and 17859
- 200 SMA trend deciding level exist at 16069

- Indian Equity market ended Thursday's session notably higher amid the expiry of monthly derivative contracts and a largely positive trend in global markets. Optimism over near-term growth prospects also boosted sentiment after credit rating agency Moody's said it expects India's economic growth to rebound strongly in the next financial years.
- On the sectoral front, gains in oil & gas, IT and pharmaceuticals shares pushed the headline indices higher, though losses in financial and automobile stocks limited the upside.
- On the technical front, a positive candle was formed yesterday indicating of a comeback of bulls from the lows or rather a short covering rally in place. Short covering if sustains above 17,550 may extend the rally towards the 17,650-17,750-resistance zone, however if Nifty maintains below 17,550 then it may slip further towards 17,200-17,000 in the near term. Supply pressure also around the following resistance zone cannot be ruled out. Index trading below the 50DMA (presently at 17850) would act as stiff resistance for any pullback in near future. The longer term trendline since Mar'20 too seems to have been breached which has seriously altered the trend in the market. Presence of bearish Head and Shoulder pattern in daily chart too confirms the same.
- On the option front, maximum Put OI is at 17500 followed by 17000 strike, while maximum Call OI is at 17700 followed by 17600 strike. Nifty Rollover: 82.57% v/s 82.31% (3- month avg. 80.42%) Marketwide Rollover: 93.63% v/s 92.58% (3- month avg. 91.26%)

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	35804	-9	-0.03
Nasdaq	15845	70	0.44
S&P 500	4701	10	0.23
FTSE 100	7310	24	0.33
DAX	15917	39	0.25
Hang Seng	24303	-424	-1.73
Nikkei	2885	-613	-2.07
Sensex	58795	454	0.78
Nifty	17536	121	0.70

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1795.50	8.60	0.48
Silver (\$/Oz)	23.59	0.05	0.23
Brent Crude (\$/bl)	82.22	-0.03	-0.04
Dollar Index	96.75	-0.11	-0.12
USD/INR	74.51	0.11	0.15
USD/YEN	114.89	-0.47	-0.41
EUR/USD	1.1217	0.0008	0.07

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	57765	58215	58795	59010	59335
Nifty	17225	17360	17536	17600	17700
Nifty (Fut)	17275	17410	17588	17650	17750

Pivot Level	
Sensex	58613
Nifty	17484

# ECONOMY NEWS

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The income tax department has exempted e-auctioneers from tax deducted at source (TDS) imposed at the rate of one per cent on e-commerce platforms, subject to certain riders. (BS)

To facilitate privatisation of two public sector banks (PSBs), the government is all set to introduce a banking laws amendment bill in the upcoming Winter Session starting Monday. (BS)

Internet of Things (IoT)-enabled and digitally connected vending machines and smart-stores in the food and beverage (F&B) industry are new-age retail distributors which will accelerate the growth of the sector, industry experts said on Thursday. (BS)

As the agenda for the upcoming session of Parliament was listed, the Bill seeking to ban the private cryptocurrencies caught everyone's attention. But we know as little about its content as we knew in January when it was first proposed. (BS)

Underlining goals of promoting the three Ts - Trade, Tourism and Technology, Foreign Secretary Harsh Vardhan Shringla on Wednesday said that India has set an ambitious target of USD 400 billion of exports for the year 2021-22. (BS)

Prime Minister Narendra Modi on Wednesday hailed the Cabinet's decision to extend the free supply of 5 kg foodgrains monthly under the Pradhan Mantri Garib Anna Yojana till March 2022, saying it is in line with the government's commitment of ensuring greater public welfare. (BS)

The 2 per cent equalisation levy imposed by India on digital players will continue for US companies until a global agreement on taxing multinational enterprises (MNEs) comes into effect or March 31, 2024, whichever is earlier. (BS)

A group of economists have written an open letter to Prime Minister Narendra Modi to allocate additional funds under Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) to meet the work demand so that the scheme works according to the law. (BS)

# CORPORATE NEWS

Tarsons Products will make market debut on Friday. The issue price has been fixed at Rs662 per share. Tarson Products shares were trading at a premium of Rs 175-180.

HUL, ITC, Britannia after price hike - Hindustan Unilever raised prices in the range of 4-22% across its soaps and detergents segment, it stood at 7-10% for ITC Ltd.'s personal care brands.

TCS said it has won a multi-year deal from metal and mining company South32. Without sharing the deal size, the Tata group company said the deal involves streamlining and enhancing South32's IT operating model for greater resilience and agility.

HDFC: Housing Development Finance Corporation (HDFC) Ltd said it will raise up to Rs 10,000 crore by issuing bonds on private placement basis to augment its long-term capital.

Engineers India and Chempolis OY, Finland have signed a strategic alliance for conversion of biomass to green fuels.

Kirloskar Ferrous Industries has agreed to acquire a majority stake in ISMT by subscribing to equity shares of ISMT through preferential allotment and sole control over the ISMT.

JSW Energy has approved reorganisation of green (renewable) and grey (thermal) businesses. As a result of this re-organisation, all the existing and upcoming renewable energy businesses will be housed under 'JSW Energy Neo Limited', a wholly-owned subsidiary of the company.

TTK Prestige will buy 51 per cent equity shareholding of Ultrafresh Modular Solutions Ltd for a cash consideration of Rs 30 crore.

Visagar Financial Services board has approved sub-division of face value of equity shares from Rs2 to Re 1, and issue of bonus equity shares of Re 1 each in the ratio of 1 share of Re 1 each for every 2 shares of Re 1 each held.

Piramal Capital & Housing Finance (PCHFL) has tied up with API Holdings to provide financing solutions to customers and has earmarked Rs 100 crore for disbursement by the end of this fiscal.

## BULK DEAL

- \*Indiabulls Hsg Fin Ltd : Societe Generale Sell 2740400 Shares @ Rs. 221.34
- \*Indiabulls Hsg Fin Ltd : Bnp Paribas Arbitrage Sell 2359500 Shares @ Rs. 221.75
- \*Gtl Limited : Punjab National Bank Sell 962872 Shares @ Rs. 15.6
- \*Sis : American Funds Fundamental Investors Buy 2627271 Shares @ Rs. 535



## INSIDER TRADE

## ACQUISITION

- \*Talbro International Private Limited Promoter Group Acquisition 5000 shares of Talbro Automotive Components Ltd. on 22-Nov-21
- \*MRS. SHANAYA MODY KHATUA Promoter & Director Acquisition 3917 shares of Mazda Ltd.-\$ on 24-Nov-21
- \*Vinod Coenka HUF Promoter Acquisition 10000 shares of D B Realty Ltd on 23-Nov-21
- \*Promoter & Promoter Group Acquisition 82521213 shares of Man Infraconstruction Ltd.
- \*Jagrutiben Lalitbhai Patel Promoter Group Acquisition 92958 shares of Meghmani Organics Ltd on 24-Nov-21
- \*Mr. Girdhari Lal Sultania Director Disposal 50000 shares of Hsil Ltd. on 22-Nov-21
- \*Bimpi Talwar Promoter Group Disposal 187509 shares of Talbro Automotive Components Ltd. on 22-Nov-21
- \*Umesh Talwar Promoter & Director Disposal 187509 shares of Talbro Automotive Components Ltd. on 22-Nov-21
- \*Inox Chemicals LLP Promoter Group Disposal 16863 shares of Gujarat Fluorochemicals Ltd on 24-Nov-21



# INSIDER TRADE

## INVOKE

\*Future Capital Investment Private Limited Promoter Invoke 2803098 shares of Future Consumer Ltd on 22-Nov-21

## PLEDGE

\*SNEHA ENCLAVE PRIVATE LIMITED Promoter Group Pledge 25000 shares of Emami Ltd.-\$ on 22-Nov-21

\*SURAJ FINVEST PRIVATE LIMITED Promoter Group Pledge 750000 shares of Emami Ltd.-\$ on 22-Nov-21

## REVOKE

\*Rashmi Saluja Director Revoke 865191 shares of Religare Enterprises Ltd. on 22-Nov-21

## NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
AEGISCHEM	235.9	16.7%	SEQUENT	162.4	-5.4%
WELCORP	168.8	10.3%	SIEMENS	2174.9	-4.5%
GLAXO	1755.0	8.4%	INDIGO	2072.4	-3.2%
LAOPALA	348.0	7.6%	LUXIND	4232.1	-3.1%
PRESTIGE	468.8	7.6%	RAJESHEXPO	719.8	-2.6%
SUPRAJIT	460.2	7.3%	HEG	1975.0	-2.4%
LAURUSLABS	537.0	7.0%	SPICEJET	80.9	-2.4%
NILKAMAL	2412.0	6.8%	METROPOLIS	2960.0	-2.4%
IBULHSGFIN	229.4	6.8%	TIINDIA	1668.0	-2.4%
VEDL	368.0	6.5%	CAPLIPOINT	768.0	-2.3%

## FII/FPI & DII TRADING ACTIVITY

	25/11/2021	24/11/2021	23/11/2021	22/11/2021	18/11/2021	17/11/2021
FII	-2300.65	-5122.65	-4477.06	-3438.76	-3930.62	-344.35
DII	1367.8	3809.62	1412.05	2051.18	1885.66	-61.14

# DERIVATIVE REPORT

- Nifty closed at 17536.25 a gain of 0.70% on the last day of Nov expiry. Nifty declined by 1.80% in Nov Expiry against a gain of 1.36% in Oct (expiry to expiry). Nifty started the month with 109.84 lakh shares in open Interest and stock future with 492.37 lakh cr shares in open interest.
- Nifty PCR is at 1.28 against 0.86 on the first day of Dec expiry.
- Total Nifty Calls started with 474 lakh shares in open interest against 653 lakh shares in last month.
- Total Nifty Puts started with 609 lakh shares in open interest against 562 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for Dec series is at 18000 and 17000 put.
- FII's sold net Rs. 3818.51 Cr(provisional), while DIIs bought net Rs. 836.6 Cr in cash market.
- FII bought net Rs. 8146.39 Cr in F&O
- Securities in Ban Period: NIL.

## NIFTY TRACKER

Particulars	25/11/2021	24/11/2021	23/11/2021	22/11/2021
Spot	17536.25	17415.05	17503.35	17416.55
% Change in Spot	0.70%	-0.50%	0.50%	-1.96%
Nifty(FUT) Nov	17526.6	17408.1	17495.25	17435.05
Nifty(FUT) Nov Vol.	172696	168812	192765	208742
Nifty(FUT) Nov - OI	2318850	4766000	7018700	9020350
Nifty(FUT) Dec	17588.95	17447.45	17540.55	17484.5
Nifty(FUT) Dec Vol.	165634	120361	90838	62595
Nifty(FUT) Dec - OI	10483650	7518850	4982100	3084100

## TRADE STATISTICS FOR 25.11.2021

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	586362	52759	-
NSE Stock Futures	2239199	164662	-
NSE Index Options	143632401	13091646	-
NSE Stock Options	2531082	195895	0.47
NSE F&O Total Turnover	148989044	13,504,962	0.95
NSE Cash Turnover	-	62,546.34	
BSE Cash Turnover	-	4,729.73	
Total Turnover	-	13572238	-

## FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	25/11/2021		24/11/2021		23/11/2021	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	598	-3584	-167	1812	297	771
Index option	5413	-65924	-1139	543	812	8835
Stock Future	1482	-5727	1028	-3199	3269	815
Stock option	653	-14855	234	-1270	-81	59
<b>Total</b>	<b>8146</b>	<b>-90090</b>	<b>-44</b>	<b>-2114</b>	<b>4297</b>	<b>10480</b>

## MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	25/11/2021	24/11/2021	23/11/2021	22/11/2021	18/11/2021
Index Futures	1598	322	410	370	902
Index Options	262	-1865	388	-5112	-3624
Stock Futures	42964	48472	26604	-135818	28835
Stock Options	-2212	-5217	-4339	-4531	-2727
<b>F&amp;O Total</b>	<b>42612</b>	<b>41712</b>	<b>23063.41</b>	<b>-145091.08</b>	<b>23386.4</b>

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
IDEA	359,870,000	867,790,000	11.8	6.31%	141.14%
CHAMBLFERT	1,239,000	2,023,500	402.95	5.72%	63.32%
INDUSTOWER	9,576,000	15,134,000	295.25	1.83%	58.04%
KOTAKBANK	8,665,200	12,968,800	2,033.95	0.96%	49.67%
MOTHERSUMI	19,166,000	28,045,500	232.55	2.49%	46.33%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
AUBANK	2,297,500	3,570,000	1,193.45	-1.43%	55.39%
METROPOLIS	436,600	636,200	2,950.05	-1.33%	45.72%
SHREECEM	123,050	173,700	26,730.05	-0.71%	41.16%
SIEMENS	1,516,075	2,139,500	2,166	-5.05%	41.12%
HINDUNILVR	7,186,800	10,059,000	2,358.95	-0.91%	39.96%



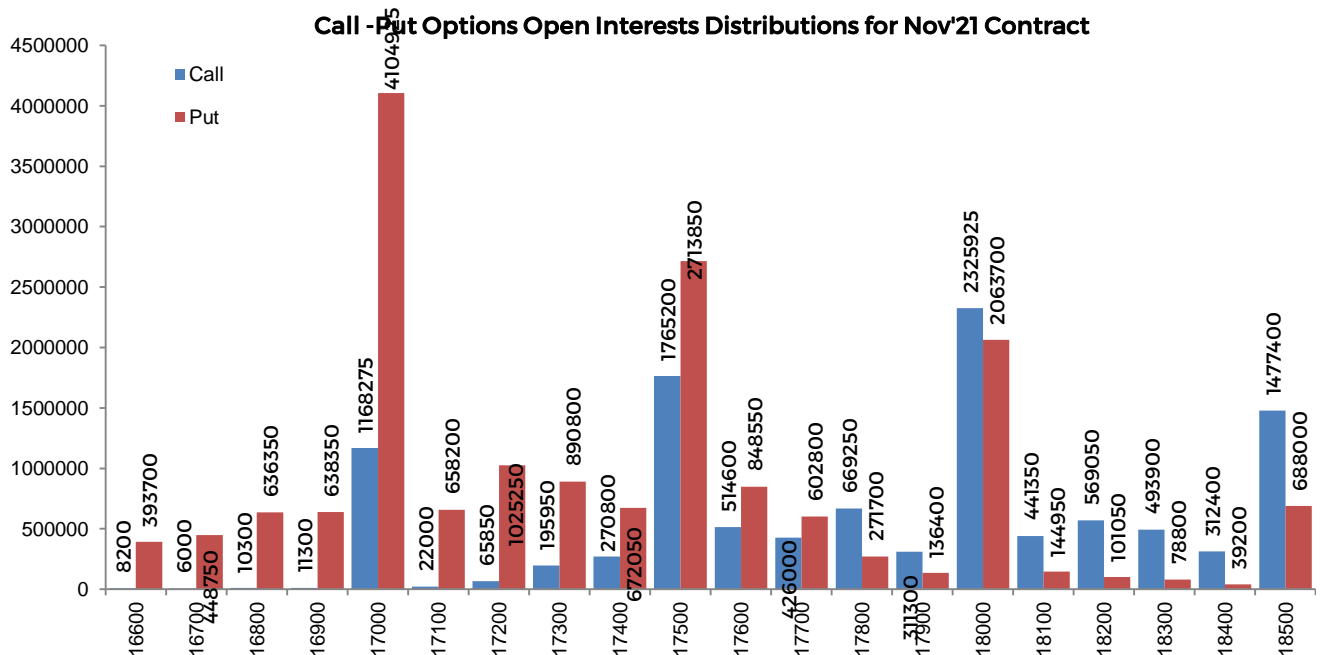
## NIFTY OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
2-Dec-21	16500	PE	3	77961	1928250	1486350
2-Dec-21	17500	PE	95.85	297340	2327850	1183450
2-Dec-21	17000	PE	11.4	161893	1844600	1122450
2-Dec-21	17400	PE	61.95	315636	2214500	1106700
2-Dec-21	18500	CE	2	53483	1510850	1067700
2-Dec-21	17300	PE	40.65	236910	1857150	1067500
2-Dec-21	18000	CE	8.6	162714	1846850	924900
2-Dec-21	17500	CE	153.55	319152	1776400	918700
2-Dec-21	19000	CE	1.55	33976	1093850	883900
2-Dec-21	17900	CE	16	117229	1330400	754850

### HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
9-Dec-21	17900	CE	53.7	11997	116550	-49800
30-Dec-21	18000	PE	526.2	12457	2063700	-33850
30-Dec-21	20500	CE	3.8	2375	630600	-23700
30-Dec-21	18700	CE	18.5	9144	302800	-10900
30-Dec-21	18100	PE	601.95	871	144950	-10300
31-Mar-22	18500	PE	990.65	190	46550	-4900
9-Dec-21	18600	CE	5.45	688	15000	-3950
30-Dec-21	19400	CE	6.3	365	16150	-3850
2-Dec-21	18650	CE	1.8	719	17550	-3750
30-Dec-21	18800	CE	14.1	4707	427800	-3500



## STOCK OPTION OPEN INTEREST STATISTICS

### HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	30-Dec-21	11	CE	1.35	2003	64680000	56700000
IDEA	30-Dec-21	12	CE	0.85	2451	36820000	30940000
IDEA	30-Dec-21	13	CE	0.55	1577	21980000	17640000
IDEA	30-Dec-21	15	CE	0.35	514	18760000	14210000
IDEA	30-Dec-21	10	PE	0.25	807	23800000	12250000
IDEA	30-Dec-21	11	PE	0.55	456	11410000	11200000
IDEA	30-Dec-21	14	CE	0.4	887	11900000	10500000
IDEA	30-Dec-21	9	PE	0.15	250	15400000	7910000
IDEA	30-Dec-21	12	PE	1.05	148	7980000	7350000
IDEA	30-Dec-21	16	CE	0.25	179	7700000	6580000

### HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ZEEL	30-Dec-21	330	CE	29.85	1769	1656000	-885000
RELIANCE	30-Dec-21	2400	CE	128.45	35422	880250	-724750
CHAMBLFERT	30-Dec-21	400	CE	20.35	3202	409500	-391500
VEDL	30-Dec-21	350	CE	28.2	2030	1333000	-362700
IEX	30-Dec-21	850	CE	13.7	898	792500	-306250
IBULHSGFIN	30-Dec-21	220	CE	18.75	153	1199700	-248000
RELIANCE	30-Dec-21	2700	CE	19.55	19079	1621750	-172750
RELIANCE	30-Dec-21	2300	CE	206.3	2189	179500	-136250
INFY	30-Dec-21	1700	CE	56.7	3877	333000	-99300
RELIANCE	30-Dec-21	2360	CE	157.55	4297	142750	-97000



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