

Annexure "B" to the Board's Report

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2019**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Company (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:	
1. CIN:	U65929WB1995PTC069046
2. Registration Date:	08/03/1995
3. Name of the Company	Ashika Global Securities Pvt Ltd.
4. Category / Sub-Category of the Company:	Company limited by shares/Indian non government company
5. Address of the Registered office and contact details:	Trinity, 226/1, A.J.C.Bose Road, 7th Floor, Kolkata- 700020 , Tel : (033) 40102500, fax : (033) 40102543 Email id- secretarial @ashikagroup.com
6. Whether listed company Yes / No	NO
7. Name, Address and Contact details of Registrar and Transfer Agent, if any -	Link Intime India Pvt. Ltd C-101, 247 Park, L.B.S. Marg, Vikhroli (West) Mumbai - 400083

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	NBFI Activities (Investment & Loan)	649	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY -

Sl.NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable section
1.	Ashika Stock Broking Limited TRINITY, 226/1 A.J.C. Bose Road, 7th Floor, Kolkata - 700020	U65921WB1994PLC217071	Subsidiary	100	Section 2(87)
2.	Ashika Commodities & Derivatives Pvt. Ltd. TRINITY, 226/1 A.J.C.Bose Road, 7th Floor, Kolkata - 700020	U51909WB2003PTC096985	Subsidiary	100	Section 2(87)

Total Share holding of Promoter (A) = (A)(1)+(A)(2)	1,50,00,000	-	1,50,00,000	100	1,99,60,000	-	1,99,60,000	100	Nil
B. PUBLIC SHAREHOLDING	-	-	-	-	-	-	-	-	-
1. Institutions									
a) Mutual Funds									
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Company	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non -Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	1,50,00,000	-	1,50,00,000	100	1,99,60,000	-	1,99,60,000	100	Nil

(ii) Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			%change in Share - holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Mr. Pawan Jain	58,50,000	39.00	Nil	58,76,667	29.44	Nil	(9.56)
2	Mr. Daulat Jain	21,50,000	14.33	Nil	21,76,667	10.91	Nil	(3.42)
3	Mrs.Shashi Jain	10,00,000	6.67	Nil	27,06,666	13.56	Nil	6.89
4	Mrs.Roshni Jain	10,00,000	6.67	Nil	20,66,667	10.35	Nil	3.68
5	Ashika Share Trading Pvt. Ltd.	18,00,000	12.00	Nil	18,00,000	9.02	Nil	(2.98)
6	Ashika Hedge Fund Pvt. Ltd.	18,00,000	12.00	Nil	18,00,000	9.02	Nil	(2.98)
7	Pawan Jain (HUF)	5,00,000	3.33	Nil	5,00,000	2.51	Nil	(0.82)
8	Daulat Jain (HUF)	5,00,000	3.33	Nil	26,33,333	13.19	Nil	9.86
9	Puranmal Jain & Sons HUF	3,00,000	2.00	Nil	3,00,000	1.50	Nil	(0.50)
10	Kanchan Devi Jain	1,00,000	0.67	Nil	1,00,000	0.50	Nil	(0.17)
	Total	1,50,00,000	100	Nil	1,99,60,000	100	Nil	Nil

(iii) Change in Promoters' Shareholding

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	1.Pawan Jain	58,50,000	39.00	58,50,000	39.00
	2.Daulat Jain	21,50,000	14.33	21,50,000	14.33
	3. Shashi Jain	10,00,000	6.67	10,00,000	6.67
	4. Roshni Jain	10,00,000	6.67	10,00,000	6.67
	5. Ashika Share Trading Pvt Ltd	18,00,000	12.00	18,00,000	12.00
	6. Ashika Hedge Fund Pvt Ltd	18,00,000	12.00	18,00,000	12.00
	7. Pawan Jain (HUF)	5,00,000	3.33	5,00,000	3.33
	8. Daulat Jain (HUF)	5,00,000	3.33	5,00,000	3.33
	9. Puranmal Jain & Sons HUF	3,00,000	2.00	3,00,000	2.00
	10.Kanchan Devi Jain	1,00,000	0.67	1,00,000	0.67
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	During the year under review, the Hon'ble National Company Law Tribunal, Kolkata vide its Order dated 12th September has sanctioned the Scheme Of Amalgamation of Ashika Technology Private Limited with Ashika Global Securities Private Limited. Pursuant to the said order, 49,60,000 shares have been allotted to existing shareholders of the Company on 24/11/2018.			
	At the end of the year				
	1.Pawan Jain	58,76,667	29.44	58,76,667	29.44
	2.Daulat Jain	21,76,667	10.91	21,76,667	10.91
	3. Shashi Jain	27,06,666	13.56	27,06,666	13.56
	4. Roshni Jain	20,66,667	10.35	20,66,667	10.35
	5. Ashika Share Trading Pvt Ltd	18,00,000	9.02	18,00,000	9.02
	6. Ashika Hedge Fund Pvt Ltd	18,00,000	9.02	18,00,000	9.02
	7. Pawan Jain (HUF)	5,00,000	2.51	5,00,000	2.51
	8. Daulat Jain (HUF)	26,33,333	13.19	26,33,333	13.19
	9. Puranmal Jain & Sons HUF	3,00,000	1.50	3,00,000	1.50

	10.Kanchan Devi Jain	1,00,000	0.50	1,00,000	0.50
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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	Apart from promoter holding as mentioned above, there are no other holding.			
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)				
	At the end of the year (or on date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For each of the Directors and KMP				
	At the beginning of the year				
	Daulat Jain	21,50,000	14.33	21,50,000	14.33
	Amit Jain	Nil	Nil	Nil	Nil
	Sangam Jaiswal (CS)	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc) Director & KMP	During the year under review, the Hon'ble National Company Law Tribunal, Kolkata vide its Order dated 12th September has sanctioned the Scheme Of Amalgamation of Ashika Technology Private Limited with Ashika Global Securities Private Limited. Pursuant to the said order, 49,60,000 shares have been allotted to existing shareholders of the Company on 24/11/2018, out of which, 26,667 shares have been allotted to Mr. Daulat Jain, Director.			
	At the End of the year-				
	Daulat Jain	21,76,667	10.91	21,76,667	10.91
	Amit Jain	Nil	Nil	Nil	Nil
	Sangam Jaiswal (CS)	Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs)

	Secured Loans excluding deposits	Unsecured Loans *	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	32,445,688	Nil	Nil	32,445,688
ii) Interest due but not paid	-			-
iii) Interest accrued but not due	137,299			137,299
Total (i+ii+iii)	32,582,987	Nil	Nil	32,582,987
Change in Indebtedness during the financial year				
• Addition	2,06,964,989	1,97,500,000	Nil	4,04,464,989
• Reduction	2,12,547,976	1,97,500,000		4,10,047,976
Net Change	(5,582,987)	Nil	Nil	(5,582,987)
Indebtedness at the end of the financial year				
i) Principal Amount	27,000,000	Nil	Nil	27,000,000
ii) Interest due but not paid	-			-
iii) Interest accrued but not due	27,054			27,054
Total (i+ii+iii)	27,027,054	Nil	Nil	27,027,054

* This amount includes debts of Ashika Technology Private Limited, the transferor Company, merged with Ashika Global Securities Private Limited, Transferee Company w.e.f. 26.10.2018.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income - Tax Act, 1961 (c) Profits in lieu of salary u/s 17(3) Income - Tax Act, 1961	-	-
2	Stock option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - Other, specify	-	-
5	Other, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	Not applicable	

B. REMUNERATION TO OTHER DIRECTORS:

Sl. no	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors • Fee for attending board committee meetings • Commission • Others, please specify	N.A.	
	Total(1)	-	-
2.	. Other Non-Executive Directors • Fee for attending board committee meetings	None of the Non-Executive Directors are	

	<ul style="list-style-type: none"> • Commission • Others, please specify 	withdrawing any remuneration from the Company	
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no	Particulars of Remuneration		
		Sangam Jaiswal, CS	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary u/s 17(3) Income-tax Act, 1961	326,203 -	326,203 -
2.	Stock option		-
3.	Sweat Equity		-
4.	Commission - as % of profit - Other, specify		-
5.	Other, please specify		-
	Total (A)	326,203	326,203

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

Place: Kolkata
Date: 05/09/2019

For and on behalf of the Board of Directors
For Ashika Global Securities Pvt. Ltd

(Daulat Jain)
Director
DIN: 00040088

(Amit Jain)
Director
DIN: 00040222